

## Australia Grain Protectant Insecticides Market Research Report Forecast to 2028

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#### Report description:

Australia Grain Protectant Insecticides Market Research Report Forecast to 2028

#### Market Overview

The Australia grain protectant insecticides market is expected to register a notable growth rate during the forecast period. There are several factors responsible for driving the growth of the grain protectant insecticides market, including the increasing need for storing grains to overcome the impact of fluctuating market prices of grains. Farmers, traders, and stockiest store their grains in warehouses until desirable market prices are received, and demand for grains exceeds the supply. The major challenge faced during the storage of grains is the post-harvest loss caused by pest infestation. This is driving the market growth of grain protectant insecticides. However, frequent usage of chemical grain protectant insecticides has led to increasing insecticide resistance in insects, thus hampering the market's growth. Furthermore, advancements in farming practices and technologies are likely to create an opportunistic market for the players due to increasing market yield.

Grain protectant insecticides help preserve the quality of the grains from insect damage. They are one of many management tools to prevent pests in stored grains. Grain protectant insecticides are designed to prevent pest infestation and are applied to the bulk grain as it goes into the storage bin. They usually provide grain protection for three to nine months.

#### Market Segmentation

Based on type, the Australia grain protectant insecticides market has been segmented into chemical insecticides and biological insecticides. The chemical insecticides segment accounted for a larger market share of 73.26% in 2020 and is likely to register a CAGR of 5.40% during the forecast period, while the biological insecticides segment is likely to register a higher CAGR of 5.83% during the review period.

Based on target insects, the Australia grain protectant insecticides market has been segmented into Beetles, Grain Borer, Weevils, and others. The Grain Borer segment accounted for the largest market share of 33.14% in 2020. Based on grain type, the Australia grain protectant insecticides market has been segmented into Rice, Wheat, Corn, Barley, and others. The Corn segment accounted for the largest market share of 31.35% in 2020 and is likely to register a CAGR of 5.35% during the forecast period, while the Rice is likely to register the highest CAGR of 5.86% during the review period.

#### **Major Players**

The key players operating in the Australia grain protectant insecticides market include Nufarm (Australia), BASF SE (Germany),

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Syngenta (Switzerland), Bayer (Germany), FMC Corporation (US), Corteva, Inc. (US), Degesch America (US), Central Life Sciences (US), UPL Limited (India), BioSyent Inc. (Canada). ?

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