

North America Precast Concrete Market Forecast 2022-2030

Market Report | 2022-11-08 | 143 pages | Inkwood Research

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Report description:

KEY FINDINGS

The North America precast concrete market is set to rise with a CAGR of 5.72% over the forecasted period of 2022 to 2030. Some of the main drivers augmenting the market growth of the region include the rising focus on renovation & remodeling activities in the construction sector, the increasing demand for sustainable and advanced construction practices, and rapid commercial growth.

MARKET INSIGHTS

The North America precast concrete market growth evaluation consists of the analysis of Canada and the United States. The demand for precast concrete in Canada is increasing, predominantly owing to the rise in purchasing power coupled with the growth in disposable income. This factor, in turn, has indirectly propelled the growth of the automotive and, building & construction industry. Furthermore, building & construction are notable contributors to the economic growth of Canada, as well. Since precast concrete is widely used in the construction of car parking systems, the rising investment in the use of improved technologies across the country's automotive sector is further set to bolster the market demand.

In addition, major players are also investing in research and development (R&D) activities for the development of various precast concrete types. Subsequently, this is set to boost the product portfolio of precast concrete in Canada over the upcoming years. In this regard, Lafarge provides a wide-ranging variety of quality precast concrete for construction and utility markets across Alberta. Hence, these factors are set to propagate the North America precast concrete market during the forecast period.

COMPETITIVE INSIGHTS

Tindall Corporation, Exelon Corporation, Oldcastle Infrastructure Inc, etc., are among the top firms operating in the market.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

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- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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