

South America Temperature Monitoring Systems Market Forecast to 2028 - COVID-19
Impact and Regional Analysis - by Application (GxP Environment and Life Science
Applications, Cold Chain Applications, Vaccine, Semiconductor Manufacturing,
Cleanrooms, Data Centers and Equipment Rooms, Museums and Archives, Food and
Beverage Manufacturing, Chart Recorder Replacement, and Others), Type
(Contract-Based Temperature Monitoring Systems and Non-Contract-Based
Temperature Monitoring Systems), and Industries (Healthcare and Life Science
Facilities, Medical Device Manufacturing Companies, Pharmaceutical and
Biotechnology Companies, Food and Beverage Product Manufacturers, and Others)

Market Report | 2022-09-20 | 168 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The South America temperature monitoring systems market is expected to grow from US\$ 194.40 million in 2021 to US\$ 275.37 million by 2028; it is estimated to grow at a CAGR of 5.1% from 2021 to 2028.

The rising demand for accurate temperature monitoring is expected to increase the sales of temperature monitoring systems. Leading market players are increasing their penetration across emerging markets by expanding their distribution networks and augmenting their manufacturing capabilities. Emerging markets are expected to offer potential growth opportunities for crucial

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temperature monitoring systems manufacturers in the years to come. This can be attributed to the large patient population, high prevalence of infectious diseases (such as COVID-19, influenza (flu), common cold, and chickenpox), increase in disposable income, improved healthcare infrastructure, and rise of medical tourism in these countries. As the markets in developed countries mature, most players are shifting their focus to emerging markets. High investments in life science and health research in emerging countries play a key role in upgrading the latest technologies in these countries. This factor, in turn, supports the inclination toward the adoption of temperature monitoring systems across the region.

With the new features and technologies, vendors can attract new customers and expand their footprints in emerging markets. This factor is likely to drive the South America temperature monitoring systems market. The South America temperature monitoring systems market is expected to grow at a good CAGR during the forecast period.

outh America Temperature Monitoring Systems Market Revenue and Forecast to 2028 (US\$ Million)

South America Temperature Monitoring Systems Market Segmentation

The South America temperature monitoring systems market is segmented based on application, type, industry, and country. Based on application, the South America temperature monitoring systems market is segmented into GxP environment and life science applications, cold chain applications, vaccine, semiconductor manufacturing, cleanrooms, data centers and equipment rooms, museums and archives, food and beverage manufacturing, chart recorder replacement, and others. The GxP environment and life science applications segment dominated the market in 2021. Based on type, the South America temperature monitoring systems market is bifurcated into contract-based temperature monitoring systems and non-contract-based temperature monitoring systems. The contract-based temperature monitoring systems segment dominated the market in 2021. The contract-based temperature monitoring systems segment is further segmented into conventional temperature monitoring system, temperature monitoring strips and labels, and wireless temperature monitoring system. The non-contract-based temperature monitoring systems segment is further segmented into pyrometer and infrared thermometer market, thermal imagers market, and fiber optic thermometer. Based on industries, the South America temperature monitoring systems market is segmented into healthcare and life science facilities, medical device manufacturing companies, pharmaceutical and biotechnology companies, food and beverage product manufacturers, and others. The healthcare and life science facilities segment dominate the market in 2021. The healthcare and life science facilities segment is further segmented into healthcare providers, pharmacies, patient monitoring and home care settings, blood banks and tissue banks and diagnostic labs and IVF clinics, and others. Based on country, the South America temperature monitoring systems market has been categorized into Brazil, Argentina, and the Rest of South America. The Rest of South America dominated the market in 2021.

3M, ABB Ltd., CenTrak, Deltatrak Inc., E-Control Systems Inc., Emerson Electric Co., Honeywell International Inc., Monnit Corporation, SensoScientific Inc., and Vaisala are among the leading companies in the South America temperature monitoring systems market.

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