

Construction Accounting Software Market Forecast to 2028 - COVID-19 Impact and Global Analysis By Offering (Solution and Services), Deployment (On Premise and Cloud), and Application (Small and Mid-Sized Construction Companies and Large Construction Companies)

Market Report | 2022-12-27 | 154 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$4550.00
- Site Price \$6550.00
- Enterprise Price \$8550.00

Report description:

The construction accounting software market is expected to grow from US\$ 943.91 million in 2022 to US\$ 1,217.42 million by 2028; it is expected to grow at a CAGR of 6.3% from 2022 to 2028.

The construction accounting software market players use dedicated servers and data centers to store customer data and the company's crucial information and plan samples. Several companies across industries face a significant threat from cyber attackers, and in the recent past, numerous cyber-attacks have been recorded. The data loss affects the reputation of accounting software providers, ultimately resulting in financial loss. To eliminate the risk of customer data loss and financial crisis, construction accounting software developing companies invest significant amounts in enhancing their security systems. The players are also developing and integrating robust anti-cyberthreat solutions to prevent the loss of crucial information and data. Thus, by strengthening the security level with advanced encryption patches and using a robust anti-piracy or anti-cyberthreat solution, the companies are expected to attract increased clientele and propel financial growth. This factor is anticipated to boost the construction accounting software market growth in the coming years.

APAC is expected to register the highest CAGR in the construction accounting software market from 2022 to 2028. The growing population in India and China is raising the demand for commercial and residential infrastructure. Currently, China is witnessing various construction projects. For instance, in Q1 of 2022, a project for constructing a 56 km metro railway line in Foshan, Guangdong, started, which is expected to be completed in 2026. Similarly, the construction project of a 28 km metro rail line between Chuansha Road Station to Dongjing Road Station in Shanghai commenced in Q1 2022 and is expected to be completed in

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

2027. Thus, all such construction projects are expected to support the growth of the construction industry in the region, thereby fueling the construction accounting software market growth in the region. The economic growth within the MEA is attracting investors' attention to countries such as Saudi Arabia and the UAE, which is anticipated to create opportunities for construction projects. In addition, the increase in construction projects, such as commercial and residential infrastructure, is raising the penetration of construction accounting software in the MEA. In SAM, Brazil holds a significant market share. In the context of the construction industry, the government invested ~US\$ 167 million in 762 infrastructure projects to improve the conditions of Brazilian tourist cities in 2021. Moreover, publicly funded infrastructure projects such as the "My House, My Life" program will further boost the construction industry's growth. Such government initiatives will help stimulate the development of the construction industry in the region. Moreover, the region promotes economic growth via increased public spending and a rise in infrastructural growth to assist private sector development; this is further expected to contribute to the construction industry's business growth. Thus, the more construction projects, the higher the penetration of construction accounting software will be.

The COVID-19 crisis drastically affected two huge markets in APAC-India and China. Lockdowns and temporary shutdowns of construction sites across major countries in Asia Pacific and huge disruption of the supply chain of various materials and goods greatly impacted the construction industry. This caused serious delays in the construction of roads, schools, hospitals, ports, airports, and other critical pieces of infrastructure financed by public-private partnerships in Asia Pacific. All these factors negatively affected the adoption of construction accounting software in Asia Pacific.

However, in 2021, governments across Asia Pacific started investing heavily in infrastructure. According to the National Development and Reform Commission (NDRC), China has resumed construction on under 90% of key projects. All major railway projects have resumed operation, with 97% of major highway and waterway projects and 87% of airport projects also resuming construction in 2021. Such recovery in the construction industry will further boost the construction accounting software market growth in Asia Pacific.

The construction accounting software market is segmented based on offering, deployment, application, and geography. Based on offering, the construction accounting software market is segmented into solution and services. Based on deployment, the construction accounting software market is bifurcated into on premise and cloud. Based on application, the market is segmented into small and mid-sized construction companies and large construction companies.

Based on geography, the construction accounting software market is segmented into North America (the US, Canada, and Mexico), Europe (Germany, the UK, France, Italy, Russia, and the Rest of Europe), Asia Pacific (Australia, Japan, South Korea, India, China, and the Rest of APAC), the MEA (Saudi Arabia, the UAE, South Africa, and the Rest of MEA), and SAM (Brazil, Argentina, and the Rest of SAM).

The overall construction accounting software market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the construction accounting software market. The process also obtains an overview and forecast for the market with respect to all the segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights. Participants in this process include industry experts, such as VPs, business development managers, market intelligence managers, national sales managers, external consultants, valuation experts, research analysts, and key opinion leaders specializing in the construction accounting software market.

