

## **Global USB Type-C Market Analysis and Forecast 2019-2028**

Market Report | 2022-08-01 | 127 pages | RationalStat

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### **Report description:**

Global USB Type-C Market Analysis and Forecast 2019-2028

#### Market Introduction

The global USB Type-C market is projected to exhibit a robust CAGR of 23.6% during the forecast period 2022-2028. The universal serial bus (USB) has evolved over time, and Type-C is the fifth version of the USB family. Consumers benefit from USB Type-C as it provides high-speed data transfer, a high-wattage power supply cable, and a secure way to connect peripheral devices. The reversible interface on these connectors allows them to connect a plug in any way, enabling connection to technological devices and gadgets easily. Apple, Google, and Microsoft are among the major tech companies that have embraced the USB Type-C. The deployment of new power supply technologies and USB Type-C connector technologies are opening multiple lucrative opportunities in the industry. The factors that are driving the growth of the USB Type-C market include the increase in the number of consumer electronics, the increasing trend of work from home and remote learning, an increasing number of innovations and technological advancements, and rapid urbanization. However, factors such as the presence of substitutes such as micro-USB and incompatibility issues hinder the market growth.

#### Market Segmentation

The global USB Type-C market has been analyzed on the basis of application, protocol, end user, and region. Based on the Application, the market is segmented into Smartphones & Tablets, Personal Computers & Laptops, Digital Cameras, Printers & Scanners, TVs, and Others (Chargers & Adapters etc.). On the basis of Protocol, the market is categorized into DisplayPort, HDMI, MHL, Thunderbolt, and USB Audio over USB Type-C. Based on the End User the market is segmented into Consumer Electronics, Automotive, Media & Entertainment, Telecommunications, and Others (Healthcare etc.). Geographically the market is segmented into North America, Latin America, Western Europe, Eastern Europe, Asia Pacific, and Middle East & Africa. North America is dominating the global USB Type-C market.

#### Market Structure and Competitive Landscape

The global USB Type-C market is characterized by the presence of various players operating in the market. Some of the prominent players that contribute significantly to the global USB Type-C market include Texas Instruments, Diodes Inc., Silicon Laboratories, Richtek Technology Corp., Microchip Technology Inc., NXP Semiconductor Corp., Infineon Technologies AG, Anixter International, STMicroelectronics, and Belkin International Inc. among others. These players adopt various strategies to reinforce their market

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share and gain a competitive edge over other competitors in the market. Partnerships and collaborations, product launches, mergers & acquisitions, and geographical expansion are some of the strategies followed by industry players. Some of the key developments in the global USB Type-C market include,

-□In November 2021, a complete 140W USB Type-C power delivery (PD) 3.0 adapter evaluation and development kit has been launched by Diodes Incorporated.

-□In April 2020, Parade Technologies announced its expansion of high-speed USB Type-C connectivity portfolio with the acquisition of Fresco Logic.

## **Table of Contents:**

### Global USB Type-C Market Analysis and Forecast 2019-2028

#### Table of Contents

##### 1.□Market Introduction

###### 1.1.□Scope of Study

###### 1.2.□Problem Statement

###### 1.3.□Market Segmentation

##### 2.□Assumptions and Acronyms

##### 3.□Executive Summary

###### 3.1.□Global Market in 2022

###### 3.2.□Analyst Insights & Recommendations□

###### 3.3.□Growth Opportunities and Key Strategies

###### 3.4.□Supply-side and Demand-side Trends

##### 4.□Research Methodology

##### 5.□Analysis of COVID-19 Impact and Road Ahead

##### 6.□Market Indicators and Background

###### 6.1.□Macro-Economic Factors

###### 6.1.1.□ Global Population Overview and Forecast

###### 6.2.□Forecasting Factors

Robust assessment of various factors including industrial performance, industry players' expenditures, economic conditions, among others

###### 6.3.□Supply Chain & Value Chain Analysis

###### 6.3.1.□ Raw Material Suppliers

###### 6.3.2.□USB Type-C Manufacturers

###### 6.3.3.□ Key End Users

###### 6.4.□Industry SWOT Analysis

###### 6.5.□PESTLE Analysis

###### 6.6.□Porter's Five Forces Analysis

##### 7.□Government Laws and Industry Regulations

##### 8.□Global and Regional Market Dynamics

###### 8.1.□Drivers

###### 8.2.□Restraints

###### 8.3.□Trends

###### 8.4.□Opportunities

##### 9.□Global USB Type-C Market: Key Investment Analysis

###### 9.1.□By USB Type-C Manufacturers

###### 9.2.□By Region

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### 9.3. M&A Activities

Robust assessment of major investments made by various industry players along with key application areas, technological assessment, and key end-use sector

