

Europe Vacuum Bearings Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Product Type (Cylindrical Roller Bearings, Tapered Roller Bearings, Spherical Roller Bearings, Thrust Roller Bearings, and Needle Roller Bearings), Application (Automotive, Manufacturing & Construction, Energy & Power, Mining, Aerospace & Defense, and Others), and Material (Silicon, Stainless Steel, Hybrid, and Others)

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- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The Europe vacuum bearings market is expected to grow from US\$ 2,578.85 million in 2022 to US\$ 4,195.50 million by 2028; it is estimated to grow at a CAGR of 7.7% from 2022 to 2028.

The rising awareness about environmental pollution has forced industries to reduce carbon dioxide (CO₂) and harmful gas emissions. Motors used to operate pumps and compressors require more electricity; thus, high developed bearings are utilized in motors to reduce mechanical loss during operations. Moreover, the use of low torque bearings in CVTs to enhance vehicles' reliability and fuel efficiency has increased the utilization of bearing that offer enhanced ball strength and solid lubricating film. Thus, the rising utilization of bearing in railways, electric vehicles, rolling mills, and continuously variable transmissions will create market opportunities for vacuum bearing manufacturers.

With the new features and technologies, vendors can attract new customers and expand their footprints in emerging markets. This factor is likely to drive the Europe vacuum bearings market. The Europe vacuum bearings market is expected to grow at a good CAGR during the forecast period.

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Europe Vacuum Bearings Market Segmentation

The Europe vacuum bearings market is segmented based on product type, application, material, and country. Based on product type, the Europe vacuum bearings market is divided into cylindrical roller bearings, tapered roller bearings, spherical roller bearings, thrust roller bearings, and needle roller bearings. The cylindrical roller bearings segment would dominate the Europe vacuum bearings market in 2022. In terms of application, the Europe vacuum bearings market is categorized into automotive, manufacturing & construction, energy & power, mining, aerospace & defense, and others. The automotive segment would dominate the Europe vacuum bearings market in 2022. Based on material, the Europe vacuum bearings market is categorized into silicon, stainless steel, hybrid, and others. The stainless-steel segment would dominate the Europe vacuum bearings market in 2022. Based on country, the Europe vacuum bearings market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. Germany would dominate the Europe vacuum bearings market in 2022.

Key players operating in the Europe vacuum bearings market include HepcoMotion; NSK Ltd; Schaeffler Technologies AG & Co. KG; THE TIMKEN COMPANY; TPA Motion, LLC; GMN Paul Muller Industrie GmbH & Co. KG; JTEKT Europe Bearings B.V; UNASIS; and SKF by Altair.

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