Table of Contents:

TABLE OF CONTENTS

1. Introduction
 - 1.1 Scope of the Study
 - 1.2 The Insight Partners Research Report Guidance
 - 1.3 Market Segmentation
 - 1.3.1 Global Construction Accounting Software Market - By Offering
 - 1.3.2 Global Construction Accounting Software Market - By Deployment
 - 1.3.3 Global Construction Accounting Software Market - By Application
 - 1.3.4 Global Construction Accounting Software Market - By Geography
2. Key Takeaways
3. Research Methodology
 - 3.1 Coverage
 - 3.2 Secondary Research
 - 3.3 Primary Research
4. Construction Accounting Software Market Landscape
 - 4.1 Market Overview
 - 4.2 PEST Analysis
 - 4.2.1 North America
 - 4.2.2 Europe
 - 4.2.3 APAC
 - 4.2.4 MEA
 - 4.2.5 SAM
 - 4.3 Ecosystem Analysis
 - 4.4 Expert Opinion
5. Construction Accounting Software Market - Key Market Dynamics
 - 5.1 Market Drivers
 - 5.1.1 Growing Construction Industry
 - 5.1.2 Rising Penetration of ERP Modules in Construction Industry
 - 5.2 Market Restraints
 - 5.2.1 High Reliance on Traditional Accounting Tools
 - 5.3 Market Opportunities
 - 5.3.1 Increasing Awareness of Implementing Technologies in Construction Industry
 - 5.4 Future Trends
 - 5.4.1 Enhancing Data Security to Prevent Data Loss
 - 5.5 Impact Analysis of Drivers and Restraints
6. Construction Accounting Software Market - Global Market Analysis
 - 6.1 Global Construction Accounting Software Market Overview
 - 6.2 Global Construction Accounting Software Market Forecast and Analysis
 - 6.3 Market Positioning- Top Five Players
7. Construction Accounting Software Market Analysis - By Offering
 - 7.1 Overview
 - 7.2 Construction Accounting Software, by Offering (2021 and 2028)
 - 7.3 Solution
 - 7.3.1 Overview
 - 7.3.2 Solution: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)
 - 7.4 Services
 - 7.4.1 Overview
 - 7.4.2 Services: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8. Construction Accounting Software Market Analysis - By Deployment
 - 8.1 Overview
 - 8.2 Construction Accounting Software, by Deployment (2021 and 2028)
 - 8.3 Cloud
 - 8.3.1 Overview
 - 8.3.2 Cloud: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)
 - 8.4 On-Premise
 - 8.4.1 Overview
 - 8.4.2 On Premise: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)
- 9. Construction Accounting Software Market - By Application
 - 9.1 Overview
 - 9.2 Construction Accounting Software, by Application (2021 and 2028)
 - 9.3 Small and Mid-sized Construction Companies
 - 9.3.1 Overview
 - 9.3.2 Small and Mid-Sized Construction Companies: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)
 - 9.4 Large Construction Companies
 - 9.4.1 Overview
 - 9.4.2 Large Construction Companies: Construction Accounting Software Market- Revenue and Forecast to 2028 (US\$ Million)
- 10. Construction Accounting Software Market - Geographic Analysis
 - 10.1 Overview
 - 10.2 North America: Construction Accounting Software Market
 - 10.2.1 North America: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.2.2 North America: Construction Accounting Software Market- by Offering
 - 10.2.3 North America: Construction Accounting Software Market- by Deployment
 - 10.2.4 North America: Construction Accounting Software Market- By Application
 - 10.2.5 North America: Construction Accounting Software Market- by Country
 - 10.2.5.1 US: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.2.5.1.1 US: Construction Accounting Software Market- by Offering
 - 10.2.5.1.2 US: Construction Accounting Software Market- by Deployment
 - 10.2.5.1.3 US: Construction Accounting Software Market- By Application
 - 10.2.5.2 Canada: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.2.5.2.1 Canada: Construction Accounting Software Market- by Offering
 - 10.2.5.2.2 Canada: Construction Accounting Software Market- by Deployment
 - 10.2.5.2.3 Canada: Construction Accounting Software Market- By Application
 - 10.2.5.3 Mexico: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.2.5.3.1 Mexico: Construction Accounting Software Market- by Offering
 - 10.2.5.3.2 Mexico: Construction Accounting Software Market- by Deployment
 - 10.2.5.3.3 Mexico: Construction Accounting Software Market- By Application
 - 10.3 Europe: Construction Accounting Software Market
 - 10.3.1 Europe: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.3.2 Europe: Construction Accounting Software Market- by Offering
 - 10.3.3 Europe: Construction Accounting Software Market- by Deployment
 - 10.3.4 Europe: Construction Accounting Software Market- By Application
 - 10.3.5 Europe: Construction Accounting Software Market- by Country
 - 10.3.5.1 Germany: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.3.5.1.1 Germany: Construction Accounting Software Market- by Offering

