

United States Precast Concrete Market Forecast 2022-2028

Market Report | 2022-11-08 | 116 pages | Inkwood Research

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Report description:

KEY FINDINGS

The United States precast concrete market is estimated to grow with a CAGR of 5.76% over the projected years. While the base year regarded for the market study is 2021, the forecasted period is from 2022 to 2028. The market growth of the country is fuelled by the rapid growth in commercial construction activities as well as the surging number of large-scale infrastructure investment projects.

MARKET INSIGHTS

Following hurricane Ian, the United States Defense Department is set to rebuild the Tyndall Air Force base as the first-of-its-kind base. It is anticipated to withstand stronger storms as well as the worsening effects of climate change. Moreover, the project would be the largest military construction awarded by the Defense Department. Expected to be finished by the year 2026, the base is projected to cost around \$5 billion. Besides, it will also entail the repair and replacement of more than 700 housing establishments for 11,000 service personnel in control offices, aviation maintenance, and testing facilities commands.

On the other hand, the wave of recently announced projects has further enabled the development and standardization of precast concrete technologies, primarily for the forthcoming generation of advanced projects. In addition, the adoption of precast concretes is also projected to accelerate in the United States during the forecast years on account of significant regulatory and legislative changes. Therefore, the abovementioned factors are expected to propel the precast concrete market growth in the United States during the forecasting period.

COMPETITIVE INSIGHTS

The top players operating in the market include Boral Limited, Bouygues Construction, Balfour Beatty PLC, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

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- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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