

Singapore Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-08-23 | 61 pages | MarketLine

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Report description:

Singapore Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Foodservice in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.
- The Singaporean foodservice industry had total revenues of \$8.3 billion in 2021, representing a compound annual growth rate (CAGR) of 1.2% between 2016 and 2021.
- Industry consumption volume increased with a CAGR of 1.2% between 2016 and 2021, to reach a total of 1.1 billion transactions in 2021.
- Robust tourism, business travel and high consumer expenditure have all been crucial in driving growth in this industry as the economy is recovering and restrictions are lifted. The Singaporean foodservice industry is highly diverse, with a wide range of Western and Asian food options available.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in Singapore
- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore foodservice market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore foodservice market by value in 2021?
- What will be the size of the Singapore foodservice market in 2026?
- What factors are affecting the strength of competition in the Singapore foodservice market?
- How has the market performed over the last five years?
- Who are the top competitors in Singapore's foodservice market?

Table of Contents:

Table of Contents

- 1 Executive Summary
 - 1.1. Market value
 - 1.2. Market value forecast
 - 1.3. Market volume
 - 1.4. Market volume forecast
 - 1.5. Category segmentation
 - 1.6. Geography segmentation
 - 1.7. Market rivalry
 - 1.8. Competitive Landscape
- 2 Market Overview
 - 2.1. Market definition
 - 2.2. Market analysis
- 3 Market Data
 - 3.1. Market value
 - 3.2. Market volume
- 4 Market Segmentation
 - 4.1. Category segmentation
 - 4.2. Geography segmentation
- 5 Market Outlook
 - 5.1. Market value forecast
 - 5.2. Market volume forecast
- 6 Five Forces Analysis
 - 6.1. Summary
 - 6.2. Buyer power
 - 6.3. Supplier power
 - 6.4. New entrants
 - 6.5. Threat of substitutes
 - 6.6. Degree of rivalry

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7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. How is technology being used by the leading companies?

7.4. How are foodservice companies responding to cultural/consumer trends?

8 Company Profiles

8.1. McDonald's Corp

8.2. Yum! Brands, Inc.

8.3. Crystal Jade Culinary Concept Holdings

8.4. Doctor's Associates Inc

8.5. Starbucks Corporation

8.6. BreadTalk Group Limited

8.7. Restaurant Brands International Inc

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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