

Consumer Credit in Canada

Market Direction | 2022-10-21 | 14 pages | Euromonitor

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Report description:

In 2022, consumer credit gross lending and the overall outstanding balance are set to increase in current value terms. The continued growth is driven by a recovery in consumer spending behaviour that has gained momentum thanks to high vaccination rates and the lifting of restrictions imposed to curb the spread of the virus. Together with the fact that many households - especially those in the middle- and higher-income brackets - have built up excess savings during the pandemic, the improved econ...

Euromonitor International's Consumer Credit in Canada report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Auto Lending, Card Lending, Durables Lending, Education Lending, Home Lending, Other Personal Lending.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Consumer Credit market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Table of Contents:

Consumer Credit in Canada
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List Of Contents And Tables

CONSUMER CREDIT IN CANADA

KEY DATA FINDINGS

2022 DEVELOPMENTS

Consumer credit rebounds with the reopening of the economy

Increased adoption of buy now pay later payments

Canadians continue to deleverage in 2022

PROSPECTS AND OPPORTUNITIES

Growth in gross lending will remain robust but slow steadily from 2023

Increased financial prudence may temper growth in outstanding balance

Card lending set to be the most dynamic category

CATEGORY DATA

Table 1 Consumer Credit: Outstanding Balance by Category: Value 2017-2022

Table 2 Consumer Credit: Outstanding Balance by Category: % Value Growth 2017-2022

Table 3 Consumer Credit: Gross Lending by Category: Value 2017-2022

Table 4 Consumer Credit: Gross Lending by Category: % Value Growth 2017-2022

Table 5 Forecast Consumer Credit: Outstanding Balance by Category: Value 2022-2027

Table 6 Forecast Consumer Credit: Outstanding Balance by Category: % Value Growth 2022-2027

Table 7 Forecast Consumer Credit: Gross Lending by Category: Value 2022-2027

Table 8 Forecast Consumer Credit: Gross Lending by Category: % Value Growth 2022-2027

CONSUMER LENDING IN CANADA

EXECUTIVE SUMMARY

Consumer lending in 2022: The big picture

2022 key trends

Significant growth in mortgages/housing, especially among younger consumers

Lenders increase access to credit

What next for consumer lending?

MARKET DATA

Table 9 Consumer Lending: Outstanding Balance by Category: Value 2017-2022

Table 10 Consumer Lending: Outstanding Balance by Category: % Value Growth 2017-2022

Table 11 Consumer Lending: Gross Lending by Category: Value 2017-2022

Table 12 Consumer Lending: Gross Lending by Category: % Value Growth 2017-2022

Table 13 Consumer Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2017-2022

Table 14 Mortgages/Housing: Non-performing vs Other Loans Outstanding Balance: % Value 2017-2022

Table 15 Consumer Credit: Non-performing vs Other Loans Outstanding Balance: % Value 2017-2022

Table 16 Card Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2017-2022

Table 17 Forecast Consumer Lending: Outstanding Balance by Category: Value 2022-2027

Table 18 □Forecast Consumer Lending: Outstanding Balance by Category: % Value Growth 2022-2027

Table 19 □Forecast Consumer Lending: Gross Lending by Category: Value 2022-2027

Table 20 □Forecast Consumer Lending: Gross Lending by Category: % Value Growth 2022-2027

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