

Vietnam In-Vitro Diagnostics Market, By Product & Service (Reagents, Instruments, Software & Services), By Technique (Immunodiagnosics, Hematology, Molecular Diagnostics, Tissue Diagnostics, Clinical Chemistry, Others), By Application (Infectious Diseases, Cancer, Cardiac Diseases, Immune System Disorders, Nephrological Diseases, Others), By End User (Hospitals & Clinics, Diagnostic Laboratories, Others), By Region, Competition Forecast & Opportunities, 2027

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Report description:

Vietnam in-vitro diagnostics market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027, on the account of increasing blood tests, and serology tests. Surging demands for the early and efficient diagnosis of various chronic and infectious diseases among the population of the country is further driving the growth of the Vietnam in-vitro diagnostics market in the upcoming five years.

In vitro diagnostics are the diagnosing processes and tests that are serological analysis of the bodily fluids to identify the underlying causes of the diseases and understanding the bodily functions. The tests are also often conducted to monitor a person's overall health to support patient's health and prevent any future illnesses. Blood tests, urine tests, semen analysis, vaginal swab analysis, etc. are some of the major types of in-vitro diagnostics tests. These tests are also performed for analysis of pregnancy, blood glucose tests, disease analysis, organ function analysis, etc.

Demand For Early Diagnosis

Increasing instances of chronic diseases and infections have further increased concerns among the population for early diagnosis of the diseases and infections, and thus increasing demands for regular in-vitro diagnostic tests and thus the growth of the Vietnam in-vitro diagnostics market in the upcoming five years. Surging instances of chronic diseases like cardiovascular diseases,

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neoplasms, renal diseases, and respiratory diseases are major reasons behind the growing mortality in the country. Out of 1000 population, 201.4 people died in 2017 due to cardiovascular diseases. Similarly, the similar reports of mortality were recorded due to neoplasms, renal failures, and respiratory diseases, about 120.62, 40.86, and 35.96, respectively. Also, sedentary lifestyles are one of the most important reason behind increasing illnesses among the population, and thereby supporting the growth of the Vietnam in-vitro diagnostics market in the next five years.

Expanding Healthcare Industry

Increasing investments in the healthcare industry along with the increasing foreign direct investment in the industry and bringing in advanced technologies like serological therapeutics to enhance healthcare services and patient care. In 2019, Vietnam government had total healthcare expenses of approximately USD17 billion, which was 6.6% of the country's GDP. Medical devices required for the in-vitro diagnostics along with the advanced therapeutic tests are further aiding the growth of the Vietnam in-vitro diagnostics market in the next five years.

Market Segmentation

The Vietnam in-vitro diagnostics market is segmented by product & services, technique, application, end user, competition landscape, and regional distribution. Based on product & services, the market is further bifurcated into reagents, instruments, and software & services. On the basis of technique, the market is again segmented into immunodiagnosics, hematology, molecular diagnostics, tissue diagnostics, clinical chemistry, and others. Based on application, the market is fragmented into infectious diseases, cancer, cardiac diseases, immune system disorders, nephrological diseases, and others. End user segment of the market is differentiated into hospitals & clinics, diagnostic laboratories, and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among Northern region, Central region, and the Southern region.

Company Profile

Roche Vietnam, Abbott Laboratories Vietnam, BD Vietnam Co. Ltd, Thermo Fischer Scientific (NI VINA), Siemens Healthineers Vietnam, among others is a partial list of major market players of the companies responsible for the growth of Vietnam in-vitro diagnostics market.

Report Scope:

In this report, Vietnam in-vitro diagnostics market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

-□Vietnam In-Vitro Diagnostics Market, By Product & Service:

- o□Reagents
- o□Instruments
- o□Software & Services

-□Vietnam In-Vitro Diagnostics Market, By Technique:

- o□Immunodiagnosics
- o□Hematology
- o□Molecular Diagnostics
- o□Tissue Diagnostics
- o□Clinical Chemistry
- o□Others

-□Vietnam In-Vitro Diagnostics Market, By Application:

- o□Infectious Diseases
- o□Cancer
- o□Cardiac Diseases
- o□Immune System Disorders
- o□Nephrological Diseases
- o□Others

-□Vietnam In-Vitro Diagnostics Market, By End User:

- o□Hospitals & Clinics
- o□Diagnostic Laboratories

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o Others

- Vietnam In-Vitro Diagnostics Market, By Region:

o Northern Region

o Central Region

o Southern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam in-vitro diagnostics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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