

Rice, Pasta and Noodles in Peru

Market Direction | 2022-11-21 | 23 pages | Euromonitor

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Report description:

Pasta consumption declined in 2022. This was mainly because this is a mature category, with penetration in almost every home, with the category benefiting from large consumption per capita (the largest in Latin America). Its popularity stems from its low unit price and wide range of brands. Pasta, as well as rice, is consumed at home as a side dish to proteins and usually in large portions in order to provide a filling sensation. It also compensates for the small amount or complete lack of prote...

Euromonitor International's Rice, Pasta and Noodles in Peru report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2017-2021, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2026, clearly indicating how the market is expected to change.

Product coverage: Noodles, Pasta, Rice.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Rice, Pasta and Noodles market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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2022 DEVELOPMENTS

Pasta sales decline in 2022 due to existing high capita consumption and category maturity

Rice in loose format sold via small local grocers predominates and poses strong competition for packaged rice sold in 750g and 1kg pack sizes

Large price increments discourage consumption

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Strong expectations for fortified rice thanks to government interventions

Strong prospects for chilled pasta over the forecast period

Slight contraction in instant noodles over the forecast period

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