

South America Drip Irrigation Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Component (Emitters, Drip Tubes/Drip Lines, Filters, Valves, Pressure Pumps, and Others), Emitter Type (Inline and Online), Application (Agriculture, Green House, and Others), and Type (Surface and Subsurface)

Market Report | 2022-09-19 | 114 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The South America drip irrigation market is expected to grow from US\$610.40 million in 2022 to US\$ 1,230.85 million by 2028; it is estimated to grow at a CAGR of 12.4% from 2022 to 2028.

Photovoltaic or solar-powered drip irrigation (PVDI) comprises a photovoltaic (PV) panel or a solar generator, soil moisture sensors, and a solar-powered water pump. The pump is equipped with solar cells powered by the sun's energy that supplies water to crops. Solar-powered pumps are easy to install and maintain, which is propelling their growth across the region. With the price of solar photovoltaic (PV) panels plummeting over the last decade, solar water pumps and drip irrigation systems are used widely among small-scale farmers. This creates a huge opportunity for rural off-grid farms to expand crop production. Many drip irrigation companies are leveraging the benefits of the Internet of Things (IoT) to improve agricultural production and the lives of farmers. Market players are leveraging solar-powered drip irrigation as a strategy for enhancing food security. The growing demand for such cost-effective, simple configuration, lightweight, and environment-friendly technologies is anticipated to propel the drip irrigation market growth in the coming years.

With the new features and technologies, vendors can attract new customers and expand their footprints in emerging markets. This factor is likely to drive the South America drip irrigation market. The South America drip irrigation market is expected to grow at a good CAGR during the forecast period.

South America Drip Irrigation Market Revenue and Forecast to 2028 (US\$ Million)

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South America Drip Irrigation Market Segmentation

The South America drip irrigation market is segmented based on component, emitter, application, type, and country. Based on component, the market is segmented into emitters, drip tubes/drip lines, filters, valves, pressure pumps, and others. The emitters segment would dominate the market in 2022, and it is expected to be the fastest-growing segment during the forecast period. In terms of emitter type, the market is segmented into inline and online. The online segment would dominate the market in 2022, and it is anticipated to be the fastest-growing segment during the forecast period. Based on application, the market is segmented into agriculture, green house, and others. The greenhouse segment would dominate the market in 2022. The agriculture segment is expected to be the fastest-growing segment during the forecast period. Based on type, the market is segmented into surface and subsurface. The subsurface segment would dominate the market in 2022, and it is expected to grow at the fastest CAGR during the forecast period. Based on country, the South America drip irrigation market is segmented into Brazil, Argentina, and the Rest of South America.

Chinadrip Irrigation Equipment Co., Ltd.; Hunter Industries; IRRITEC S.P.A.; Jain Irrigation Systems Ltd.; Lindsay Corporation; Netafim; Rain Bird Corporation; Rivulis; and The Toro Company are among the leading companies in the South America drip irrigation market.

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