

South Korea Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-08-23 | 61 pages | MarketLine

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Report description:

South Korea Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Foodservice in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.
- The South Korean foodservice industry had total revenues of \$77.1 billion in 2021, representing a compound annual growth rate (CAGR) of -4.9% between 2016 and 2021.
- Industry consumption volumes declined with a CAGR of -8.5% between 2016 and 2021, to reach a total of 10.7 billion transactions in 2021.
- The way in which the South Korean economy has rapidly evolved, along with urbanized consumer lifestyles, has helped to fuel demand in this industry. Consumers are increasingly looking for quality and value from foodservice outlets.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in South Korea
- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea foodservice market with five year forecasts

Reasons to Buy

- What was the size of the South Korea foodservice market by value in 2021?
- What will be the size of the South Korea foodservice market in 2026?
- What factors are affecting the strength of competition in the South Korea foodservice market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's foodservice market?

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