### 10. Pricing Analysis

#### 10.1. By Application

##### 10.1.1. Smartphones & Tablets

##### 10.1.2. Personal Computers & Laptops

##### 10.1.3. Digital Cameras

##### 10.1.4. Printers & Scanners

##### 10.1.5. TVs

##### 10.1.6. Others (Chargers & Adapters)

#### 10.2. By Protocol

##### 10.2.1. DisplayPort

##### 10.2.2. HDMI

##### 10.2.3. MHL

##### 10.2.4. Thunderbolt

##### 10.2.5. USB Audio over USB Type-C

#### 10.3. By End User

##### 10.3.1. Consumer Electronics

##### 10.3.2. Automotive

##### 10.3.3. Media & Entertainment

##### 10.3.4. Telecommunications

##### 10.3.5. Others (Healthcare)

#### 10.4. By Region

##### 10.4.1. North America

##### 10.4.2. Western Europe

##### 10.4.3. Eastern Europe

##### 10.4.4. Asia Pacific

##### 10.4.5. Latin America

##### 10.4.6. Middle East & Africa

### 11. Parent Market Overview: Global Electronic Market

### 12. Segmental Analysis

#### 12.1. Global USB Type-C Market by Application

##### 12.1.1. Segment Overview

###### 12.1.1.1. Smartphones & Tablets

###### 12.1.1.2. Personal Computers & Laptops

###### 12.1.1.3. Digital Cameras

###### 12.1.1.4. Printers & Scanners

###### 12.1.1.5. TVs

###### 12.1.1.6. Others (Chargers & Adapters)

#### 12.2. Global USB Type-C Market by Protocol

##### 12.2.1. Segment Overview

###### 12.2.1.1. DisplayPort

###### 12.2.1.2. HDMI

###### 12.2.1.3. MHL

###### 12.2.1.4. Thunderbolt

###### 12.2.1.5. USB Audio over USB Type-C

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- 12.3. Global USB Type-C Market by End User
  - 12.3.1. Segment Overview
    - 12.3.1.1. Consumer Electronics
    - 12.3.1.2. Automotive
    - 12.3.1.3. Media & Entertainment
    - 12.3.1.4. Telecommunications
    - 12.3.1.5. Others (Healthcare)
- 12.4. Global USB Type-C Market by Region
  - 12.4.1. North America
  - 12.4.2. Latin America
  - 12.4.3. Western Europe
  - 12.4.4. Eastern Europe
  - 12.4.5. Asia Pacific
  - 12.4.6. Middle East & Africa
- 13. Regional Analysis
  - 13.1. North America USB Type-C Market Analysis and Forecast 2019-2028
    - 13.1.1. Regional Market Overview and Key Takeaways
    - 13.1.2. North America USB Type-C Market by Application
    - 13.1.3. North America USB Type-C Market by Protocol
    - 13.1.4. North America USB Type-C Market by End User
    - 13.1.5. North America USB Type-C Market by Country
      - 13.1.5.1. US
      - 13.1.5.2. Canada
  - 13.2. Latin America USB Type-C Market Analysis and Forecast 2019-2028
    - 13.2.1. Regional Market Overview and Key Takeaways
    - 13.2.2. Latin America USB Type-C Market by Application
    - 13.2.3. Latin America USB Type-C Market by Protocol
    - 13.2.4. Latin America USB Type-C Market by End User
    - 13.2.5. Latin America USB Type-C Market by Country
      - 13.2.5.1. Brazil
      - 13.2.5.2. Mexico
      - 13.2.5.3. Rest of Latin America
  - 13.3. Western Europe USB Type-C Market Analysis and Forecast 2019-2028
    - 13.3.1. Regional Market Overview and Key Takeaways
    - 13.3.2. Western Europe USB Type-C Market by Application
    - 13.3.3. Western Europe USB Type-C Market by Protocol
    - 13.3.4. Western Europe USB Type-C Market by End User
    - 13.3.5. Western Europe USB Type-C Market by Country
      - 13.3.5.1. Germany
      - 13.3.5.2. UK
      - 13.3.5.3. France
      - 13.3.5.4. Spain
      - 13.3.5.5. Italy
      - 13.3.5.6. Benelux
      - 13.3.5.7. Nordic
      - 13.3.5.8. Rest of Western Europe
  - 13.4. Eastern Europe USB Type-C Market Analysis and Forecast 2019-2028

