

South & Central America Sodium Bicarbonate Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Grade (Food Grade, Pharmaceutical Grade, Feed Grade, and Technical Grade and Others), Form (Powder and Liquid), and End User (Food & Beverages, Pharmaceutical, Agriculture, Chemical, Cosmetic & Personal Care, Textile & Leather, Homecare, and Others)

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- Single User Price \$3000.00
- Site Price \$4000.00
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Report description:

The sodium bicarbonate market in South & Central America is expected to grow from US\$ 50.94 million in 2022 to US\$ 60.04 million by 2028. It is estimated to grow at a CAGR of 2.8% from 2022 to 2028.

The proliferation of cosmetics and personal care industries is the leading factor driving the growth of the South & Central America sodium bicarbonate market. Sodium bicarbonate is highly used in the cosmetics and personal care industries. It is used as an ingredient in toothpaste, deodorizers, face packs, and body cleansing foams and gels. Sodium bicarbonate is used as an additive in cosmetic powders, washes, and tablets for disinfecting braces or dental prostheses. It has a soothing and lightening effect on the skin; hence, it is used to manufacture cream for hands and legs and prepare anti-dandruff masks for hair. Australia has a flourishing beauty industry. The country's resilience and steady economic activity provide an ideal environment for the progress of local and international beauty brands present in the country. The cosmetics industry is growing faster, with more and more people buying personal care and beauty products. Therefore, the growth of the cosmetics and personal care industry is likely to introduce new trends in demand for sodium bicarbonate in the coming years.

Vendors can attract new customers and expand their footprints in emerging markets with new features and technologies. This factor is likely to drive the South & Central America sodium bicarbonate market at a good CAGR during the forecast period.

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South & Central America Sodium Bicarbonate Market Segmentation

The South & Central America sodium bicarbonate market is segmented by grade, form, end user, and country. Based on grade, the market is segmented into food grade, pharmaceutical grade, feed grade, and technical grade and others. The technical grade and others segment has been holding the largest market share in 2022.

Based on form, the market is segmented into powder and liquid. The powder segment is holding a larger market share in 2022. Based on end user, the market is segmented into food & beverages, pharmaceutical, agriculture, chemical, cosmetic & personal care, textile & leather, homecare, and others. The food & beverages segment is holding the largest market share in 2022. Based on country, the regional market is segmented into Brazil, Argentina, and the Rest of South & Central America. The Rest of South & Central America is holding the largest market share in 2022. AGC Inc.; Church & Dwight, Inc.; Ciech S.A.; GHCL Limited; Solvay S.A.; and Tosoh Corporation are the leading companies operating in the sodium bicarbonate market in the region.

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