

Southeast Asia Data Analytics Market Research Report Forecast to 2027

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Report description:

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Market Overview

As per MRFR, the Southeast Asia data analytics market has been growing significantly over the past few years. It is expected to reach USD 5,042.33 million, at a CAGR of 25.9% during the forecast period. Data analytics is the process of extracting meaning and examining the raw data sets using scientific models, hypotheses, and theories. Data analytics includes classification, association, prediction, and clustering of data. Data analytics technologies and techniques transform the raw data, organize data, and model the data to draw conclusions and identify different patterns.

The Southeast Asia data analytics market is expected to witness significant growth over the forecast period. MRFR has observed numerous factors responsible for the growth of the data analytics market around the world during the study. Data analytics techniques are broadly used in commercial industries to allow organizations to make more effective business decisions. The data analytics tools help businesses enhance operational efficiency, increase revenue, respond quickly to emerging market trends, optimize marketing campaigns, and gain a competitive advantage. Discrete manufacturing companies, government organizations, the banking industry, process manufacturing companies, and professional service providers are expected to invest significantly in business analytics and big data solutions. However, the lack of awareness about the data analytics technologies and technological complexity may hamper market growth during the forecast period

Market Segmentation

The Southeast Asia data analytics market has been segmented into type, solution, application, industry, deployment mode, organization size, function, and country. Based on type, the market is bifurcated into predictive, prescriptive, descriptive, and diagnostic analytics. By solution, the Southeast Asia data analytics market is categorized into data management, fraud & security intelligence, data mining, data visualization, and data monitoring. Based on application, the Southeast Asia data analytics market has been divided into enterprise resource planning, supply chain management, human resource management, database management, and others. Based on the industry, the Southeast Asia data analytics market has been segmented into BFSI, IT & telecommunication, manufacturing, retail & e-commerce, energy & power, healthcare, transport & logistics, media & entertainment, and others. The deployment mode segment comprises on-cloud and on-premises, whereas the organization size includes small & medium enterprises and large enterprises. Based on the function, the market has been split into sales analytics, marketing analytics, accounting & finance analytics, HR analytics, operational analytics, and others. Based on country, the

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Southeast Asia data analytics market has been segmented into the Philippines, Singapore, Malaysia, Thailand, Vietnam, Indonesia, and the Rest of Southeast Asia.

Regional Analysis

In 2020, Singapore accounted for the largest market share of nearly 36.98% mainly due to the emergence of advanced technologies such as AI, investments in digital transformation, and rapid adoption of digital solutions across the BFSI, IT & telecommunication, manufacturing, retail & e-commerce, energy & power, healthcare, transport & logistics, media & entertainment, among others for efficient and data-driven business operations. The Philippines, Indonesia, Vietnam, Thailand are the major growth engines of the Southeast Asia data analytics market and are expected to exhibit CAGR of 27.7%, 24.9%, and 28.2%, 30.3% respectively, during the forecast period, owing to the prevalence of emerging analytics trends across end-use industries in the region.

Major Players

These include Microsoft, SAP, Oracle, Amazon Web Services, Dell, Alteryx, Inc., IBM Corporation, and Tableau Software, LLC. (Salesforce), Mu Sigma, and Hewlett Packard Enterprise Development LP.

COVID 19 Impacts

We are continuously tracking the impact of the COVID-19 pandemic on various industries and verticals within all domains. Our research reports include the same and help you understand the drop and rise, owing to the impact of COVID-19 on industries. Also, we help you to identify the gap between the demand and supply of your interested market. Moreover, the report helps you with the analysis, amended government regulations, and many other useful insights.

