

United States Hardware Wallet Market, By Type (Hot Wallet and Cold Wallet) By Connection Type (Near Field Communication, USB and Bluetooth), By Distribution Channel (Online and Offline), By End User (Individual, Commercial) By End Use Industry (Capital Market, BFSI (Excluding Capital Market), Real Estate and Others), By Region, Competition Forecast & Opportunities, 2028

Market Report | 2022-12-01 | 77 pages | TechSci Research

AVAILABLE LICENSES:

- Single User License \$3500.00
- Multi-User License \$4500.00
- Custom Research License \$7500.00

Report description:

United States Hardware Wallet market is anticipated to grow at double digit CAGR of 26.5% in the forecast period. The demand for highly transparent distributed ledger technology in the commercial sector is driving the market growth. Additionally, a surge in the development of new technologies throughout the digital currency or cryptocurrency market is anticipated to contribute to market growth. Also, a massive increase in investments in hardware powered by cryptocurrencies is anticipated to drive the hardware wallet market's growth. Moreover, government programmes to formally implement and regulate cryptocurrency systems in their commercial sector are also emerging. The United States is leading the way in establishing a legal and regulatory framework for managing cryptocurrencies nationwide, which is also anticipated to present a sizable opportunity for the expansion of the hardware wallet market in this country.

A hardware wallet is one of the critical components of a blockchain database designed to store a user's private keys in a secure wallet. This wallet is immune to computer viruses that steal your coins and crypto information.

Increased Cryptocurrency Investment

Investment in cryptocurrencies has increased as a result of the sudden rise in Bitcoin's value. Due to the massive adoption of cryptocurrencies by important players like PayPal and Xbox, Bitcoin is the most valuable cryptocurrency with a market value of billions of dollars. In addition, the second-largest cryptocurrency, Ethereum, has increased by 750% since 2020. As a result, the increased demand for cryptocurrencies is driving the market for hardware wallets, which allow traders to keep their keys safely while still protecting their personal data. These elements taken together are expected to present profitable chances for the

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

hardware wallet's expansion in the upcoming years.

Rising Focus on Security

Users are embracing the technology since it offers security for managing private keys. The need for hardware wallets is anticipated to increase over the future years due to greater security awareness and proper secret key storage practices. Additionally, 66.30% of remote cyberattacks are considered to be the most dominant factors when it comes to the biggest perceived attacks in crypto, according to Trezor. A hardware wallet's main goal has always been to safeguard users and their money from malware assaults, computer viruses, and other remote threats. As a result, cold storage-that is, keeping Bitcoin values in a hardware wallet-is the recommended method for protecting a bitcoin wallet because it is less vulnerable to hacking. Hence driving the growth of the United States Hardware Wallet Market.

Regulations Against Cryptocurrencies

In US the Internal Revenue Service (IRS) now mandates the declaration of profits derived from virtual currency, and the US Commodity Futures Trading Commission (CFTC) has defined bitcoin to be a commodity. The market for hardware wallets is anticipated to be constrained given the rules already in place against cryptocurrencies hence hindering the growth of United States hardware wallet market.

Market Segments

United states Hardware wallet market is segmented based on type, connection type, distribution channel, end user, and end use industry. Based on type the market is segmented into hot wallet and cold wallet. Based on connection type, the market is further segmented into near field communication, USB and Bluetooth. Based on distribution channel, the market is segmented into online and offline. Based on end user, the market is segmented into individual and commercial. Based on end use industry, the market is divided into capital market, BFSI (excluding capital market), real estate and others.

Market Players

Major market players of United States Hardware wallet market are SatoshiLabs Group a.s., ARCHOS S.A., Ledger SAS, KeepKey, LLC, NerdWallet USA, ELLIPAL Limited, SecuX Technology Inc., Yanssie HK Limited (Keystone), Exodus Movement, Inc., Coolbitx Technology LTD.

