

Australia Legal Services Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-11-15 | 41 pages | MarketLine

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Report description:

Australia Legal Services Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Legal Services in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law.
- The Australian legal services market had total revenues of \$16.6 billion in 2021, representing a compound annual growth rate (CAGR) of 1.7% between 2016 and 2021.
- Market production volume increased with a CAGR of 3.7% between 2016 and 2021, to reach a total of 85,600,000 practitioners of law in 2021.
- Market growth over the past five years has been inhibited by fluctuating business conditions, weak growth in household income, and increasing price sensitivity among clients

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the legal services market in Australia

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the legal services market in Australia
- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia legal services market with five year forecasts

Reasons to Buy

- What was the size of the Australia legal services market by value in 2021?
- What will be the size of the Australia legal services market in 2026?
- What factors are affecting the strength of competition in the Australia legal services market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's legal services market?

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