

Middle East & Africa EVOH Resins Market for Food Application Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Application (Films, Tray, Bottles, Bag-in-Box, and Others) and End-Use (Bakery and Confectionery, Beverages, Sauces and Dressings, Meat Poultry and Seafood, RTE Foods and Meals, and Others)

Market Report | 2022-10-14 | 101 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The Middle East & Africa EVOH resins market for food application is expected to grow from US\$ 11.82 billion in 2022 to US\$ 13.95 billion by 2028; it is estimated to grow at a CAGR of 2.8% from 2022 to 2028.

The increasing consumer preference for online sales channels to purchase EVOH films is the major factor driving the Middle East & Africa EVOH resins market for food application. Online sales channels are preferred by consumers to purchase EVOH films for food packaging. Therefore, many companies are focusing on developing e-commerce websites to increase customer engagement. In addition, the increase in smartphone penetration is supporting the demand for EVOH films. Digital content, travel and leisure, financial services, and e-mail are e-commerce options available to an internet-accessible customer base, which is gaining traction as internet usage grows. Therefore, consumer awareness of the technology is expected to have a positive impact on the EVOH resins for food market growth. Moreover, the COVID-19 pandemic transformed the way e-commerce functions. Growing small and medium enterprises at a significant rate and increasing number of start-ups have led to the adoption of the online marketplace for business. Existing organizations and large businesses tend to do business online because telecommunications and infrastructure are cheaper. E-commerce allows organizations to easily reach customers to achieve the desired business results. Hence, the strong growth in the online retail sector for EVOH films would provide lucrative opportunities for the market in the coming years.

With the new features and technologies, vendors can attract new customers and expand their footprints in emerging markets. This factor is likely to drive the Middle East & Africa EVOH resins market for food application. The Middle East & Africa EVOH resins market for food application is expected to grow at a good CAGR during the forecast period.

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Middle East & Africa EVOH Resins Market for Food Application Segmentation

The Middle East & Africa EVOH resins market for food application is segmented into application, end use, and country.

Based on application, the Middle East & Africa EVOH resins market for food application is segmented into films, trays, bottles, bag-in-box, and others. The films segment held the largest market share in 2022.

Based on end use, the Middle East & Africa EVOH resins market for food application is segmented into bakery and confectionery; beverages; sauces and dressings; meat, poultry, and seafood; RTE foods and meals; and others. The meat, poultry, and seafood segment held the largest market share in 2022.

Based on country, the Middle East & Africa EVOH resins market for food application is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. The UAE held the largest market share in 2022.

Arkema, Chang Chun Group, Coveris, Kureha B.V., and Solvay S.A. are among the leading companies in the Middle East & Africa EVOH resins market for food application.

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