

Credit Cards in Colombia

Market Direction | 2022-12-01 | 29 pages | Euromonitor

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Report description:

Credit cards account for a significant proportion of transaction value in card payments in Colombia, though behind debit cards. However, debit cards are widening the gap year-on-year. In 2022, credit cards are expected to register further current value growth, though constant value is actually expected to fall, as high inflation cuts into profit margins. The number of cards in circulation is expected to increase, but not as much as for debit cards. Commercial credit cards are expected to see a h...

Euromonitor International's Credit Card Transactions in Colombia report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Credit cards trailing behind debit cards

Status quo remains

Online shopping and e-commerce a key driver for growth for credit cards.

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Fintechs drive growth in serving underserved

Impact of interest hikes will play out over forecast period

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