

## **India Sorbitol Market Research Report Forecast to 2030**

Market Report | 2023-01-02 | 77 pages | Market Research Future

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### **Report description:**

India Sorbitol Market Research Report Forecast to 2030

#### **Market Overview**

India Sorbitol market is expected to grow at CAGR of 5.9% during the forecast period and reach USD 219.40 million by 2030.

Sorbitol is mainly obtained from corn, algae, fruits, and berries. It is made by catalytic hydrogenation of sucrose. Sorbitol is mainly used as a sweetener, moisturizer, fragrance and diuretic in various applications such as foods and beverages, pharmaceuticals, cosmetics and personal care. Sorbitol is a low-calorie sugar substitute used in many products such as candies, chewing gum, ice cream, baked goods, cosmetics, toothpaste, personal care products and pharmaceuticals.

Increasing consumer awareness of the benefits derived from natural ingredients is expected to drive demand. Organic personal care and cosmetic products are expected to grow in popularity due to health and safety reasons. Increasing demand for low-calorie artificial sweeteners, especially among diabetic patients, is expected to fuel sorbitol market growth. The market is expected to grow significantly during the forecast period due to increased use of food and beverages in diabetes and diet.

Increasing demand for products as sugar substitutes for consumer goods should also stimulate demand for products in the coming years. Because sorbitol is slower to metabolize than other sugar alcohols, it is increasingly being used in oral care products to prevent tooth problems such as tooth decay and tooth decay. These benefits are expected to drive industry growth over the forecast period. In addition, lower production and labor costs tend to move manufacturing capacity to the Asia-Pacific region, especially India lowering the cost of sorbitol and increasing demand from non-food applications.

#### **Market Segmentation**

By application, the India sorbitol market is segmented into food & beverage, personal care, pharmaceutical & nutraceuticals, and others. Increasing demand for sorbitol as a sweetener is expected to majorly drive the market growth during the forecast period.

#### **Regional Analysis**

Based on region, the Indian sorbitol market is bifurcated into North, East, South, West, North-East, and Central India.

In India, sorbitol is mainly produced only as a 70% solution and the operating capacity is nearly 125900 tons per annum. South India holds the major portion of the Indian sorbitol market. Because of favorable government initiatives in India are expected to drive the demand in the market. Additionally, the increasing economy along with the increasing middle-class population in India is propelling market growth in the years to come. The o rising demand for sorbitol, is =driven by its increased use in the cosmetic & personal care and food & beverages industries across India. Moreover, the increase in purchasing power parity of consumers also

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propels the demand for sorbitol-based products, such as confections, bakery, dairy, and other food products such as cereals and desserts.

#### Major Players

Some of the players operating in the India Sorbitol market are Gujarat Ambuja Exports Limited, Pruthvi's Foods Private Limited, Cargill Incorporated, Roquette Freres, and Archer Daniels Midland Company among others.

#### COVID 19 Impacts

We are continuously tracking the impact of the COVID-19 pandemic on various industries and verticals within all domains. Our research reports include the same and help you understand the drop and rise, owing to the impact of COVID-19 on industries. Also, we help you to identify the gap between the demand and supply of your interested market. Moreover, the report helps you with the analysis, amended government regulations, and many other useful insights.

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