

MENAT Syringe Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Syringe Type (Luer Lock Syringes, Glass Syringes, Luer Slip Syringes, and Others), Application (Aesthetics, Human Health, Lab / Industrial, and Others), Usability (Sterilizable/Reusable Syringes and Disposable Syringes), and End User (Hospitals & Clinics, Blood Collection Centers, Diabetic Care Centers, and Others)

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AVAILABLE LICENSES:

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The MENAT syringe market is expected to grow from US\$ 882.66 million in 2021 to US\$ 1,570.79 million by 2028; it is anticipated to register a CAGR of 8.6% from 2022 to 2028. The market growth is mainly attributed to factors such as growing prevalence of chronic diseases and infectious diseases and increasing adoption of injectable drugs. However, an increase in cases of needlestick or sharp injuries (NSIs) is likely to hinder the market growth.

The MENAT syringe market is segmented into Saudi Arabia, South Africa, the UAE, Turkey, Egypt, Morocco, and the Rest of MENAT. Saudi Arabia and South Africa are expected to be the major contributors to the MENAT syringe market due to the rising prevalence of noncommunicable and communicable diseases.

Increasing Adoption of Injectable Drugs

Parenteral injection offers drug dosage reliability and precision, as well as rapid onset of drug action. Injectable drug delivery devices, such as conventional syringes, needle-free injectors, and auto and pen injectors, are extensively used for drug administration to treat diseases ranging from cancer to autoimmune disorders. The administration of biologics is mainly done through the injectable route. Pharmaceutical companies have started the production of biologics in the MENAT region. For instance, in November 2021, Merck KGaA announced that it would help SaudiVax of Saudi Arabia design and build a multimodality

biologics manufacturing facility as part of the country's efforts to provide a more localized production infrastructure for the Middle East and North Africa region. Further, in December 2020, SaudiVax Ltd. signed a memorandum of understanding (MoU) with Johnson & Johnson Middle East FZ LLC for localization of the manufacturing of top biological drugs. Thus, SaudiVax is established as the manufacturing partner of Johnson & Johnson in Saudi Arabia for local production of drug products of the highest quality.

There is a growing demand for vaccines, insulin, human growth hormone, and many modern medicines to treat cancer and other chronic diseases. As per BioPharm International, biologics currently account for ~70% of the top-10 selling drugs in the world. Thus, the rising adoption of injectable drugs demands increased use of syringes, which is boosting the market growth.

Syringe Type-Based Insights

Based on syringe type, the MENAT syringe market is segmented into luer lock syringes, glass syringes, luer slip syringes, and others. In 2021, the luer lock syringes segment held the largest share of the market. The glass syringes segment is expected to grow fastest in the coming years.

Application-Based Insights

Based on application, the MENAT syringe market is segmented into aesthetics, human health, lab/industrial, and others. In 2021, the human health segment held the largest share of the market. The aesthetics segment is expected to grow at the fastest rate in the coming years.

Usability-Based Insights

Based on usability, the MENAT syringe market is segmented into sterilizable/reusable syringes and disposable syringes. In 2021, the disposable syringes segment held a larger share of the market. The sterilizable/reusable syringes segment is expected to grow at a faster rate during the coming years.

End User-Based Insights

Based on end user, the MENAT syringe market is segmented into hospitals & clinics, blood collection centers, diabetic care centers, and others. In 2021, the hospitals & clinics segment held the largest share of the market. The diabetic care centers segment is expected to grow at the fastest rate in the coming years.

World Health Organization (WHO), US Department of Health and Human Services, Arthritis Foundation, World Heart Federation, American Diabetes Association, Department of Health - Abu Dhabi, International Diabetes Federation (IDF), and National Library of Medicine (NLM) are among the major primary and secondary sources referred to while preparing the report on the MENAT syringe market.

Table of Contents:

TABLE OF CONTENTS

1. Introduction
- 1.1 Scope of the Study
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 MENAT Syringe Market - By Syringes Type
 - 1.3.2 MENAT Syringe Market - By Application