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Table of Contents:

TABLE OF CONTENTS

1 EXECUTIVE SUMMARY

1.1 MARKET ATTRACTIVENESS ANALYSIS

2 MARKET INTRODUCTION

2.1 DEFINITION

2.2 SCOPE OF THE STUDY

2.3 RESEARCH OBJECTIVE

2.4 MARKET STRUCTURE

3 RESEARCH METHODOLOGY

4 MARKET DYNAMICS

4.1 INTRODUCTION

4.2 DRIVERS

4.2.1 INCREASING AMOUNT OF DATA

4.2.2 NEED FOR REDUCING THE PROCESSING TIME

4.3 RESTRAINT

4.3.1 LACK OF AWARENESS

4.3.2 TECHNOLOGICAL COMPLEXITY

4.4 OPPORTUNITY

4.4.1 ADVENT OF MACHINE LEARNING AND AI

4.5 CHALLENGES

4.5.1 LACK OF SKILLED WORKFORCE

4.5.2 DATA STORAGE COSTS INCREASING WITH VOLUMES

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- 4.6 IMPACT OF COVID-19
 - 4.6.1 INDUSTRY PLAYERS CONTRIBUTING TO GAINING HEALTH INSIGHTS THROUGH DATA ANALYSIS
 - 4.6.2 CATERING DEMAND FROM THE EDUCATION INDUSTRY
 - 4.6.3 HELPING GOVERNING BODIES THROUGH REAL-TIME DATA INSIGHTS
- 5 MARKET FACTOR ANALYSIS
 - 5.1 VALUE CHAIN ANALYSIS
 - 5.1.1 SOFTWARE PROVIDERS
 - 5.1.2 TECHNOLOGY INTEGRATORS
 - 5.1.3 END-USERS
 - 5.2 PORTER'S FIVE FORCES MODEL
 - 5.2.1 THREAT OF NEW ENTRANTS
 - 5.2.2 BARGAINING POWER OF SUPPLIERS
 - 5.2.3 THREAT OF SUBSTITUTES
 - 5.2.4 BARGAINING POWER OF BUYERS
 - 5.2.5 INTENSITY OF RIVALRY
- 6 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY TYPE
 - 6.1 OVERVIEW
 - 6.1.1 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)
 - 6.2 PREDICTIVE ANALYTICS
 - 6.3 PRESCRIPTIVE ANALYTICS
 - 6.4 DESCRIPTIVE ANALYTICS
 - 6.5 DIAGNOSTIC ANALYTICS
- 7 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY SOLUTION
 - 7.1 OVERVIEW
 - 7.1.1 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)
 - 7.2 DATA MANAGEMENT
 - 7.3 FRAUD & SECURITY INTELLIGENCE
 - 7.4 DATA MINING
 - 7.5 DATA VISUALIZATION
 - 7.6 DATA MONITORING
- 8 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY APPLICATION
 - 8.1 OVERVIEW
 - 8.1.1 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)
 - 8.2 ENTERPRISE RESOURCE PLANNING
 - 8.3 SUPPLY CHAIN MANAGEMENT
 - 8.4 HUMAN RESOURCE MANAGEMENT
 - 8.5 DATABASE MANAGEMENT
 - 8.6 OTHERS
- 9 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY INDUSTRY
 - 9.1 OVERVIEW
 - 9.1.1 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)
 - 9.2 BFSI
 - 9.2.1 BFSI: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.2.2 BFSI: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
 - 9.3 IT & TELECOMMUNICATION
 - 9.3.1 IT & TELECOMMUNICATION: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.3.2 IT & TELECOMMUNICATION: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

