

Second Life EV Battery Market [Application: EV Charging, Grid Connected, Renewable Energy Storage, and Power Backup] - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2022-2031

Market Report | 2022-08-10 | 250 pages | Transparency Market Research

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Report description:

Second Life EV Battery Market - Scope of Report

TMR's report on the global second life EV battery market studies the past as well as the current growth trends and opportunities to gain valuable insights of the indicators of the market during the forecast period from 2022 to 2031. The report provides revenue of the global second life EV battery market for the period 2017-2031, considering 2021 as the base year and 2031 as the forecast year. The report also provides the compound annual growth rate (CAGR %) of the global second life EV battery market from 2022 to 2031.

The report has been prepared after an extensive research. Primary research involved bulk of the research efforts, wherein analysts carried out interviews with key opinion leaders, industry leaders, and opinion makers. Secondary research involved referring to key players' product literature, annual reports, press releases, and relevant documents to understand the second life EV battery market.

Secondary research also included Internet sources, statistical data from government agencies, websites, and trade associations. Analysts employed a combination of top-down and bottom-up approaches to study various attributes of the global second life EV battery market.

The report includes an elaborate executive summary, along with a snapshot of the growth behavior of various segments included in the scope of the study. Moreover, the report sheds light on the changing competitive dynamics in the global second life EV battery market. These serve as valuable tools for existing market players as well as for entities interested in participating in the global second life EV battery market.

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The report delves into the competitive landscape of the global second life EV battery market. Key players operating in the global second life EV battery market have been identified and each one of these has been profiled, in terms of various attributes. Company overview, financial standings, recent developments, and SWOT are attributes of players in the global second life EV battery market profiled in this report.

RESEARCH METHODOLOGY

The research methodology will be a combination of exhaustive primary and secondary research to analyze the market second life EV battery.

Secondary Research

Secondary research includes a search of company literature, technical writing, patent data, Internet sources, and statistical data from government websites, trade associations, and agencies. This has proven to be the most reliable, effective, and successful approach for obtaining precise data, capturing industry participants' insights, and recognizing business opportunities.

Secondary research sources that we typically refer, but are not limited to:

Company websites, presentations, annual reports, white papers, technical paper, product brochure
Internal and external proprietary databases and relevant patents
National government documents, statistical databases, and market reports
News articles, press releases, and webcasts specific to companies operating in the market

Specific Secondary Sources:

Industry Sources:

WorldWideScience.org
Elsevier, Inc.
National Institutes of Health (NIH)
PubMed
NCBI
Department of Health Care Service
Trade Data Sources
Trade Map
UN Comtrade
Trade Atlas
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Primary Research

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During the course of research, we conduct in-depth interviews and discussions with a wide range of key industry participants and opinion leaders. Primary research represents bulk of research efforts, supplemented by extensive secondary research.

We conduct primary interviews on the ongoing basis with industry participants and commentators to validate data and analysis. A typical research interview fulfills the following functions:

Provides first-hand information on market size, market trends, growth trends, competitive landscape, outlook, etc.

Helps in validating and strengthening secondary research findings

Further develops the analysis team's expertise and market understanding

Primary research involves e-mail interactions, telephonic interviews, as well as face-to-face interviews for each market, category, segment, and sub-segment across geographies

Participants who typically take part in such a process include, but are not limited to:

Industry participants: Marketing/product managers, market intelligence managers, and regional sales managers

Purchasing/Sourcing managers, technical personnel, distributors

Outside experts: Investment bankers, valuation experts, and research analysts specializing in specific markets

Key opinion leaders specializing in different areas corresponding to different industry verticals

List of primary participants, but not limited to:

Advanced Oncotherapy PLC

Danfysik A/S

Hitachi, Ltd.

IBA Worldwide

Mevion Medical Systems, Inc.

Data Triangulation: Information culled from "Secondary & Primary Sources" is cross-checked with "TMR Knowledge Repository", which is updated every quarter.

