

Mexico Office Furniture Market Report and Forecast 2023-2028

Market Report | 2022-11-30 | 107 pages | EMR Inc.

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Report description:

Mexico Office Furniture Market Report and Forecast 2023-2028 Market Outlook

The Mexico office furniture market report by Expert Market Research (EMR) attained a value of USD 824.65 million in 2022. The market is further projected to grow at a CAGR of 3.70% between 2023 and 2028 to reach a value of USD 1005.701 million by 2028.

Office furniture is defined as a type of furnishing which is free standing and can be readily place in a space. Typical examples are desk, file cabinet, table, and movable chair, among others. Office furniture is designed to cater to the daily official needs, such as writing, typing, desktop computing, answering phone, conducting interviews, and carrying out a meeting. Office furniture provides a comfortable working environment to the employees across Mexico, which enhance their efficiency, making official operations smooth and productive, which is why the Mexico office furniture market is witnessing a stable growth.

Robust urban development in the country is leading to heightened growth of commercial spaces, enterprises, and office, which are fuelling the demand for durable and strong office furniture. In addition, the rising number of corporate workers, supported by the increasing standards of living, are further propelling the growth of corporate working spaces, leading to the growth of Mexico office furniture market.

The ongoing spark In office modernisation across this country is a crucial market driving factor. Leading Mexican architectural manufacturing companies are focussing on office rehabilitation and restoration in order to provide ecological and aesthetic office interior and exterior furniture components.

In addition, attractive office furniture bolsters the collaborative spirit of an office environment which is further strengthening the collective efforts of architecture companies to augment office culture by improving colour schemes. The growing innovations aimed towards developing sustainable and advanced furniture options are leading to the production of ergonomic office furniture in Mexico.

The surging expansion of the e-commerce sector is invigorating the office furniture sales by providing furniture component to remote locations, which is further improving the Mexico office furniture market dynamics. Specialist stores are also offering cost-effective and superior quality office furniture, which are further bolstering the accessibility of potential customers. Over the forecast period, the emerging work from home culture in the country is expected to generate significant demand for office

furniture in households. Market Segmentation The market can be divided on the basis of product type, material type, price range, distribution channel, and country. Market Breakup by Product Type -[]Seating - Systems -[]Tables - File Cabinets and storage - Overhead Bins -Market Segmentation by Material Type -[]Wood Metal - Plastic and Fibre -[]Glass -[Others Market Categorisation by Price Range -[]Low -[]Medium -∏High Market Segmentation by Distribution Channel Direct Sales -∏Specialist Store - Non-Specialist Stores -[]Online -[Others Market Breakup by Country North Mexico - Central Mexico Pacific Coast Tucatan Peninsula Baja California **Competitive Landscape** The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the companies. Some of the major key players explored in the report by Expert Market Research are as follows: Productos Metalicos Steele S.A. De C.V. - Manufacturas Post Form S.A. de C.V. - HNI Corporation -∏Ofiplan Velasco, SA de CV - Poliarte SA de CV -[]Others

*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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