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- 9.4 □ MANUFACTURING
 - 9.4.1 □ MANUFACTURING: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.4.2 □ MANUFACTURING: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.5 □ RETAIL & ECOMMERCE
 - 9.5.1 □ RETAIL & ECOMMERCE: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.5.2 □ RETAIL & ECOMMERCE: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.6 □ ENERGY & POWER
 - 9.6.1 □ ENERGY & POWER: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.6.2 □ ENERGY & POWER: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.7 □ HEALTHCARE
 - 9.7.1 □ HEALTHCARE: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.7.2 □ HEALTHCARE: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.8 □ TRANSPORT & LOGISTICS
 - 9.8.1 □ TRANSPORT & LOGISTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.8.2 □ TRANSPORT & LOGISTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.9 □ MEDIA & ENTERTAINMENT
 - 9.9.1 □ MEDIA & ENTERTAINMENT: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.9.2 □ MEDIA & ENTERTAINMENT: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 9.10 □ OTHERS
 - 9.10.1 □ OTHERS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 9.10.2 □ OTHERS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 10 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY DEPLOYMENT MODE
 - 10.1 □ OVERVIEW
 - 10.1.1 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)
 - 10.2 □ ON-CLOUD
 - 10.3 □ ON-PREMISES
- 11 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY ORGANIZATION SIZE
 - 11.1 □ OVERVIEW
 - 11.1.1 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)
 - 11.2 □ SMALL & MEDIUM ENTERPRISE
 - 11.3 □ LARGE ENTERPRISE
- 12 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION
 - 12.1 □ OVERVIEW
 - 12.1.1 □ SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
 - 12.2 □ SALES ANALYTICS
 - 12.2.1 □ SALES ANALYTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 12.3 □ MARKETING ANALYTICS
 - 12.3.1 □ MARKETING ANALYTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 12.4 □ ACCOUNTING AND FINANCE ANALYTICS
 - 12.4.1 □ ACCOUNTING AND FINANCE ANALYTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 12.5 □ HR ANALYTICS
 - 12.5.1 □ HR ANALYTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 12.6 □ OPERATIONAL ANALYTICS
 - 12.6.1 □ OPERATIONAL ANALYTICS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)
 - 12.7 □ OTHERS
 - 12.7.1 □ OTHERS: SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COMPONENT, 2018-2027 (USD MILLION)

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13 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COUNTRY

13.1 OVERVIEW

13.1.1 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COUNTRY, 2020 VS 2027 (USD MILLION)

13.1.2 SOUTHEAST ASIA DATA ANALYTICS MARKET, BY COUNTRY, 2018-2027 (USD MILLION)

13.2 PHILIPPINES

13.2.1 PHILIPPINES DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.2.2 PHILIPPINES DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

13.2.3 PHILIPPINES DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)

13.2.4 PHILIPPINES DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)

13.2.5 PHILIPPINES DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)

13.2.6 PHILIPPINES DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)

13.2.7 PHILIPPINES DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

13.3 SINGAPORE

13.3.1 SINGAPORE DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.3.2 SINGAPORE DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

13.3.3 SINGAPORE DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)

13.3.4 SINGAPORE DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)

13.3.5 SINGAPORE DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)

13.3.6 SINGAPORE DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)

13.3.7 SINGAPORE DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

13.4 MALAYSIA

13.4.1 MALAYSIA DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.4.2 MALAYSIA DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

13.4.3 MALAYSIA DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)

13.4.4 MALAYSIA DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)

13.4.5 MALAYSIA DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)

13.4.6 MALAYSIA DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)

13.4.7 MALAYSIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

13.5 THAILAND

13.5.1 THAILAND DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.5.2 THAILAND DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

13.5.3 THAILAND DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)

13.5.4 THAILAND DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)

13.5.5 THAILAND DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)

13.5.6 THAILAND DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)

13.5.7 THAILAND DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

13.6 VIETNAM

13.6.1 VIETNAM DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.6.2 VIETNAM DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

