

Consumer Values and Behaviour in Malaysia

Market Direction | 2022-12-19 | 59 pages | Euromonitor

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Report description:

This report visually explores everyday habits and behaviours that reflect consumers' beliefs and values, linking behavioural trends with purchase and consumption habits in Malaysia.

Euromonitor's Consumer Values and Behaviour in Malaysia report analyses factors influencing national consumer expenditure. Consumer lifestyles reports include coverage of: population, urban development, home ownership, household profiles, labour, income, consumer and family expenditure, health, education, eating habits, drinking habits, shopping habits, personal grooming, clothing, leisure habits, savings and investments, media, communication, transport and travel and tourism. Use this report to understand the factors influencing a nation's lifestyle choices.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Consumer Values market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Scope

Scotts International. EU Vat number: PL 6772247784 tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com Consumer values and behaviour in Malaysia Consumers are more confident in their long-term investments than average Millennials are highly engaged with new products and want to engage with brands Younger cohorts prefer branded products to non-branded alternatives Malaysians have a positive outlook on their future High expectations of more activities shifting to in-person Younger generations expect to work more in the future Outlook on more community engagement higher than global average Consumers are as concerned about the future impact of climate change Younger generations feel they will be more engaged in their communities in future All generations highly active staying connected with friends/family virtually Air guality is a key element when choosing where to live Over a guarter of respondents want a multifunctional living space Higher frequency of eating takeaway/ready-made food and dining out than global average Convenience of food delivery is a good option as many consumers do not have time to cook Gen Z not confident in their ability to cook for themselves Middle generations more likely to look for healthy ingredients in the foods they eat To have a job that offers a strong work-life balance is a top priority Earning a high salary top work priority, but job security also favoured Consumers have a strong desire to simplify their lives Over a third socialise online every week Shopping is still the most popular monthly leisure activity Millennials are the most avid leisure shoppers Over half say they run or jog at least once a week Middle generations most avid weekly walkers Millennials and Gen X choose to use herbal remedies more than other cohorts Consumers are active in their efforts to have a more positive impact on the planet Millennials focus on reducing food waste and reducing their use of plastics Gen X most active cohort in their environmental and sustainability activities Gen Z make purchase decisions based on a brands/companies' social and political beliefs Malaysian consumers like to spend time browsing in stores even if they do not need anything Millennials would rather buy less to afford better quality products Consumers are cutting back and only buying new items if necessary Millennials more interested in seeking out strong or well-known brands Consumers are shifting to buying most products using their smartphone Millennials most comfortable purchasing beauty and personal care items via a smartphone Consumers expect to increase their spending on health and wellness the most Gen X focus their intentions to increase their spending on education Over half of consumers intend to save more money in the future Consumers are careful to protect their online privacy Millennials more likely to share their data to receive offers and deals High percentage of consumers interact with companies/brands online Millennials most actively buying items from social media platforms More than half of consumers use a mobile banking service every week Millennials are more frequent users of in-store mobile payments

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