

## **Edible Oils in Vietnam**

Market Direction | 2022-11-09 | 21 pages | Euromonitor

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## Report description:

Value sales in edible oils are booming in 2022, due to price hikes causes by multiple costs increasing and supply disruptions, with volume sales relatively stable due to the essential daily nature of products in this category. It is important to note that materials used in edible oil in Vietnam are mostly imported, thus have been strongly impacted by this scenario.

Euromonitor International's Edible Oils in Vietnam report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2017-2021, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2026, clearly indicating how the market is expected to change.

Product coverage: Corn Oil, Olive Oil, Other Edible Oil, Palm Oil, Rapeseed Oil, Soy Oil, Sunflower Oil.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

#### Why buy this report?

- \* Get a detailed picture of the Edible Oils market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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2022 DEVELOPMENTS

Retail value soars due to price hikes caused by multiple costs increases and supply disruptions

Calofic Corp maintains its top place, thanks to wide portfolio covering all income segments

Polarisation seen between premium and better-for-health products, and budget items for price-sensitive consumers

PROSPECTS AND OPPORTUNITIES

Balance between supply and demand needed to stabilise prices across the category

Soy oil set to maintain popularity thanks to healthy image meeting growing health and wellness trends

Supply chains to become even more important, as players are set to win consumers region to region

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