

Vietnam Apparel Retail Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-11-21 | 44 pages | MarketLine

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Report description:

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Summary

Apparel Retail in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The apparel retail market includes baby clothing, toddler clothing and casual wear, essentials, formalwear, formalwear-occasion, and outerwear for men, women, boys and girls; excludes sports-specific clothing. All market data and forecasts are represented as a consumer expenditure in retailers which includes sales taxes (e.g. VAT) and figures presented are in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.
- The Vietnamese apparel retail industry had total revenues of \$6.5 billion in 2021, representing a compound annual rate of change (CARC) of -0.2% between 2017 and 2021.
- Clothing, footwear, and accessories specialists account for the largest proportion of sales in the Vietnamese apparel retail industry in 2021, sales through this channel generated \$3.3 billion, equivalent to 50.5% of the industry's overall value.
- One factor which has supported industry growth in recent years is the growing popularity of shopping online. Customers have been won over by the convenience, variety, and cheaper prices which online apparel retailers can offer, a trend which has been accelerated by the COVID-19 pandemic.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the apparel retail market in Vietnam
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in Vietnam
- Leading company profiles reveal details of key apparel retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam apparel retail market with five year forecasts

Reasons to Buy

- What was the size of the Vietnam apparel retail market by value in 2021?
- What will be the size of the Vietnam apparel retail market in 2026?
- What factors are affecting the strength of competition in the Vietnam apparel retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Vietnam's apparel retail market?

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