13.6.3 VIETNAM DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)

13.6.4 VIETNAM DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)

13.6.5 VIETNAM DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)

13.6.6 VIETNAM DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)

13.6.7 VIETNAM DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)

13.7 INDONESIA

13.7.1 INDONESIA DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)

13.7.2 INDONESIA DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)

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- 13.7.3 INDONESIA DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)
- 13.7.4 INDONESIA DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)
- 13.7.5 INDONESIA DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)
- 13.7.6 INDONESIA DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)
- 13.7.7 INDONESIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 13.8 REST OF SOUTHEAST ASIA
 - 13.8.1 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY TYPE, 2018-2027 (USD MILLION)
 - 13.8.2 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY SOLUTION, 2018-2027 (USD MILLION)
 - 13.8.3 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY APPLICATION, 2018-2027 (USD MILLION)
 - 13.8.4 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY INDUSTRY, 2018-2027 (USD MILLION)
 - 13.8.5 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY DEPLOYMENT MODE, 2018-2027 (USD MILLION)
 - 13.8.6 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY ORGANIZATION SIZE, 2018-2027 (USD MILLION)
 - 13.8.7 REST OF SOUTHEAST ASIA DATA ANALYTICS MARKET, BY FUNCTION, 2018-2027 (USD MILLION)
- 14 COMPETITIVE LANDSCAPE
 - 14.1 COMPETITIVE BENCHMARKING
 - 14.2 VENDOR SHARE ANALYSIS
 - 14.3 KEY DEVELOPMENTS & GROWTH STRATEGIES
 - 14.3.1 PRODUCT DEVELOPMENT
 - 14.3.2 PARTNERSHIPS/ACQUISITION
 - 14.3.3 EXPANSION
- 15 CUSTOM DATA (FTE AND COST VS REVENUE)
 - 15.1 GCASH
 - 15.2 LAZADA
 - 15.3 KANTAR
 - 15.4 BRANDIQ
- 16 COMPANY PROFILES
 - 16.1 IBM CORPORATION
 - 16.1.1 COMPANY OVERVIEW
 - 16.1.2 FINANCIAL OVERVIEW
 - 16.1.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.1.4 KEY DEVELOPMENTS
 - 16.1.5 SWOT ANALYSIS
 - 16.1.6 KEY STRATEGIES
 - 16.2 MICROSOFT CORPORATION
 - 16.2.1 COMPANY OVERVIEW
 - 16.2.2 FINANCIAL OVERVIEW
 - 16.2.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.2.4 KEY DEVELOPMENTS
 - 16.2.5 SWOT ANALYSIS
 - 16.2.6 KEY STRATEGIES
 - 16.3 ORACLE CORPORATION
 - 16.3.1 COMPANY OVERVIEW
 - 16.3.2 FINANCIAL OVERVIEW
 - 16.3.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.3.4 KEY DEVELOPMENTS
 - 16.3.5 SWOT ANALYSIS
 - 16.3.6 KEY STRATEGIES

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- 16.4 SAP SE
 - 16.4.1 COMPANY OVERVIEW
 - 16.4.2 FINANCIAL OVERVIEW
 - 16.4.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.4.4 KEY DEVELOPMENTS
 - 16.4.5 SWOT ANALYSIS
 - 16.4.6 KEY STRATEGIES
- 16.5 AMAZON WEB SERVICES, INC.
 - 16.5.1 COMPANY OVERVIEW
 - 16.5.2 FINANCIAL OVERVIEW
 - 16.5.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.5.4 KEY DEVELOPMENTS
 - 16.5.5 SWOT ANALYSIS
 - 16.5.6 KEY STRATEGIES
- 16.6 TABLEAU SOFTWARE, LLC
 - 16.6.1 COMPANY OVERVIEW
 - 16.6.2 FINANCIAL OVERVIEW
 - 16.6.3 PRODUCTS OFFERED
 - 16.6.4 KEY DEVELOPMENTS
 - 16.6.5 SWOT ANALYSIS
 - 16.6.6 KEY STRATEGIES
- 16.7 MU SIGMA
 - 16.7.1 COMPANY OVERVIEW
 - 16.7.2 FINANCIAL OVERVIEW
 - 16.7.3 PRODUCTS OFFERED
 - 16.7.4 KEY DEVELOPMENTS
 - 16.7.5 KEY STRATEGIES
- 16.8 ALTERYX, INC.
 - 16.8.1 COMPANY OVERVIEW
 - 16.8.2 FINANCIAL OVERVIEW
 - 16.8.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.8.4 KEY DEVELOPMENTS
 - 16.8.5 SWOT ANALYSIS
 - 16.8.6 KEY STRATEGIES
- 16.9 DELL INC.
 - 16.9.1 COMPANY OVERVIEW
 - 16.9.2 FINANCIAL OVERVIEW
 - 16.9.3 PRODUCTS/SOLUTIONS/SERVICES OFFERED
 - 16.9.4 KEY DEVELOPMENTS
 - 16.9.5 SWOT ANALYSIS
 - 16.9.6 KEY STRATEGIES
- 16.10 HEWLETT PACKARD ENTERPRISE DEVELOPMENT LP
 - 16.10.1 COMPANY OVERVIEW
 - 16.10.2 FINANCIAL OVERVIEW
 - 16.10.3 PRODUCTS OFFERED
 - 16.10.4 KEY DEVELOPMENTS
 - 16.10.5 SWOT ANALYSIS

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