

Colombia Waterproofing Market Report and Forecast 2022-2027

Market Report | 2022-10-21 | 121 pages | EMR Inc.

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Report description:

Colombia Waterproofing Market Report and Forecast 2022-2027

Market Outlook

According to the report by Expert Market Research (EMR), the Colombia waterproofing market attained a value of more than USD 217.53 million in 2021. Aided by the increasing demand for waterproofing membranes from the residential construction sector, the market is projected to further grow at a CAGR of 4.8% between 2022 and 2027, to reach a value of USD 292.86 million by 2027.

Waterproofing is a method of water resistance which prevents unwanted penetration of water. Waterproofing employs membranes or materials which protect a building from getting damaged by hydraulic force. Moreover, waterproofing prevents the strength of concrete surfaces from getting degraded, leading to a greater growth of the Colombia waterproofing market. Colombia is a country which is witnessing a steady growth in the field of water conservation. It has a strong waste water management infrastructure which is offering great opportunities for waterproofing membranes.

The increasing investments in housing projects, fuelled by rapid urban development initiatives across the country are generating the demand for waterproofing. The increasing population is further escalating the application of waterproofing membranes in residential complexes and structures.

The favourable government initiatives aimed towards improving the highway network, roads, and tunnel quality, are expected to propel the Colombia waterproofing market growth. In addition, enhanced globalisation is leading to an increase in the footfall across commercial spaces such as restaurants, hotels, and shopping malls, among others. This factor is, in turn, likely to enhance the demand for waterproofing in Colombia in the forecast period.

Colombia also has the presence of prominent waterproofing membrane manufacturing companies with ambitions to expand. Strong presence of companies engaged in the wholesale production of sustainable waterproofing solutions is another key driving factor of the market. Moreover, innovative solutions such as asphalt fabrics, solid pitches, durable polyethylene membranes, and stucco, among others, are expected to witness heightened applications in the coming years, supported by rising standards of living.

The increasing investments in green cities to combat climate change and pollution are anticipated to fuel the Colombia waterproofing market, by escalating the focus on eco-friendly product innovations.

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Furthermore, the demand for waterproofing in roofs and balconies across residential structures, to battle modern environmental problems such as rain, weathering, and penetration of harmful solvents, are likely improve the market dynamics in the coming years.

Market Segmentation

The market can be divided on the basis of type and application.

Market Breakup by Type

- Liquid Membrane
 - o□ Bituminous Coating
 - o□ Polyurethane Membrane
 - o□ Epoxy
 - o□ Acrylic
- Cementitious Membrane
- Bituminous Membrane
- Thermoplastic Membrane
- Others

Market Segmentation by Application

- Roofs and Balconies
- Water Management
- Bridges and Highways
- Landfill and Tunnels
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Colombia waterproofing market companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Sika Colombia S.A.S
- Holcim (Colombia) SA
- Pinturas Probaquímica
- Coral Impermeabilizantes
- Hernanbar SAS
- Cubriseal
- Proim SAS
- Ruderil Columbia
- Others

*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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