

United States (US) Biotechnology Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-10-13 | 47 pages | MarketLine

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Report description:

United States (US) Biotechnology Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Biotechnology in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The biotechnology market consists of the development, manufacturing, and marketing of products based on advanced biotechnology research.
- The US biotechnology market had total revenues of \$287.4 billion in 2021, representing a compound annual growth rate (CAGR) of 11.8% between 2016 and 2021.
- The medical/healthcare segment generated the most revenue in 2021, with total revenues of \$169.2 billion, equivalent to 58.9% of the market's overall value.
- The US market is by far the largest globally, accounting for 38.7% of its total value in 2021. Comparatively, the entire Asia-Pacific and European regions accounted for 33.6% and 21.3% of the global market's value respectively.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the United States

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in the United States
- Leading company profiles reveal details of key biotechnology market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States biotechnology market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United States biotechnology market by value in 2021?
- What will be the size of the United States biotechnology market in 2026?
- What factors are affecting the strength of competition in the United States biotechnology market?
- How has the market performed over the last five years?
- Who are the top competitors in the United State's biotechnology market?

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