

## Consumer Values and Behaviour in New Zealand

Market Direction | 2022-10-18 | 57 pages | Euromonitor

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#### Report description:

This report visually explores everyday habits and behaviours that reflect consumers' beliefs and values, linking behavioural trends with purchase and consumption habits in New Zealand.

Euromonitor's Consumer Values and Behaviour in New Zealand report analyses factors influencing national consumer expenditure. Consumer lifestyles reports include coverage of: population, urban development, home ownership, household profiles, labour, income, consumer and family expenditure, health, education, eating habits, drinking habits, shopping habits, personal grooming, clothing, leisure habits, savings and investments, media, communication, transport and travel and tourism. Use this report to understand the factors influencing a nation's lifestyle choices.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Consumer Values market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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Consumers do not have strong preference for tailored/unique products

Millennials prefer spending on experiences over things

Millennials more willing to spend money to save time

30% of consumers feel they will work less in the future than they do now

Less convinced than global respondents that more activities will be in-person

Younger cohorts have more positive outlook on happiness and finances

High value put on more community engagement in the future

Nearly half feel that climate change will have a bigger impact on them

Gen Z least concerned about the future impact of climate change

Exercising at home has taken off during pandemic restrictions

New Zealanders want their homes to be energy efficient

Outside space considered important as more time is spent at home

Food delivered to home not as popular as takeaway or pick-up

Nearly a guarter of respondents have meals cooked for them

Gen Z would rather be doing something else instead of cooking

Millennials more inclined to read food and beverage nutrition labels

Having a job with a strong work-life balance comes out as top priority

Job security prioritised over earning a high salary

Gen Z and Millennials feel under more pressure to get things done than other cohorts

All cohorts regularly socialise online

Shopping remains a popular regular leisure activity for nearly 40% of consumers

Millennials are the most avid leisure shoppers

Walking or hiking is by far the most popular exercise

Nearly 50% of Millennials run or jog for exercise every week

Gen Z adopt meditation for stress reduction over other types of activities

Consumers have most trust in recyclable labels

Baby Boomers show high levels of green behaviours

New Zealanders participate in positive environmental activities more than the global average

Price-conscious consumers like to find bargains

Baby Boomers and Gen X more focused than younger cohorts on finding bargains

Nearly half of respondents are willing to buy previously-owned items

Baby Boomers more likely to only purchase items when necessary

Strong focus on increasing or maintaining spending on health/wellness

Intentions to spend more on experiences very different across the generations

Low percentage of consumers expect to increase their overall spending

Privacy and data sharing is a concern for half of respondents

Baby Boomers way behind other generations with their attitudes to technology

Consumers are not very active when it comes to sharing on social media

Millennials more likely to "follow" or "like" than other cohorts

More than 60% of consumers use a mobile banking service every week

Millennials make more in-store payments than other generations



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