

Bags and Luggage in India

Market Direction | 2022-11-28 | 17 pages | Euromonitor

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Report description:

Bags and luggage experienced a massive fall in demand in 2020, as people were isolated within their homes and mobility was largely restricted. The reduction in opportunities to go out and socialise or travel resulted in significantly fewer purchases during this year. However, in 2022, with COVID-19 cases largely within manageable levels and vaccination numbers rising, the pandemic situation improved. This resulted in a relaxation of mobility norms, which led many people to go on holiday during t...

Euromonitor International's Bags and Luggage in India report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2017-2021), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2026 illustrate how the market is set to change.

Product coverage: Bags, Luggage.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Bags and Luggage market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International
November 2022

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BAGS AND LUGGAGE IN INDIA

KEY DATA FINDINGS

2022 DEVELOPMENTS

Recovery in mobility aids domestic tourism and rebound in bags and luggage

Luxury bags and luggage benefits from expanding online presence

Direct-to-consumer (D2C) brands continue to grow due to rise in online shopping

PROSPECTS AND OPPORTUNITIES

Smart or connected luggage projected to be the future of the category

Sustainability to gather momentum during the forecast period

Opportunity for bags and luggage manufacturers within motorbike travel gear

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Personal accessories rebounds as mobility returns, but challenges remain

Younger generations in particular offer growth opportunities

Retailers focus on raising capital, innovation and growth

Retailers increase their focus on developing an omnichannel presence

Stable pandemic situation to aid growth in the forecast period

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