

Asia Pacific Plant Extracts Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Form (Liquid, Powder, and Paste), Source (Fruits and Vegetables, Herbs and Spices, Flowers, and Others), and Application (Food and Beverages, Pharmaceuticals and Nutraceuticals, Personal Care, and Others)

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- Site Price \$4000.00
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Report description:

The plant extracts market in Asia Pacific is expected to grow from US\$ 11,659.87 million in 2022 to US\$ 18,449.66 million by 2028; it is estimated to grow at a CAGR of 7.9% from 2022 to 2028.

The demand for herbal products is increasing among consumers. Herbal and natural products are considered as healthier alternatives to synthetic products. Plant extracts are used in the manufacturing of herbal food and beverages, herbal medicines, and herbal cosmetic products. Moreover, the demand for herbal products is increasing due to the rising awareness about the therapeutic properties of herbs. Plant extracts are primarily added to cosmetic formulations due to their antioxidant, anti-inflammatory, antiseptic, and antimicrobial properties. The demand for herbal cosmetics and personal care products is increasing. Herbal cosmetics products are claimed to have efficacy and intrinsic acceptability as consumers routinely use these products in daily life over synthetic products to avoid the side effects. Manufacturers are also developing strategies to invest in the cosmetics industry. Thus, the increasing demands for herbal skin care products are driving the growth of the plant extracts market.

Asia Pacific Plant Extracts Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Plant Extracts Market Segmentation

The Asia Pacific plant extracts market is segmented on the basis of form, source, application, and country. Based on form, the

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market is segmented into liquid, powder, and paste. The liquid segment dominated the market in 2022. Based on source, the market is segmented into fruits and vegetables, herbs and spices, flowers, and others. The herbs and spices segment dominated the market in 2022. Based on application, the Asia Pacific plant extracts market is segmented into food and beverages, pharmaceuticals and nutraceuticals, personal care, and others. The food and beverages segment dominated the market in 2022. Based on country, the Asia Pacific plant extracts market is segmented into the China, Japan, India, Australia, South Korea, and the rest of Asia Pacific. Further, China dominated the market in 2022.

A few of the key players dominating the Asia Pacific plant extracts market are Dohler; Givaudan S.A.; Indesso; Ingredion Inc.; International Flavors & Fragrances, Inc.; Kemin Industries, Inc.; Kerry Group Plc; Sensient Technologies Corporation; Symrise; and Synergy Flavors.

Table of Contents:

TABLE OF CONTENTS

1. Introduction	
1.1 Study Scope	
1.2 The Insight Partners Research Report Guidance	
1.3 Market Segmentation	
2. Key Takeaways	
3. Research Methodology	
3.1 Scope of the Study	
3.2 Research Methodology	
3.2.1 Data Collection:	
3.2.2 Primary Interviews:	
3.2.3 Hypothesis Formulation:	
3.2.4 Macro-economic Factor Analysis:	
3.2.5 Developing Base Number:	
3.2.6 Data Triangulation:	
3.2.7 Country Level Data:	
4. APAC Plant Extracts Market Landscape	
4.1 Market Overview	
4.2.1 Bargaining Power of Suppliers	
4.2.2 Bargaining Power of Buyers	
4.2.3 Threat of New Entrants	
4.2.4 Competitive Rivalry	
4.2.5 Threat of Substitutes	
4.3 Expert Opinion	
4.4 Ecosystem Analysis	
5. APAC Plant Extracts Market - Key Market Dynamics	
5.1 Market Drivers	
5.1.1 Rising Demand for Natural Ingredients in Food and Beverages	
5.1.2 Growing Inclination toward Herbal Products	
5.2 Market Restraints	
5.2.1 Regulatory Issues	
5.3 Market Opportunities	
5.3.1 Strategic Development Initiatives by Manufacturers	
5.4 Future Trends	