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- 13.4.1. Regional Market Overview and Key Takeaways
- 13.4.2. Eastern Europe USB Type-C Market by Application
- 13.4.3. Eastern Europe USB Type-C Market by Protocol
- 13.4.4. Eastern Europe USB Type-C Market by End User
- 13.4.5. Eastern Europe USB Type-C Market by Country
  - 13.4.5.1. Russia
  - 13.4.5.2. Poland
  - 13.4.5.3. Rest of Eastern Europe
- 13.5. Asia Pacific USB Type-C Market Analysis and Forecast 2019-2028
  - 13.5.1. Regional Market Overview and Key Takeaways
  - 13.5.2. Asia Pacific USB Type-C Market by Application
  - 13.5.3. Asia Pacific USB Type-C Market by Protocol
  - 13.5.4. Asia Pacific USB Type-C Market by End User
  - 13.5.5. Asia Pacific USB Type-C Market by Country
    - 13.5.5.1. China
    - 13.5.5.2. Japan
    - 13.5.5.3. India
    - 13.5.5.4. South Korea
    - 13.5.5.5. Australia
    - 13.5.5.6. ASEAN
    - 13.5.5.7. Rest of Asia-Pacific
- 13.6. Middle East & Africa USB Type-C Market Analysis and Forecast 2019-2028
  - 13.6.1. Regional Market Overview and Key Takeaways
  - 13.6.2. Middle East & Africa USB Type-C Market by Application
  - 13.6.3. Middle East & Africa USB Type-C Market by Protocol
  - 13.6.4. Middle East & Africa USB Type-C Market by End User
  - 13.6.5. Middle East & Africa USB Type-C Market by Country
    - 13.6.5.1. GCC
    - 13.6.5.2. South Africa
    - 13.6.5.3. Turkey
    - 13.6.5.4. Rest of the Middle East & Africa
- 14. Competitive Landscape
  - 14.1. Competition Dashboard
    - 14.1.1. Global and Regional Market Share Analysis
    - 14.1.2. Market Structure
  - 14.2. Competitive Benchmarking
  - 14.3. Key Strategy Analysis
  - 14.4. Company Profiles
    - 14.4.1. Texas Instruments
      - 14.4.1.1. Company Overview
      - 14.4.1.2. Product/Service Offerings
      - 14.4.1.3. Key Financials
      - 14.4.1.4. Recent Developments
    - 14.4.2. Diodes Incorporated
      - 14.4.2.1. Company Overview
      - 14.4.2.2. Product/Service Offerings
      - 14.4.2.3. Financials

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- 14.4.2.4. □Recent Developments
- 14.4.3. □Silicon Laboratories
- 14.4.3.1. □Company Overview
- 14.4.3.2. □Product/Service Offerings
- 14.4.3.3. □Financials
- 14.4.3.4. □Recent Developments
- 14.4.4. □Richtek Technology Corporation
- 14.4.4.1. □Company Overview
- 14.4.4.2. □Product/Service Offerings
- 14.4.4.3. □Financials
- 14.4.4.4. □Recent Developments
- 14.4.5. □Microchip Technology Inc
- 14.4.5.1. □Company Overview
- 14.4.5.2. □Product/Service Offerings
- 14.4.5.3. □Financials
- 14.4.5.4. □Recent Developments
- 14.4.6. □NXP Semiconductor Corporation
- 14.4.6.1. □Company Overview
- 14.4.6.2. □Product/Service Offerings
- 14.4.6.3. □Financials
- 14.4.6.4. □Recent Developments
- 14.4.7. □Infineon Technologies AG
- 14.4.7.1. □Company Overview
- 14.4.7.2. □Product/Service Offerings
- 14.4.7.3. □Financials
- 14.4.7.4. □Recent Developments
- 14.4.8. □AG Anixter International
- 14.4.8.1. □Company Overview
- 14.4.8.2. □Product/Service Offerings
- 14.4.8.3. □Financials
- 14.4.8.4. □Recent Developments
- 14.4.9. □STMicroelectronics
- 14.4.9.1. □Company Overview
- 14.4.9.2. □Product/Service Offerings
- 14.4.9.3. □Financials
- 14.4.9.4. □Recent Developments
- 14.4.10. □Belkin International Inc
- 14.4.10.1. □Company Overview
- 14.4.10.2. □Product/Service Offerings
- 14.4.10.3. □Financials
- 14.4.10.4. □Recent Developments

A comprehensive list of USB Type-C manufacturers will be provided along with geographical reach, employee count, revenue, product capacities, and their capabilities

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