

Europe Broaching Machines Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Type (Horizontal Broaching Machine, Vertical Broaching Machine, Surface Broaching Machine and Others), End-user (Automotive, Metal Fabrication, Aerospace and Defense, Oil and Gas, and Others)

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Report description:

The broaching machines market in Europe is expected to grow from US\$ 224.90 million in 2022 to US\$ 294.17 million by 2028; it is estimated to grow at a CAGR of 4.6% from 2022 to 2028.

Technological advancements and automation in broaching machines is the major factor driving the growth of the Europe broaching machines market. Technological advancements, modern computer numerical control (CNC), support the automation of engineering and manufacturing processes. Developments in nanotechnology and robots, among others, are allowing the deployment of these cutting-edge technologies to enhance the productivity of several industries. Improvements in automation may trigger the adoption of broaching machines worldwide in the coming years. These machines are easy to automate, and they can have manual to fully automatic configurations. Automation apex can be integrated with other machining parts to make final design. In addition, the machines can be automated from the front through software integration along with safety fences or the back with robotic integration without fencing. This also secures easy machine access and integrated optimization with minimal energy footprints.

With the new features and technologies, vendors can attract new customers and expand their footprints in emerging markets. This factor is likely to drive the Europe broaching machines market. The Europe broaching machines market is expected to grow at a good CAGR during the forecast period.

Europe Broaching Machines Market Revenue and Forecast to 2028 (US\$ Million)

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Europe Broaching Machines Market Segmentation

Europe broaching machines market is segmented into type, end-user, and country. Based on type, the global broaching machines market is segmented into horizontal broaching machine, vertical broaching machine, surface broaching machine, others. The surface broaching machine segment holds the largest market share in 2022. Based on the end user, the global broaching machines market is bifurcated into automotive, metal fabrication, aerospace and defense, oil and gas, others. Metal Fabrication segment holds the largest market share in 2022. Based on country, the Europe broaching machines market is segmented into Germany, France, Italy, UK, Russia, and the Rest of Europe. Germany held the largest market share in 2022.

HOFFMANN RAUMTECHNIK GMBH, MTE Industries Pvt Ltd., Nachi-Fujikoshi Corp, Stenhoj Hydraulik, The Ohio Broach & Machine Co., and Yeoshe Hydarulics Technology Co. Ltd. are among the leading companies in the Europe broaching machines market.

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