

Megatrends in Thailand

Market Direction | 2022-11-02 | 54 pages | Euromonitor

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Report description:

This Megatrends report highlights long-term trends resulting from shifts in consumer values and behaviour. It provides a summary of each of Euromonitor International's eight focus megatrends and insights as to how each trend has manifested in Thailand.

Euromonitor's Megatrends in Thailand report analyses factors influencing national consumer expenditure. Consumer lifestyles reports include coverage of: population, urban development, home ownership, household profiles, labour, income, consumer and family expenditure, health, education, eating habits, drinking habits, shopping habits, personal grooming, clothing, leisure habits, savings and investments, media, communication, transport and travel and tourism. Use this report to understand the factors influencing a nation's lifestyle choices.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Megatrends market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Scope

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The drivers shaping consumer behaviour

Megatrends framework

Businesses harness megatrends to renovate, innovate and disrupt

Digital living

Robinhood aims to become Thailand's first home-grown super-app

Mobile apps are a key part of urban life

Most consumers are keen to manage their online privacy

Younger generations are most willing to share their data for personalised offers

Thais place their trust in consumer reviews

Return to face-to-face activities expected post-pandemic

Experience more

V-Avenue.Co leverages AR to power a new digital shopping experience

Real world experiences are the most highly valued

Leisure shopping is an activity enjoyed by most Thais

Travellers seek relaxation and safety above all

Millennials are the most eager to resume face-to-face activities

Middle class reset

Gen Z are the biggest bargain-hunters

The concept of repurposing is still not widely adopted in Thailand

Baby Boomers are most likely to increase purchases of pre-owned items

Premiumisation

Dutch Mill's new premium yoghurts promote good mood and gut health benefits

Most consumers yearn for a simpler life

Thais are mainly confident in the value of their investments

Quality is the most sought-after feature in household essentials

Shifting market frontiers

Amazon Prime Video unveils localised experience in Thailand

Thai consumers show an interest in international products and cultures

Gen X are the most supportive of local products and services

Shopping reinvented

Central Retail teams with Zipmex to create its own metaverse

Thai shoppers are keen to engage with brands via social media

Millennials are the most likely to interact with brands

Sustainable living

Dole aims to resolve problem of food waste by repurposing discarded fruit and veg

Thai consumers are keen to play their part in protecting the environment

Reducing plastics use is the top environmental concern

Wellness

QminC launches functional drinks with immunity-boosting and anti-inflammatory properties

Consumers are taking more care of their personal health

Meditation is practised by the majority of the population

Consumers remain cautious about health and safety post-pandemic



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