

Credit Cards in the Czech Republic

Market Direction | 2022-12-01 | 27 pages | Euromonitor

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Report description:

The low awareness of credit cards in 2022 continues restrict the performance of credit cards in the Czech Republic. Over the review period, the number of accounts and cards has declined, with 2022 expected to be no exception to this trend. Consumers have been reluctant to take on loans despite the signs of economic recovery. This reluctance towards indebtedness, as well as the lower number of high value purchases and less foreign travel, has negatively affected the need for credit cards. Further...

Euromonitor International's Credit Card Transactions in Czech Republic report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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2022 DEVELOPMENTS

Recovery of credit cards spending continues even whilst the number of cards and accounts in circulation continues to decline

Proportion of contactless payments continues to grow in credit cards

Rise of e-commerce supports personal credit card performance

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Credit cards growth depends on overall economic sentiment and inflation trend

Credit cards continue to lose out to fintech solutions and debit cards

Competitive landscape is saturated, but flexibility will be a future advantage

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