

Middle East & Africa Battery Cyclers Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Channel Type (16, 8, and 4), Battery Type [Lead Acid, Nickel Cadmium (NiCd) Batteries, Nickel -Metal (NiMh) Batteries, and Lithium-Ion (Li-Ion) Batteries], and End User (Aerospace, Energy & Power, Automotive, Consumer Electronics, and Others)

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Report description:

The battery cyclers market in MEA is expected to grow from US\$ 29.02 million in 2022 to US\$ 38.17 million by 2028. It is estimated to grow at a CAGR of 4.7% from 2022 to 2028.

Technological Advancements in Battery Cyclers

Industries are employing new technologies and using different raw materials to develop new battery cyclers with improved performance and durability. The battery is a significant component in automobiles, consumer electronics, and aerospace and healthcare devices, among others. Most electric vehicles use either a lithium-ion family battery or a lead-acid battery. New developments in battery chemistry are expected to help increase the efficiency of lithium-ion batteries and test systems for these innovative battery packs. Similarly, researchers are integrating advanced battery materials into whole battery systems to develop better lithium-ion batteries for plug-in electric vehicles, alongside applying extensive battery research findings. Many battery manufacturers focus on advanced battery development, system analysis, and testing activities for developing battery cells and modules that result in significantly lower battery cost, longer life, and better performance. Further, research is underway to increase the range of battery cyclers and reduce costs. Various OEMs have started offering electric vehicles with more than 300-350 km range and long battery lives. The researchers focus on conventional lithium-ion, solid-state, advanced lithium-ion batteries using an intermetallic anode (silicon alloy composite), and advanced lithium-ion (lithium metal, including lithium-sulfur

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and lithium-cobalt) batteries with innovative designs and chemistries. Such rapid developments in battery technologies are expected to bolster the demand for new and advanced battery testing systems/platforms/software, thereby driving the battery cyclers market, in the coming years.

Market Overview

The rapid growth of the automotive & consumer electronics industries in the MEA is attributed to the robust economic growth of the region, strong consumer demand, and high spending potential, especially in Gulf countries. The region is also expected to witness rapid growth in industrialization in the coming years. The growing use of EVs is vital to mitigate greenhouse gas emissions, enhance the air quality in urban centers across the region, and meet the requirements of consumers. The battery manufacturers across the globe are eyeing on recycling the old or existing batteries for the manufacturing of newer batteries, as the existing batteries consists of essential minerals. This strategy helps them to reduce the production cost and deliver the batteries at lower cost to the end users. As the battery production increases, the demand for battery testing equipment is also expected to increase at a decent rate, which is foreseen to boost the battery cyclers market.

MEA Battery Cyclers Market Revenue and Forecast to 2028 (US\$ Million)

MEA Battery Cyclers Market Segmentation

The MEA battery cyclers market is segmented into channel type, battery type, end user and country. Based on channel type, the market is segmented into 16, 8, and 4. The 8 segment registered the largest market share in 2022.

Based on battery type, the MEA battery cyclers market is segmented into lead acid, nickel-cadmium batteries, nickel-metal hydride batteries, and lithium-ion batteries. The lithium-ion batteries segment registered the largest market share in 2022. Based on end user, the MEA battery cyclers market is segmented into aerospace, energy and power, automotive, consumer electronics and others. The consumer electronics segment registered the largest market share in 2022. Based on country, the market is segmented into South Africa, Saudi Arabia, UAE, and the Rest of MEA. UAE dominated the market share in 2022.

Arbin Instruments; BioLogic Sciences Instruments; Bitrode Corporation; Chroma Systems Solutions, Inc.; Digatron; Gamry Instruments; Hioki E.E. Corporation; PEC; and Xiamen Tmax Battery Equipments Limited are the leading companies operating in the battery cyclers market in the region.

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