

North America Atv And Utv Market Forecast 2023-2032

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Report description:

KEY FINDINGS

The North America ATV and UTV market growth is predicted to accelerate by a 3.73% CAGR during the assessment years 2023-2032. Introducing new models by key players and racing championships by leading ATV & UTV clubs and favorable government initiatives propel market growth. The local and state governments implemented a law facilitating ATVs on roadways with some regulations.

MARKET INSIGHTS

The North America ATV and UTV market growth evaluation entails the assessment of Canada and United States. According to statistics by the Canadian Off-Highway Vehicle Distributors Council, which represents manufacturers and distributors, 56,789 new ATVs were sold in Canada in 2020. This number is 30% more than the total sales in 2019. However, after record-setting sales in 2020, sales fell in 2021, per the Quad Riders Association of British Columbia. Nevertheless, sales increased in January 2022. Estimates indicate that Ontario province will dominate the market in the coming years. This dominance can be credited to several clubs actively promoting the maintenance and construction of trails. Additionally, multiple sports and recreational activities by the OFATV clubs may further augment the market over the projected timeframe. Leading multinational manufacturing corporations launching new utility vehicles is another factor expected to drive the market.

COMPETITIVE INSIGHTS

Some key market players include Suzuki Motors Corporation, Deere & Company, Yamaha Motor Co Ltd, Polaris Industries Inc, etc. Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation cater to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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