

## **Latin America Construction Chemicals Market Report and Forecast 2022-2027**

Market Report | 2022-10-26 | 104 pages | EMR Inc.

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### **Report description:**

Latin America Construction Chemicals Market Report and Forecast 2022-2027

#### Market Outlook

The Latin America construction chemicals market attained a value of USD 5662.6 million in 2021. Aided by the thriving construction sector in the region, the market is projected to further grow at a CAGR of 3.10% between 2022 and 2027 to reach a value of USD 6761.1 million by 2027.

Construction chemicals are the type of chemicals which are made up of various construction components including cement, concrete, and masonry, among others. The main function of a construction chemical is to hold construction materials together. Construction chemicals facilitate various construction processes, such as curing, coating, moulding, and hardening, among others. The increasing expansion of the construction industry, across the emerging economies of the continent, is leading to a heightened application of the product, thereby, shaping the market.

The increasing construction activities in the continent, infused by rapid urbanisation and escalating public-private partnerships, are propelling the expansion of construction chemical capacity. In addition, the increasing standards of living, supported by rising disposable income are further fuelling the application of the product in the construction sector.

The strong foothold of major construction companies and manufacturers in the region, along with the openings of construction component manufacturing facilities are, catapulting the market opportunities.

Over the forecast period, the increase in efforts anticipated by the building contractors, aimed towards improving the quality of structures, are likely to increase the demand for construction chemicals. Moreover, the robust investments in the development of industrial, commercial, and residential construction projects, are likely to accelerate the demand for construction chemicals, to improve protection against corrosion and weathering.

The technological advancements and progressive product innovations in the construction chemicals, rising investments towards developing green buildings are likely to provide impetus to the Latin America construction chemicals market in the coming years. On top of this, the growing population in the region is expected to propel the sale of high-performance construction chemicals in the region.

Furthermore, the growing popularity of sports across countries like Argentina, Mexico, and Brazil, is pin pointing the focus of the government to improve the quality of stadiums and sporting areas. This factor is expected to fuel the growth of the market in the

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forecast period.

#### Market Segmentation

The market can be divided into the following segmentations.

#### Market Breakup by Type

- Concrete Admixtures
- Flooring Chemicals
- Waterproofing Chemicals
- Repair and Rehabilitation
- Sealants and Adhesives
- Others

#### Market Segmentation by Application

- Residential
- Non-Residential

#### Market Breakup by Country

- Brazil
- Argentina
- Mexico
- Chile
- Colombia
- Peru
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Sika AG
- Aquaquim S.A. de C.V.
- Dow Inc.
- Arkema Group
- Clariant International Ltd.
- Others

\*We at Expert Market Research always thrive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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