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- 1.3.3 MENAT Syringe Market - By Usability
- 1.3.4 MENAT Syringe Market - By End User
- 1.3.5 MENAT Syringe Market - By Countries
- 2. MENAT Syringe Market - Key Takeaways
- 3. Research Methodology
 - 3.1 Coverage
 - 3.2 Secondary Research
 - 3.3 Primary Research
- 4. Syringe Market - Market Landscape
 - 4.1 Overview
 - 4.2 PEST Analysis
 - 4.2.1 MENAT PEST Analysis
 - 4.3 Expert's Opinion
- 5. MENAT Syringe Market - Key Market Dynamics
 - 5.1 Market Drivers
 - 5.1.1 Growing Prevalence of Chronic Diseases and Infectious Diseases
 - 5.1.2 Increasing Adoption of Injectable Drugs
 - 5.2 Market Restraints
 - 5.2.1 Growing Cases of Needlestick or Sharp Injuries (NSIs)
 - 5.3 Market Opportunities
 - 5.3.1 Increasing Cancer Research in MENAT Region
 - 5.4 Future Trends
 - 5.4.1 Growing Preference for Prefilled Syringe Systems
 - 5.5 Impact Analysis
- 6. MENAT Syringe Market - Analysis
 - 6.1 MENAT Syringe Market Revenue Forecast and Analysis
 - 6.2 Market Positioning Analysis of Key Players in MENAT Syringe Market
 - 6.2.1.1 Becton, Dickinson and Co
 - 6.2.1.2 Terumo Corp
 - 7. MENAT Syringe Market Analysis - by Syringe Type
 - 7.1 Overview
 - 7.2 MENAT Syringe Market, By Syringe Type 2021 & 2028 (%)
 - 7.3 Luer Lock Syringes
 - 7.3.1 Overview
 - 7.3.2 Luer Lock Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)
 - 7.4 Glass Syringes
 - 7.4.1 Overview
 - 7.4.2 Glass Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)
 - 7.5 Luer Slip Syringes
 - 7.5.1 Overview
 - 7.5.2 Luer Slip Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)
 - 7.6 Others
 - 7.6.1 Overview
 - 7.6.2 Luer Slip Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)
 - 8. MENAT Syringe Market Analysis - by Application
 - 8.1 Overview
 - 8.2 MENAT Syringe Market, By Application (2021 and 2028)

8.3 Aesthetics

8.3.1 Overview

8.3.2 Aesthetics: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

8.4 Human Health

8.4.1 Overview

8.4.2 Human Health: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

8.5 Lab / Industrial

8.5.1 Overview

8.5.2 Lab / Industrial: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

8.6 Others

8.6.1 Overview

8.6.2 Others: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9. MENAT Syringe Market Analysis - by Usability

9.1 Overview

9.2 MENAT Syringe Market, By Usability (2021 and 2028)

9.3 Sterilizable/Reusable Syringes

9.3.1 Overview

9.3.2 Sterilizable/Reusable Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9.3.3 Hypodermic Syringes

9.3.4 Overview

9.3.5 Hypodermic Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9.3.6 Oral Syringes

9.3.7 Overview

9.3.8 Oral Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9.4 Disposable Syringes

9.4.1 Overview

9.4.2 Disposable Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9.4.3 Empty Syringes

9.4.4 Overview

9.4.5 Empty Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

9.4.6 Prefilled Syringes

9.4.7 Overview

9.4.8 Prefilled Syringes: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

10. MENAT Syringe Market Analysis - by End User

10.1 Overview

10.2 MENAT Syringe Market, By End User (2021 and 2028)

10.3 Hospitals & Clinics

10.3.1 Overview

10.3.2 Hospitals & Clinics: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

10.4 Diabetic Care Centers

10.4.1 Overview

10.4.2 Diabetic Care Centers: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

10.5 Blood Collection Centers

10.5.1 Overview

10.5.2 Blood Collection Centers: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

10.6 Others

10.6.1 Overview

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10.6.2 Others: MENAT Syringe Market - Revenue, and Forecast to 2028 (US\$ Million)

11. MENAT Syringe Market

11.1 MENAT : Syringe Market

11.1.1 Overview

11.1.2 MENAT : Syringe Market - Revenue and forecast to 2028 (US\$ Million)

11.1.3 MENAT : Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.4 MENAT : Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.5 MENAT : Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.5.1 MENAT : Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.5.2 MENAT : Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.6 MENAT : Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7 MENAT : Syringe Market, by Country, 2021 & 2028 (%)

11.1.7.1 Saudi Arabia: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.1.1 Overview

11.1.7.1.2 List of Companies

11.1.7.1.3 Saudi Arabia: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.1.4 Saudi Arabia: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.1.5 Saudi Arabia: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.1.6 Saudi Arabia: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.1.6.1 Saudi Arabia: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.1.6.2 Saudi Arabia: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.1.7 Saudi Arabia: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.2 UAE: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.2.1 Overview

11.1.7.2.2 UAE: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.2.3 UAE: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.2.4 UAE: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.2.5 UAE: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.2.5.1 UAE: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.2.5.2 UAE: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.2.6 UAE: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.3 South Africa: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.3.1 Overview

11.1.7.3.2 South Africa: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.3.3 South Africa: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.3.4 South Africa: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.3.5 South Africa: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.3.5.1 South Africa: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.3.5.2 South Africa: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.3.6 South Africa: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.4 Turkey: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.4.1 Overview

