

Baked Goods in Peru

Market Direction | 2022-11-21 | 20 pages | Euromonitor

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Report description:

The price of baked goods began to rise in 2021 with this trend gathering further momentum in 2022. These rises were driven by a variety of causes, including a devaluation of the local currency against the dollar, rising electricity rates, the country's dependence on imported wheat due to a lack of local production, and rising international prices of wheat caused by Russia's invasion of Ukraine. Also relevant are poor production conditions worldwide due to weather events and a lack of fertilisers...

Euromonitor International's Baked Goods in Peru report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2017-2021, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2026, clearly indicating how the market is expected to change.

Product coverage: Bread, Cakes, Dessert Mixes, Dessert Pies and Tarts, Frozen Baked Goods, Pastries.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Baked Goods market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Table of Contents:

Baked Goods in Peru
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List Of Contents And Tables

BAKED GOODS IN PERU

KEY DATA FINDINGS

2022 DEVELOPMENTS

Large price increments across the baked goods category

Decline in the number of traditional bakeries since the pandemic, while many businesses are decimated by rising operational costs

After a large increment in 2020, baked goods faces contractions in both 2021 and 2022

PROSPECTS AND OPPORTUNITIES

Bread suffers from maturity and changing consumer preferences stimulated by the health trend

Shorter distribution networks as industry players seek to eliminate costs and maintain profit margins

Sustained growth of private label thanks to a wider range of products available

CATEGORY DATA

Table 1 Sales of Baked Goods by Category: Volume 2017-2022

Table 2 Sales of Baked Goods by Category: Value 2017-2022

Table 3 Sales of Baked Goods by Category: % Volume Growth 2017-2022

Table 4 Sales of Baked Goods by Category: % Value Growth 2017-2022

Table 5 Sales of Pastries by Type: % Value 2017-2022

Table 6 NBO Company Shares of Baked Goods: % Value 2018-2022

Table 7 LBN Brand Shares of Baked Goods: % Value 2019-2022

Table 8 Distribution of Baked Goods by Format: % Value 2017-2022

Table 9 Forecast Sales of Baked Goods by Category: Volume 2022-2027

Table 10 □Forecast Sales of Baked Goods by Category: Value 2022-2027

Table 11 □Forecast Sales of Baked Goods by Category: % Volume Growth 2022-2027

Table 12 □Forecast Sales of Baked Goods by Category: % Value Growth 2022-2027

STAPLE FOODS IN PERU

EXECUTIVE SUMMARY

Staple foods in 2022: The big picture

Key trends in 2022

Competitive landscape

Channel developments

What next for staple foods?

MARKET DATA

Table 13 Sales of Staple Foods by Category: Volume 2017-2022

Table 14 Sales of Staple Foods by Category: Value 2017-2022

Table 15 Sales of Staple Foods by Category: % Volume Growth 2017-2022

Table 16 Sales of Staple Foods by Category: % Value Growth 2017-2022

Table 17 NBO Company Shares of Staple Foods: % Value 2018-2022

Table 18 LBN Brand Shares of Staple Foods: % Value 2019-2022

Table 19 Penetration of Private Label by Category: % Value 2017-2022

Table 20 Distribution of Staple Foods by Format: % Value 2017-2022

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Table 21 Forecast Sales of Staple Foods by Category: Volume 2022-2027

Table 22 □Forecast Sales of Staple Foods by Category: Value 2022-2027

Table 23 □Forecast Sales of Staple Foods by Category: % Volume Growth 2022-2027

Table 24 □Forecast Sales of Staple Foods by Category: % Value Growth 2022-2027

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SOURCES

Summary 1 Research Sources

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