

Middle East and Africa Meat Extract Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Type (Beef, Pork, Chicken, and Others), Form (Powder, Liquid, and Others), and Application (RTE & RTC Meals, Sweet & Savory Snacks, Soups & Sauces, and Others)

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Report description:

The Middle East and Africa meat extract market is expected to grow from US\$ 55.45 million in 2021 to US\$ 76.54 million by 2028; it is estimated to grow at a CAGR of 4.7% from 2021 to 2028.

In the past few years, the demand for protein has increased significantly with the increase in consumer focus on health and wellness amid hectic lifestyle and prolonged work schedules. Therefore, they choose functional products with high protein, vitamin, mineral, and carb content. Their snacking habits have also evolved significantly, including healthier and junk-free product options in the diet. Thus, high-protein meat snacks are gaining huge traction among consumers. Meat extracts are employed as flavor enhancers and fortification ingredients in several meat snacks, such as jerky, sausages, nuggets, and bites. Further, they are used in ready meals, soup blends, and instant snacks. Moreover, meat extracts minimize the requirement of salt in processed food. Beef bone broth and extracts offered by Symrise contain 90% protein, whereas the beef powder consists of ~70% protein in the form of dry matter, which can be added to a wide range of meat products, including soup mixes, meals, sauces & dressings, seasonings, and snacks.

Vendors in the Middle East and Africa meat extract market are leveraging new technologies to attract new customers and expand their footprints in emerging markets by offering products with enhanced features. This factor is likely to drive the Middle East and Africa meat extract market at a notable CAGR during the forecast period.

Middle East and Africa Meat Extract Market Revenue and Forecast to 2028 (US\$ Million)

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Middle East and Africa Meat Extract Market Segmentation

The Middle East and Africa meat extract market is segmented on the basis of type, form, application, and country. Based on type, the market is segmented into beef, pork, chicken, and others. Based on form, the Middle East and Africa meat extract market is segmented into powder, liquid, and others. Based on application, the market is divided into RTE & RTC meals, sweet & savory snacks, soups & sauces, and others. Based on country, the Middle East and Africa Meat Extract Market is segmented into the Saudi Arabia, UAE, South Africa and Rest of MEA.

Middle East and Africa Meat Extract Market -Companies Mentioned

Colin Ingredients; Carnad Natural Taste; Diana Group; PT Foodex Inti Ingredients; Givaudan S.A; JBS SA.; Maverick Biosciences Pty Ltd; Nippon Ham Group and Proliant Biologicals, LLC. are a few major companies operating in the Middle East and Africa Meat Extract Market.

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