

Legal Services Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-11-10 | 212 pages | MarketLine

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Report description:

Legal Services Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law.
- The market's value is calculated as the total revenues received by law companies for services rendered. These values include all applicable taxes.
- Market volumes in this report refer to the total number of legal professionals in the country in question.
- All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.
- The global legal services market had total revenues of \$718.0 billion in 2021, representing a compound annual growth rate (CAGR) of 4.1% between 2016 and 2021.
- Market production volume increased with a CAGR of 3.3% between 2016 and 2021, to reach a total of 7,979,900 practitioners of law in 2021.
- The US legal services market is the largest in the world, accounting for 48.2% of the global market's value. Europe and Asia-Pacific account for 25.8% and 15.0%, respectively.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the global legal services market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market
- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts by both value and volume.

Reasons to Buy

- What was the size of the global legal services market by value in 2021?
- What will be the size of the global legal services market in 2026?
- What factors are affecting the strength of competition in the global legal services market?
- How has the market performed over the last five years?
- How large is the global legal services market in relation to its regional counterparts?

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