

Middle East & Africa Aerospace Insulation Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Product (Thermal Insulation, Acoustic Insulation, Vibration Insulation, and Electric Insulation), Aircraft (Commercial Aircraft, Military Aircraft, and Helicopters), Application (Engine and Airframe), and Insulation Material (Mineral Wool, Ceramic-based Materials, Foamed Plastics, and Fiberglass)

Market Report | 2022-11-16 | 113 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$3000.00
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Report description:

The aerospace insulation market in Middle East & Africa is expected to grow from US\$ 266.57 million in 2022 to US\$ 341.11 million by 2028. It is estimated to grow at a CAGR of 4.2% from 2022 to 2028.

Extension of Aircraft Industry in Emerging Economies

The expansion of aircraft industry in emerging economies such as Middle East and Africa has seen growth owing to advances in air travel technologies. Aviation facilities access to countries and cities, which has projected the production of aircrafts. Further, change in social behavior, and low-interest rates are increasing the production of aerospace. Further, demand for commercial air travel is on the rise, while economic recovery means civil helicopters and business aircraft are also in demand, and companies are focusing on innovation to develop new technologies and solutions, create new markets and expand opportunities. As industry players expand their portfolios and focus on divestments of non-core assets, well-prepared companies with strong balance sheets should make smart merger & acquisition decisions that increase shareholder value, supporting market growth. Aviation provides the not only rapid global transportation but also build network and generate economic growth, create jobs, and facilitates international trade and tourism. Aviation has become the engine of global business and is now recognized by the international community as an essential factor in achieving the sustainable development Goals.

Market Overview

The aerospace insulation market in the Middle East & Africa is categorized into South Africa, Saudi Arabia, the UAE, and the Rest of the MEA. The market is expected to grow at a significant rate in the region due to the continuous rise in spending on R&D activities in the aerospace sector by prominent players in the region. Rapid urbanization has resulted in shifting preference toward air travel and developed aircraft deliveries, which is anticipated to increase product penetration. The maximum share in the market is attributed to the rapid industrialization, and growth in disposable income resulting in more passengers opting for air travel. Growth in the manufacturing of aircraft & aircraft components in the region is expected to drive the aerospace insulation market in the forecast period in Middle East and Africa.

Middle East & Africa Aerospace Insulation Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Aerospace Insulation Market Segmentation

The Middle East & Africa aerospace insulation market is segmented into product, insulation material, aircraft, application, and country.

Based on product, the market is segmented into thermal insulation, acoustic insulation, electric insulation, and vibration insulation segment registered the largest market share in 2022. Based on insulation material, the market is categorized into mineral wool, ceramic-based materials, foamed plastics, and fiberglass and others. The ceramic-based materials segment held the largest market share in 2022. Based on aircraft, the Middle East & Africa aerospace insulation market is segmented into commercial aircraft, military aircraft, and helicopters. The commercial aircraft segment held the largest market share in 2022. Based on country, the market is bifurcated into engine and airframe. The airframe segment held the largest market share in 2022. Based on country, the market is segmented into South Africa, Saudi Arabia, UAE, and Rest of MEA. The UAE dominated the market share in 2022. Duracote Corporation; Rogers Corporation; DuPont; BASF SE; 3M; Morgan Advanced Materials PIC; and Polymer Technologies Inc. are the leading companies operating in the aerospace insulation market in the region.

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