

India Solar Inverter and Battery Market - Industry Trends and Forecast to 2029

Market Report | 2022-10-01 | 79 pages | Data Bridge Market Research

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Report description:

India solar inverter and battery market is projected to register a CAGR of 14.7% in the forecast period of 2022 to 2029. The new market report contains data for historic year 2020, the base year of calculation is 2021 and the forecast period is 2022 to 2029.

Market Segmentation:

India Solar Inverter And Battery Market By Connection Type (On-Grid, Off-Grid), Inverter Type (Central Inverter, String Inverter And Micro Inverter), Phase (Single Phase And Three Phase), Battery Type (Lithium Ion, Lead-Acid And Others), Sales Channel (Direct And Indirect), End User (Residential, Commercial And Industrial) Industry trends and forecast to 2029.

Some of the major factors contributing to the growth of the market are:

- Rise in integration of solar and storage technologies
- Increase in the government initiatives to promote renewable energy source

Market Players

Some of the major players operating in the market are:

- Luminous India
- Amara Raja Group
- Lento Industries Pvt. Ltd.
- Waaree Energies Ltd.
- Fchoice Solar Tech India Pvt Ltd.
- MICROTEK
- EXIDE INDUSTRIES LTD.
- UTL SOLAR
- V-GUARD INDUSTRIES LTD.

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- Flin Technologies Private Limited
- Genus Innovations Ltd.
- Jakson Group

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