ARCHOS S.A. under the category Cryptocurrencies Hardware Wallets provides ARCHOS Safe-T mini, ARCHOS Safe-T touch as hardware wallets. Ledger SAS offers hardware wallets as Ledger Nano X, Ledger Nano S, SatoshiLabs Group a.s. offers Trezor is a brand by the company which has the Model One and Model T devices as hardware wallet. KeepKey, LLC provides hardware wallet for cryptocurrencies that supports over 40 different crypto assets. SecuX Technology Inc provides V20 hardware wallet. The Coolbitx Technology LTD. segment develop, and offers hardware wallets under the brand name CoolWallet for consumer markets as well as complete KYC solutions for virtual asset service providers (VASPs).

Recent Developments:

- As of Dec 2019, In order to distribute its ARCHOS SAFE-T line of hardware bitcoin wallets and blockchain secured solutions across the United States, ARCHOS teamed with Blockchain Foundry Inc., a leading developer of blockchain-based business solutions and consulting services.

- As of Dec. 2021, In order to offer its consumers a completely new degree of protection, Ledger collaborated with Samsung, a major player in the consumer electronics industry, to connect its smartphone's bitcoin wallet to Ledger storage devices.

Report Scope:

In this report, United States Hardware wallet market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- United States Hardware Wallet Market, By Type

o Hot Wallet

o Cold Wallet

- United States Hardware Wallet Market, By Connection Type

o Near Field Communication

o USB

o Bluetooth

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

-□United States Hardware Wallet Market, By Distribution Channel:

o□Online

o□Offline

-□United States Hardware Wallet Market, By End User:

o□Individual

o□Commercial

-□United States Hardware Wallet Market, By End Use Industry:

o□Capital Market

o□BFSI (Excluding Capital Market)

o□Real Estate

o□Others

-□United States Hardware Wallet Market, By Region:

-□North-East

-□South

-□West

-□Mid-West

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States hardware wallet market.

Available Customizations:

United states Hardware Wallet market with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

-□Detailed analysis and profiling of additional market players (up to five).

Table of Contents:

1.□Product Overview

2.□Research Methodology

3.□Impact of COVID-19 on United States Hardware Wallet Market

4.□Executive Summary

5.□Voice of Customers

5.1.□Brand Awareness

5.2.□Factors Considered for Choosing Hardware Wallet

5.3.□Major Challenges Related to Hardware Wallet

6.□United States Hardware Wallet Market Outlook

6.1.□Market Size & Forecast

6.1.1.□By Value

6.2.□Market Share & Forecast

6.2.1.□By Connection Type (Near Field Communication, USB and Bluetooth)

6.2.2.□By Distribution Channel (Online and Offline)

6.2.3.□By End User (Individual, Commercial)

6.2.4.□By End Use Industry (Capital Market, BFSI (Excluding Capital Market), Real Estate and Others)