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

10.3.5.1.2 Germany: Construction Accounting Software Market- by Deployment
10.3.5.1.3 Germany: Construction Accounting Software Market- By Application
10.3.5.2 France: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.3.5.2.1 France: Construction Accounting Software Market- by Offering
10.3.5.2.2 France: Construction Accounting Software Market- by Deployment
10.3.5.2.3 France: Construction Accounting Software Market- By Application
10.3.5.3 Italy: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.3.5.3.1 Italy: Construction Accounting Software Market- by Offering
10.3.5.3.2 Italy: Construction Accounting Software Market- by Deployment
10.3.5.3.3 Italy: Construction Accounting Software Market- By Application
10.3.5.4 UK: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.3.5.4.1 UK: Construction Accounting Software Market- by Offering
10.3.5.4.2 UK: Construction Accounting Software Market- by Deployment
10.3.5.4.3 UK: Construction Accounting Software Market- By Application
10.3.5.5 Russia: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.3.5.5.1 Russia: Construction Accounting Software Market- by Offering
10.3.5.5.2 Russia: Construction Accounting Software Market- by Deployment
10.3.5.5.3 Russia: Construction Accounting Software Market- By Application
10.3.5.6 Rest of Europe: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.3.5.6.1 Rest of Europe: Construction Accounting Software Market- by Offering
10.3.5.6.2 Rest of Europe: Construction Accounting Software Market- by Deployment
10.3.5.6.3 Rest of Europe: Construction Accounting Software Market- By Application
10.4 Asia Pacific (APAC): Construction Accounting Software Market
10.4.1 APAC: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.2 APAC: Construction Accounting Software Market- by Offering
10.4.3 APAC: Construction Accounting Software Market- by Deployment
10.4.4 APAC: Construction Accounting Software Market- By Application
10.4.5 APAC: Construction Accounting Software Market- by Country
10.4.5.1 Australia: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.5.1.1 Australia: Construction Accounting Software Market- by Offering
10.4.5.1.2 Australia: Construction Accounting Software Market- by Deployment
10.4.5.1.3 Australia: Construction Accounting Software Market- By Application
10.4.5.2 China: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.5.2.1 China: Construction Accounting Software Market- by Offering
10.4.5.2.2 China: Construction Accounting Software Market- by Deployment
10.4.5.2.3 China: Construction Accounting Software Market- By Application
10.4.5.3 India: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.5.3.1 India: Construction Accounting Software Market- by Offering
10.4.5.3.2 India: Construction Accounting Software Market- by Deployment
10.4.5.3.3 India: Construction Accounting Software Market- By Application
10.4.5.4 Japan: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.5.4.1 Japan: Construction Accounting Software Market- by Offering
10.4.5.4.2 Japan: Construction Accounting Software Market- by Deployment
10.4.5.4.3 Japan: Construction Accounting Software Market- By Application
10.4.5.5 South Korea: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
10.4.5.5.1 South Korea: Construction Accounting Software Market- by Offering
10.4.5.5.2 South Korea: Construction Accounting Software Market- by Deployment

