

United Kingdom Paints & Coatings Market, By Type (Architectural Application and Industrial Application), By Resin (Acrylic, Alkyd, Epoxy Polyurethane, Polyester and others), By Technology (Water Based Technology, Solvent Based Technology, Powder Coating and Others), By Region, Competition, Forecast & Opportunities, 2027

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Report description:

The United Kingdom Paints & Coatings Market stood at USD3,013.98 million in 2021 and is expected to grow at a CAGR of 4.60% during the forecast period. The market is being driven by advancements in infrastructure development, marine, automotive, and aerospace sectors and rising consumer awareness volatile organic components in the paints and sustainable development. Paints and Coatings not only improve the life cycle of raw materials used in infrastructure, but designing is another significant area where paints and coatings are used. As per British Coatings Federation, three out of every four cans sold in the United Kingdom are indigenously manufactured and the market is expanding quickly due to USD 83.93 billion United Kingdom's construction industry is directly dependent on paints and coatings market. Furthermore, there is a rising demand from the USD 32.80 billion motor vehicles industry in the country. Paints and Coatings industry contributes to approximately 15% of the United Kingdom's economy and over 250000 people are engaged in the supply chain of products. United Kingdom is net exporter of paints and coatings materials.

Demand from Construction Industry

The government of the United Kingdom is boosting construction activities with the help of affordable homes program by offering grant money to help with the development costs of affordable dwellings for sale or rent. The government started allocating USD 7.13 billion in April 2021 to build up to 130,000 affordable homes outside of London by March 2026.

Technological Advancements for Sustainable Development

Volatile Organic Components (VOC) are part of the wet film painted over the surface, and when it dries, volatile organic components evaporate, which is hazardous for health and creates an ecological imbalance. Technological advancements and

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product innovations are the key factors influencing the market. Because of the awareness, the demand for sustainable products i.e., paint manufactured with waterborne technology, is more compared to solvent based, or power coating. The market share of decorative or architectural paint is around 70%, which reflects that the market share of waterborne paint technology is more than that of other.

Market Segmentation

The United Kingdom Paints & Coatings Market is segmented by type, resin type, technology, region, and company. Based on type, the market is divided into Architectural, and Industrial applications. Based on resin type, the market is divided into acrylic, alkyd, epoxy, polyurethane, polyester, and others. Based on technology, the market is divided into water-based technology, solvent based technology, power coating and others.

Market Players

AkzoNobel UK Ltd., Sherwin-Williams UK, PPG UK Ltd., Crown Paints Ltd., Axalta Coating Systems UK, Hempel UK Ltd. Farrow and Ball, Earthborn Paints, Thermaset Powders, HMG Paints Ltds are some of the leading companies operating in the market.

Report Scope:

In this report, United Kingdom Paints & Coatings Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

-□United Kingdom Paints & Coatings Market, By Type:

o□Architectural Application

o□Industrial Application

-□United Kingdom Paints & Coatings Market, By Resin Type:

o□Acrylic

o□Alkyd

o□Epoxy

o□Polyurethane

o□Polyester

o□Others

-□United Kingdom Paints & Coatings Market, By Technology:

o□Water Based Technology

o□Solvent Based Technology

o□Powder Coating

o□Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom Paints & Coatings Market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

-□Detailed analysis and profiling of additional market players (up to five).

Table of Contents:

- 1.□Product Overview
- 2.□Research Methodology
- 3.□Executive Summary
- 4.□Impact of COVID-19 on United Kingdom Paints & Coatings Market
- 5.□Voice of Customer
 - 5.1.1.□Brand Awareness
 - 5.1.2.□Brand Satisfaction
 - 5.1.3.□Factors Influencing Purchase Decisions

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- 5.1.4.□Product Awareness
- 6.□United Kingdom Paints & Coatings Market Outlook
 - 6.1.□Market Size & Forecast
 - 6.1.1.□By Value & Volume
 - 6.2.□Market Share & Forecast
 - 6.2.1.□By Type (Architectural Application, and Industrial Application)
 - 6.2.2.□By Resin Type (Acrylic, Alkyd, Epoxy, Polyurethane, Polyester and Others)
 - 6.2.3.□By Technology (Water Based Technology, Solvent Based Technology, Powder Coating and Others)
 - 6.2.4.□By Region
 - 6.2.5.□By Company
 - 6.3.□Market Map
- 7.□United Kingdom Architectural Paints and Coatings Market Outlook
 - 7.1.□Market Size & Forecast
 - 7.1.1.□By Value & Volume
 - 7.2.□Market Share & Forecast
 - 7.2.1.□By Resin
 - 7.2.2.□By Technology
- 8.□United Kingdom Industrial Paints and Coatings Market Outlook
 - 8.1.□Market Size & Forecast
 - 8.1.1.□By Value & Volume
 - 8.2.□Market Share & Forecast
 - 8.2.1.□By Resin
 - 8.2.2.□By Technology
- 9.□Market Dynamics
 - 9.1.□ Drivers
 - 9.2.□Challenges
- 10.□ Market Trends & Developments
- 11.□Policy & Regulatory Landscape
- 12.□United Kingdom Economic Profile
- 13.□ Competitive Landscape
 - 13.1.□AkzoNobel UK Ltd.,
 - 13.2.□Sherwin-Williams UK
 - 13.3.□PPG UK Ltd
 - 13.4.□Axalta Coating Systems UK
 - 13.5.□Crown Paints Ltd
- 14.□Strategic Recommendations
- 15.□About us & Disclaimer

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