6.2.5.□By Region

6.2.6.□By Company

6.3.□Market Map

7.□North-East United States Hardware Wallet Market Outlook

7.1.□Market Size & Forecast

7.1.1.□By Value

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 7.2. Market Share & Forecast
 - 7.2.1. By Connection Type
 - 7.2.2. By Distribution Channel
 - 7.2.3. By End User
 - 7.2.4. By End Use Industry
- 8. South United States Hardware Wallet Market Outlook
 - 8.1. Market Size & Forecast
 - 8.1.1. By Value
 - 8.2. Market Share & Forecast
 - 8.2.1. By Connection Type
 - 8.2.2. By Distribution Channel
 - 8.2.3. By End User
 - 8.2.4. By End Use Industry
- 9. West United States Hardware Wallet Market Outlook
 - 9.1. Market Size & Forecast
 - 9.1.1. By Value
 - 9.2. Market Share & Forecast
 - 9.2.1. By Connection Type
 - 9.2.2. By Distribution Channel
 - 9.2.3. By End User
 - 9.2.4. By End Use Industry
- 10. Mid-West United States Hardware Wallet Market Outlook
 - 10.1. Market Size & Forecast
 - 10.1.1. By Value
 - 10.2. Market Share & Forecast
 - 10.2.1. By Connection Type
 - 10.2.2. By Distribution Channel
 - 10.2.3. By End User
 - 10.2.4. By End Use Industry
- 11. Market Dynamics
 - 11.1. Drivers
 - 11.1.1. Increasing investments in cryptocurrency based devices
 - 11.1.2. Technological developments to strengthening hardware wallet security
 - 11.1.3. Transparency within distributed ledger technology
 - 11.2. Challenges
 - 11.2.1. Lack of customer awareness about trading cryptocurrency
 - 11.2.2. government regulations against cryptocurrencies
- 12. Market Trends & Developments
 - 12.1. High potential for market expansion across developing economies
 - 12.2. Rising focus on security
 - 12.3. Increased use of near-field communication (NFC)
 - 12.4. Rising cashless payments
- 13. Policy & Regulatory Landscape
- 14. PORTER Analysis
- 15. Company Profiles
 - 15.1. SatoshiLabs Group a.s.,
 - 15.1.1. Business Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.1.2. □Key Revenue and Financials (If Available)
- 15.1.3. □Recent Developments
- 15.1.4. □Key Personnel
- 15.1.5. □Key Product
- 15.2. □ARCHOS S.A
- 15.2.1. □Business Overview
- 15.2.2. □Key Revenue and Financials (If Available)
- 15.2.3. □Recent Developments
- 15.2.4. □Key Personnel
- 15.2.5. □Key Product
- 15.3. □Ledger SAS
- 15.3.1. □Business Overview
- 15.3.2. □Key Revenue and Financials (If Available)
- 15.3.3. □Recent Developments
- 15.3.4. □Key Personnel
- 15.3.5. □Key Product
- 15.4. □KeepKey, LLC
- 15.4.1. □Business Overview
- 15.4.2. □Key Revenue and Financials (If Available)
- 15.4.3. □Recent Developments
- 15.4.4. □Key Personnel
- 15.4.5. □Key Product
- 15.5. □NerdWallet USA
- 15.5.1. □Business Overview
- 15.5.2. □Key Revenue and Financials (If Available)
- 15.5.3. □Recent Developments
- 15.5.4. □Key Personnel
- 15.5.5. □Key Product
- 15.6. □ELLIPAL Limited
- 15.6.1. □Business Overview
- 15.6.2. □Key Revenue and Financials (If Available)
- 15.6.3. □Recent Developments
- 15.6.4. □Key Personnel
- 15.6.5. □Key Product
- 15.7. □SecuX Technology Inc.
- 15.7.1. □Business Overview
- 15.7.2. □Key Revenue and Financials (If Available)
- 15.7.3. □Recent Developments
- 15.7.4. □Key Personnel
- 15.7.5. □Key Product/Services
- 15.8. □Yanssie HK Limited (Keystone)
- 15.8.1. □Business Overview
- 15.8.2. □Key Revenue and Financials (If Available)
- 15.8.3. □Recent Developments
- 15.8.4. □Key Personnel
- 15.8.5. □Key Product
- 15.9. □Exodus Movement, Inc.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.9.1.□Business Overview
- 15.9.2.□Key Revenue and Financials (If Available)
- 15.9.3.□Recent Developments
- 15.9.4.□Key Personnel
- 15.9.5.□Key Product
- 15.10.□Coolbitx Technology LTD
- 15.10.1.□Business Overview
- 15.10.2.□Key Revenue and Financials (If Available)
- 15.10.3.□Recent Developments
- 15.10.4.□Key Personnel
- 15.10.5.□Key Product
- 16.□Strategic Recommendations
- 16.1.□Key Focus on next-generation products
- 16.2.□Key focus towards End use industry expansion

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

United States Hardware Wallet Market, By Type (Hot Wallet and Cold Wallet) By Connection Type (Near Field Communication, USB and Bluetooth), By Distribution Channel (Online and Offline), By End User (Individual, Commercial) By End Use Industry (Capital Market, BFSI (Excluding Capital Market), Real Estate and Others), By Region, Competition Forecast & Opportunities, 2028

Market Report | 2022-12-01 | 77 pages | TechSci Research

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$3500.00
	Multi-User License	\$4500.00
	Custom Research License	\$7500.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

*** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Address*

City*

Zip Code*

Country*

Date

2026-03-04

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com