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10.4.5.5.3 South Korea: Construction Accounting Software Market- By Application
- 10.4.5.6 Rest of APAC: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.4.5.6.1 Rest of APAC: Construction Accounting Software Market- by Offering
 - 10.4.5.6.2 Rest of APAC: Construction Accounting Software Market- by Deployment
 - 10.4.5.6.3 Rest of APAC: Construction Accounting Software Market- By Application
- 10.5 Middle East & Africa (MEA): Construction Accounting Software Market
 - 10.5.1 MEA: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.5.2 MEA: Construction Accounting Software Market- by Offering
 - 10.5.3 MEA: Construction Accounting Software Market- by Deployment
 - 10.5.4 MEA: Construction Accounting Software Market- By Application
 - 10.5.5 MEA: Construction Accounting Software Market- by Country
 - 10.5.5.1 South Africa: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.5.5.1.1 South Africa: Construction Accounting Software Market- by Offering
 - 10.5.5.1.2 South Africa: Construction Accounting Software Market- by Deployment
 - 10.5.5.1.3 South Africa: Construction Accounting Software Market- By Application
 - 10.5.5.2 Saudi Arabia: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.5.5.2.1 Saudi Arabia: Construction Accounting Software Market- by Offering
 - 10.5.5.2.2 Saudi Arabia: Construction Accounting Software Market- by Deployment
 - 10.5.5.2.3 Saudi Arabia: Construction Accounting Software Market- By Application
 - 10.5.5.3 UAE: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.5.5.3.1 UAE: Construction Accounting Software Market- by Offering
 - 10.5.5.3.2 UAE: Construction Accounting Software Market- by Deployment
 - 10.5.5.3.3 UAE: Construction Accounting Software Market- By Application
 - 10.5.5.4 Rest of MEA: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.5.5.4.1 Rest of MEA: Construction Accounting Software Market- by Offering
 - 10.5.5.4.2 Rest of MEA: Construction Accounting Software Market- by Deployment
 - 10.5.5.4.3 Rest of MEA: Construction Accounting Software Market- By Application
- 10.6 South America (SAM): Construction Accounting Software Market
 - 10.6.1 SAM: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.6.2 SAM: Construction Accounting Software Market- by Offering
 - 10.6.3 SAM: Construction Accounting Software Market- by Deployment
 - 10.6.4 SAM: Construction Accounting Software Market- By Application
 - 10.6.5 SAM: Construction Accounting Software Market- by Country
 - 10.6.5.1 Brazil: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.6.5.1.1 Brazil: Construction Accounting Software Market- by Offering
 - 10.6.5.1.2 Brazil: Construction Accounting Software Market- by Deployment
 - 10.6.5.1.3 Brazil: Construction Accounting Software Market- By Application
 - 10.6.5.2 Argentina: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.6.5.2.1 Argentina: Construction Accounting Software Market- by Offering
 - 10.6.5.2.2 Argentina: Construction Accounting Software Market- by Deployment
 - 10.6.5.2.3 Argentina: Construction Accounting Software Market- By Application
 - 10.6.5.3 Rest of SAM: Construction Accounting Software Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.6.5.3.1 Rest of SAM: Construction Accounting Software Market- by Offering
 - 10.6.5.3.2 Rest of SAM: Construction Accounting Software Market- by Deployment
 - 10.6.5.3.3 Rest of SAM: Construction Accounting Software Market- By Application
- 11. Construction Accounting Software Market - COVID-19 Impact Analysis
 - 11.1 Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11.2 North America
- 11.3 Europe
- 11.4 Asia Pacific (APAC)
- 11.5 Middle East and Africa (MEA)
- 11.6 South America (SAM)
- 12. Industry Landscape
 - 12.1 Overview
 - 12.2 Market Initiative
 - 12.3 New Product Development
 - 12.4 Merger and Acquisition
- 13. Company Profiles
 - 13.1 Acclivity Group LLC
 - 13.1.1 Key Facts
 - 13.1.2 Business Description
 - 13.1.3 Products and Services
 - 13.1.4 Financial Overview
 - 13.1.5 SWOT Analysis
 - 13.1.6 Key Developments
 - 13.2 Chetu Inc
 - 13.2.1 Key Facts
 - 13.2.2 Business Description
 - 13.2.3 Products and Services
 - 13.2.4 Financial Overview
 - 13.2.5 SWOT Analysis
 - 13.2.6 Key Developments
 - 13.3 Corecon Technologies Inc
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
 - 13.4 Deltek Inc
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview
 - 13.4.5 SWOT Analysis
 - 13.4.6 Key Developments
 - 13.5 Foundation Software LLC
 - 13.5.1 Key Facts
 - 13.5.2 Business Description
 - 13.5.3 Products and Services
 - 13.5.4 Financial Overview
 - 13.5.5 SWOT Analysis
 - 13.5.6 Key Developments
 - 13.6 FreshBooks USA Inc

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 13.6.1 Key Facts
- 13.6.2 Business Description
- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 Intuit Inc
- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 Sage Group Plc
- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services
- 13.8.4 Financial Overview
- 13.8.5 SWOT Analysis
- 13.8.6 Key Developments
- 13.9 Viewpoint Inc
- 13.9.1 Key Facts
- 13.9.2 Business Description
- 13.9.3 Products and Services
- 13.9.4 Financial Overview
- 13.9.5 SWOT Analysis
- 13.9.6 Key Developments
- 13.10 Xero Ltd
- 13.10.1 Key Facts
- 13.10.2 Business Description
- 13.10.3 Products and Services
- 13.10.4 Financial Overview
- 13.10.5 SWOT Analysis
- 13.10.6 Key Developments
- 14. Appendix
- 14.1 About The Insight Partners
- 14.2 Glossary

Construction Accounting Software Market Forecast to 2028 - COVID-19 Impact and Global Analysis By Offering (Solution and Services), Deployment (On Premise and Cloud), and Application (Small and Mid-Sized Construction Companies and Large Construction Companies)

Market Report | 2022-12-27 | 154 pages | The Insight Partners

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User Price	\$4550.00
	Site Price	\$6550.00
	Enterprise Price	\$8550.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Date

2025-06-25

Signature



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com