11.1.7.4.2 Turkey: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.4.3 Turkey: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.4.4 Turkey: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.4.5 Turkey: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.4.5.1 Turkey: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.4.5.2 Turkey: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.4.6 Turkey: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.5 Egypt

11.1.7.5.1 Overview

11.1.7.5.2 Egypt: Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.5.3 Egypt: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.5.4 Egypt: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.5.5 Egypt: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.5.5.1 Egypt: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.5.5.2 Egypt: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.5.6 Egypt: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.6 Morocco

11.1.7.6.1 Overview

11.1.7.6.2 Morocco Syringe Market - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.6.3 Morocco: Syringe Market, by Syringe Type, 2019-2028 (US\$ Million)

11.1.7.6.4 Morocco: Syringe Market, by Application, 2019-2028 (US\$ Million)

11.1.7.6.5 Morocco: Syringe Market, by Usability, 2019-2028 (US\$ Million)

11.1.7.6.5.1 Morocco: Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.6.5.2 Morocco: Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.6.6 Morocco: Syringe Market, by End User, 2019-2028 (US\$ Million)

11.1.7.7 Rest of MENAT : Syringe Market- Revenue and Forecast to 2028 (US\$ Million)

11.1.7.7.1 Overview

11.1.7.7.2 Rest of MENAT : Syringe Market- Revenue and Forecast to 2028 (US\$ Million)

11.1.7.7.3 Rest of MENAT : Syringe Market, by Syringe Type- Revenue and Forecast to 2028 (US\$ Million)

11.1.7.7.4 Rest of MENAT : Syringe Market, by Application- Revenue and Forecast to 2028 (US\$ Million)

11.1.7.7.5 Rest of MENAT : Syringe Market, by Usability - Revenue and Forecast to 2028 (US\$ Million)

11.1.7.7.5.1 Rest of MENAT : Syringe Market, by Sterilizable/Reusable Syringes, 2019-2028 (US\$ Million)

11.1.7.7.5.2 Rest of MENAT : Syringe Market, by Disposable Syringes, 2019-2028 (US\$ Million)

11.1.7.7.6 Rest of MENAT : Syringe Market, by End User, 2019-2028 (US\$ Million)

12. Impact Of COVID-19 Pandemic on MENAT Syringe Market

13. MENAT Syringe Market - Industry Landscape

13.1 Overview

13.2 Growth Strategies in the MENAT Syringe Market (%)

13.3 Organic Developments

13.3.1 Overview

13.4 Inorganic Developments

13.4.1 Overview

14. Company Profiles

14.1 Becton Dickinson and Co

14.1.1 Key Facts

14.1.2 Business Description

14.1.3 Products and Services

14.1.4 Financial Overview

14.1.5 SWOT Analysis

14.1.6 Key Developments

14.2 Baxter International Inc

14.2.1 Key Facts

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14.2.2 Business Description

14.2.3 Products and Services

14.2.4 Financial Overview

14.2.5 SWOT Analysis

14.2.6 Key Developments

14.3 Vita Needle Co

14.3.1 Key Facts

14.3.2 Business Description

14.3.3 Products and Services

14.3.4 Financial Overview

14.3.5 SWOT Analysis

14.3.6 Key Developments

14.4 B. Braun SE

14.4.1 Key Facts

14.4.2 Business Description

14.4.3 Products and Services

14.4.4 Financial Overview

14.4.5 SWOT Analysis

14.4.6 Key Developments

14.5 Terumo Corp

14.5.1 Key Facts

14.5.2 Business Description

14.5.3 Products and Services

14.5.4 Financial Overview

14.5.5 SWOT Analysis

14.5.6 Key Developments

14.6 Abu Dhabi Medical Devices Co

14.6.1 Key Facts

14.6.2 Business Description

14.6.3 Products and Services

14.6.4 Financial Overview

14.6.5 SWOT Analysis

14.6.6 Key Developments

14.7 Cardinal Health Inc

14.7.1 Key Facts

14.7.2 Business Description

14.7.3 Products and Services

14.7.4 Financial Overview

14.7.5 SWOT Analysis

14.7.6 Key Developments

14.8 Nipro Corp

14.8.1 Key Facts

14.8.2 Business Description

14.8.3 Products and Services

14.8.4 Financial Overview

14.8.5 SWOT Analysis

14.8.6 Key Developments

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14.9 Hindustan Syringes & Medical Devices Ltd

14.9.1 Key Facts

14.9.2 Business Description

14.9.3 Products and Services

14.9.4 Financial Overview

14.9.5 SWOT Analysis

14.9.6 Key Developments

14.10 Ypsomed AG

14.10.1 Key Facts

14.10.2 Business Description

14.10.3 Products and Services

14.10.4 Financial Overview

14.10.5 SWOT Analysis

14.10.6 Key Developments

15. Appendix

15.1 About The Insight Partners

15.2 Glossary of Terms

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