Market Estimation: Market size estimations involved in-depth study of product features, technology updates, geographic presence, product demand, sales data (value or volume), historical year-on-year growth, and others. Other approaches were also utilized to derive market size and forecasts. Where no hard data was available, we employed modeling techniques in order to produce comprehensive datasets. A rigorous methodology has been adopted, wherein the available hard data are cross-referenced with the following data types to produce estimates:

Demographic Data: Healthcare expenditure, inflation rates, and others

Industry Indicators: R&D investment, technology stage, and infrastructure, sector growth, and facilities

Market Forecasting: Market forecasts for various segments are derived taking into account drivers, restraints/challenges, and opportunities prevailing in the market and considering advantages/disadvantages of segments/sub-segments over other segments/sub-segments. Business environment, historical sales pattern, unmet needs, competitive intensity, and country-wise surgery data are some of the other pivotal factors, which are considered to derive market forecasts.

Table of Contents:

1. Executive Summary
 - 1.1. Second Life EV Battery Market Snapshot
 - 1.2. Key Market Trends
 - 1.3. Current Market and Future Potential

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- 1.4. TMR's Growth Opportunity Wheel
2. Market Overview
 - 2.1. Market Segmentation
 - 2.2. Market Indicators
 - 2.3. Market Definitions
 - 2.4. Market Dynamics
 - 2.4.1. Drivers
 - 2.4.2. Restraints
 - 2.4.3. Opportunities
 - 2.5. Porter's Five Forces Analysis
 - 2.6. Value Chain Analysis
 - 2.6.1. List of Manufacturers
 - 2.6.2. List of Potential Customers
 - 2.7. Production Analysis/ Route of Synthesis
 - 2.8. Cost Analysis
 - 2.9. Product Specification Analysis
3. COVID-19 Impact Analysis
4. Second Life EV Battery Market Production Outlook
5. Second Life EV Battery Price Trend Analysis, 2022-2031
 - 5.1. By Region
6. Global Second Life EV Battery Market Analysis and Forecast, by End-use, 2022-2031
 - 6.1. Introduction and Definitions
 - 6.2. Global Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 6.2.1. Commercial
 - 6.2.2. Residential
 - 6.2.3. Industrial
 - 6.3. Global Second Life EV Battery Market Attractiveness, by End-use
7. Global Second Life EV Battery Market Analysis and Forecast, by Application, 2022-2031
 - 7.1. Introduction and Definitions
 - 7.2. Global Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 7.2.1. EV Charging
 - 7.2.2. Grid Connected
 - 7.2.3. Renewable Energy Storage
 - 7.2.4. Power Backup
 - 7.2.4.1. Telecom
 - 7.2.4.2. Gas Turbine Power Plant
 - 7.2.4.3. UPS
 - 7.2.5. Others
 - 7.3. Global Second Life EV Battery Market Attractiveness, by Application
8. Global Second Life EV Battery Market Analysis and Forecast, by Region, 2022-2031
 - 8.1. Key Findings
 - 8.2. Global Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Region, 2022-2031
 - 8.2.1. North America
 - 8.2.2. Europe
 - 8.2.3. Asia Pacific
 - 8.2.4. Latin America
 - 8.2.5. Middle East & Africa

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- 8.3. Global Second Life EV Battery Market Attractiveness, by Region
- 9. North America Second Life EV Battery Market Analysis and Forecast, 2022-2031
 - 9.1. Key Findings
 - 9.2. North America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 9.3. North America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 9.4. North America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Country, 2022-2031
 - 9.4.1. U.S. Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 9.4.2. U.S. Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 9.4.3. Canada Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 9.4.4. Canada Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 9.5. North America Second Life EV Battery Market Attractiveness Analysis
- 10. Europe Second Life EV Battery Market Analysis and Forecast, 2022-2031
 - 10.1. Key Findings
 - 10.2. Europe Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.3. Europe Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4. Europe Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Country and Sub-region, 2022-2031
 - 10.4.1. Germany Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.2. Germany Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.3. France Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.4. France Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.5. U.K. Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.6. U.K. Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.7. Italy Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.8. Italy Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.9. Spain Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.10. Spain Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.11. Russia & CIS Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.12. Russia & CIS Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.4.13. Rest of Europe Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 10.4.14. Rest of Europe Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 10.5. Europe Second Life EV Battery Market Attractiveness Analysis
- 11. Asia Pacific Second Life EV Battery Market Analysis and Forecast, 2022-2031
 - 11.1. Key Findings
 - 11.2. Asia Pacific Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 11.3. Asia Pacific Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 11.4. Asia Pacific Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Country and Sub-region, 2022-2031
 - 11.4.1. China Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 11.4.2. China Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 11.4.3. Japan Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 11.4.4. Japan Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 11.4.5. India Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 11.4.6. India Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 11.4.7. ASEAN Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 11.4.8. ASEAN Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031

