

Global Diabetic Dietary Supplements Market Analysis and Forecast 2019-2028

Market Report | 2022-08-01 | 142 pages | RationalStat

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Report description:

Global Diabetic Dietary Supplements Market Analysis and Forecast 2019-2028

Market Introduction

The global diabetes dietary supplement market is estimated to exhibit a CAGR of around 4.2% during the forecast period. The market growth is attributed to the increasing prevalence of diabetes coupled with the growing geriatric population across the globe. In addition, increasing awareness among people about supplements tends to increase the demand and hence drive the growth of the global diabetes dietary supplement market. Furthermore, the rising prevalence of obesity and diabetes among children and adolescents as a result of a lack of physical activity is creating demand for better therapeutic solutions and hence fueling market growth. Growing research and development (R&D) to develop innovative diabetic food supplements, as well as the presence of a broad product portfolio that caters to the needs of a diverse consumer base, are also propelling market growth. Additionally, producers and vendors are embracing online retail systems to give a large product selection to consumers, owing to growing digitization and thriving e-commerce businesses.

Market Segmentation

The global diabetic dietary supplement market has been analyzed on the basis of type, diabetes type, dosage form, distribution channel, and region. Based on Types the market is segmented into Vitamins, Minerals, Protein, and Others (Dietary Fibers etc.). On the Basis of Diabetes type, the market is divided into Type 1 Diabetes and Type 2 Diabetes. Based on Dosage Form the market is categorized into Tablets, Powder, and Others (Solutions etc.). Tablets are expected to witness significant growth during the forecast period. On the basis of distribution channels, the market is divided into offline and online. Offline is further divided into Hospital Pharmacies and Retail Pharmacies. Geographically the market is segmented into North America, Latin America, Western Europe, Eastern Europe, Asia Pacific, and Middle East & Africa. The Asia Pacific is dominating the global diabetic dietary supplement market.

Market structure and competitive landscape

The market is fiercely competitive, with both public and private businesses focused on product innovation and research & development. Companies in the global diabetic supplements market are expected to collaborate with researchers to develop a variety of products to meet customer demand on a global scale. These factors are contributing to the rapid expansion of the market, resulting in potential benefits for market players. Some of the prominent players in the market are Abbott Laboratories

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Inc., Aksuvital Natural Products Co., Arkopharma, Bionova, Caelus Health, CuraLife Global, Danone SA, Dr. Reddy's Laboratories Ltd., Glucose Health Inc., Hexagon Nutrition Pvt. Ltd., La Grande P Ltd. (La Nutraceuticals), Lysulin Inc., Nature's Sunshine Products Inc., Nestle Health Science, and Nutricia among others.

-□ In December 2021, Danone India (Danone SA) launched Protinex Diabetes Care with an aim to address the nutritional requirements of Indians with diabetes.

-□ In November 2019, India-based Dr. Reddy's Laboratories Ltd. announced the launch of Celevida in India to help manage blood glucose levels among Indian patients.

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