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- 11.4.9. Rest of Asia Pacific Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
- 11.4.10. Rest of Asia Pacific Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
- 11.5. Asia Pacific Second Life EV Battery Market Attractiveness Analysis
- 12. Latin America Second Life EV Battery Market Analysis and Forecast, 2022-2031
 - 12.1. Key Findings
 - 12.2. Latin America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 12.3. Latin America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 12.4. Latin America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Country and Sub-region, 2022-2031
 - 12.4.1. Brazil Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 12.4.2. Brazil Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 12.4.3. Mexico Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 12.4.4. Mexico Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 12.4.5. Rest of Latin America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 12.4.6. Rest of Latin America Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 12.5. Latin America Second Life EV Battery Market Attractiveness Analysis
- 13. Middle East & Africa Second Life EV Battery Market Analysis and Forecast, 2022-2031
 - 13.1. Key Findings
 - 13.2. Middle East & Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 13.3. Middle East & Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 13.4. Middle East & Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Country and Sub-region, 2022-2031
 - 13.4.1. South Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 13.4.2. South Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 13.4.3. GCC Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 13.4.4. GCC Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 13.4.5. Rest of Middle East & Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by End-use, 2022-2031
 - 13.4.6. Rest of Middle East & Africa Second Life EV Battery Market Volume (Units) and Value (US\$ Mn) Forecast, by Application, 2022-2031
 - 13.5. Middle East & Africa Second Life EV Battery Market Attractiveness Analysis
- 14. Competition Landscape
 - 14.1. Global Second Life EV Battery Company Market Share Analysis, 2021
 - 14.2. Competition Matrix
 - 14.3. Market Footprint Analysis
 - 14.3.1. By End-use
 - 14.3.2. By Application
 - 14.4. Company Profiles (Details - Overview, Financials, Recent Developments, and Strategy)
 - 14.4.1. Enel X S.r.l
 - 14.4.1.1. Company Description
 - 14.4.1.2. Business Overview
 - 14.4.1.3. Financial Details

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- 14.4.1.4. Strategic Overview
- 14.4.2. Nissan Motors Corporation
 - 14.4.2.1. Company Description
 - 14.4.2.2. Business Overview
 - 14.4.2.3. Financial Details
 - 14.4.2.4. Strategic Overview
- 14.4.3. Fortum
 - 14.4.3.1. Company Description
 - 14.4.3.2. Business Overview
- 14.4.4. Renault Group
 - 14.4.4.1. Company Description
 - 14.4.4.2. Business Overview
- 14.4.5. Mercedes-Benz Group
 - 14.4.5.1. Company Description
 - 14.4.5.2. Business Overview
- 14.4.6. Hyundai Motor Company
 - 14.4.6.1. Company Description
 - 14.4.6.2. Business Overview
- 14.4.7. RWE
 - 14.4.7.1. Company Description
 - 14.4.7.2. Business Overview
- 14.4.8. Mitsubishi Motors Corporation
 - 14.4.8.1. Company Description
 - 14.4.8.2. Business Overview
- 14.4.9. BELECTRIC
 - 14.4.9.1. Company Description
 - 14.4.9.2. Business Overview
- 14.4.10. BeePlanet Factory
 - 14.4.10.1. Company Description
 - 14.4.10.2. Business Overview
- 15. Primary Research: Key Insights
- 16. Appendix

Second Life EV Battery Market [Application: EV Charging, Grid Connected, Renewable Energy Storage, and Power Backup] - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2022-2031

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