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- 5.4.1 Increasing Veganism Trend
- 5.5 Impact Analysis of Drivers and Restraints
- 6. Plant Extracts Market - APAC Analysis
 - 6.1 APAC Plant Extracts Market Overview
 - 6.2 APAC Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
- 7. APAC Plant Extracts Market Analysis - By Form
 - 7.1 Overview
 - 7.2 APAC Plant Extracts Market, By Form (2021 and 2028)
 - 7.3 Liquid
 - 7.3.1 Overview
 - 7.3.2 Liquid: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.4 Powder
 - 7.4.1 Overview
 - 7.4.2 Powder: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.5 Paste
 - 7.5.1 Overview
 - 7.5.2 Paste: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
- 8. APAC Plant Extracts Market Analysis - By Source
 - 8.1 Overview
 - 8.2 APAC Plant Extracts Market, By Source (2021 and 2028)
 - 8.3 Fruits and Vegetables
 - 8.3.1 Overview
 - 8.3.2 Fruits and Vegetables: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.4 Herbs and Spices
 - 8.4.1 Overview
 - 8.4.2 Herbs and Spices: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.5 Flowers
 - 8.5.1 Overview
 - 8.5.2 Flowers: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.6 Others
 - 8.6.1 Overview
 - 8.6.2 Others: APAC Plant Extracts Market - Revenue and Forecast to 2028 (US\$ Million)
- 9. APAC Plant Extracts Market Analysis - By Application
 - 9.1 Overview
 - 9.2 APAC Plant Extracts Market, By Application (2021 and 2028)
 - 9.3 Food and Beverages
 - 9.3.1 Overview
 - 9.3.2 Food and Beverages: APAC Plant Extracts Market- Revenue and Forecast to 2028 (US\$ Million)
 - 9.4 Pharmaceuticals and Nutraceuticals
 - 9.4.1 Overview
 - 9.4.2 Pharmaceuticals and Nutraceuticals: APAC Plant Extracts Market- Revenue and Forecast to 2028 (US\$ Million)
 - 9.5 Personal Care
 - 9.5.1 Overview
 - 9.5.2 Personal Care: APAC Plant Extracts Market- Revenue and Forecast to 2028 (US\$ Million)
 - 9.6 Others
 - 9.6.1 Overview
 - 9.6.2 Others: APAC Plant Extracts Market- Revenue and Forecast to 2028 (US\$ Million)

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- 10. APAC Plant Extracts Market - Country Analysis
 - 10.1 Overview
 - 10.1.1 APAC: Plant Extracts Market, by Key Country
 - 10.1.1.1 Australia: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.1.1 Australia: Plant Extracts Market, by Form
 - 10.1.1.1.2 Australia: Plant Extracts Market, by Source
 - 10.1.1.1.3 Australia: Plant Extracts Market, by Application
 - 10.1.1.2 China: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.2.1 China: Plant Extracts Market, by Form
 - 10.1.1.2.2 China: Plant Extracts Market, by Source
 - 10.1.1.2.3 China: Plant Extracts Market, by Application
 - 10.1.1.3 India: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.3.1 India: Plant Extracts Market, by Form
 - 10.1.1.3.2 India: Plant Extracts Market, by Source
 - 10.1.1.3.3 India: Plant Extracts Market, by Application
 - 10.1.1.4 Japan: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.4.1 Japan: Plant Extracts Market, by Form
 - 10.1.1.4.2 Japan: Plant Extracts Market, by Source
 - 10.1.1.4.3 Japan: Plant Extracts Market, by Application
 - 10.1.1.5 South Korea: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.5.1 South Korea: Plant Extracts Market, by Form
 - 10.1.1.5.2 South Korea: Plant Extracts Market, by Source
 - 10.1.1.5.3 South Korea: Plant Extracts Market, by Application
 - 10.1.1.6 Rest of APAC: Plant Extracts Market -Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.1.6.1 Rest of APAC: Plant Extracts Market, by Form
 - 10.1.1.6.2 Rest of APAC: Plant Extracts Market, by Source
 - 10.1.1.6.3 Rest of APAC: Plant Extracts Market, by Application
- 11. Industry Landscape
 - 11.1 Overview
 - 11.2 Product launch
 - 11.3 Merger & Acquisition
 - 11.4 Expansion
 - 11.5 Partnership
 - 11.6 Company News
- 12. Company Profiles
 - 12.1 Sensient Technologies Corporation
 - 12.1.1 Key Facts
 - 12.1.2 Business Description
 - 12.1.3 Products and Services
 - 12.1.4 Financial Overview
 - 12.1.5 SWOT Analysis
 - 12.1.6 Key Developments
 - 12.2 Givaudan S.A.
 - 12.2.1 Key Facts
 - 12.2.2 Business Description
 - 12.2.3 Products and Services
 - 12.2.4 Financial Overview

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- 12.2.5 SWOT Analysis
- 12.2.6 Key Developments
- 12.3 Symrise
 - 12.3.1 Key Facts
 - 12.3.2 Business Description
 - 12.3.3 Products and Services
 - 12.3.4 Financial Overview
 - 12.3.5 SWOT Analysis
 - 12.3.6 Key Developments
- 12.4 Dohler
 - 12.4.1 Key Facts
 - 12.4.2 Business Description
 - 12.4.3 Products and Services
 - 12.4.4 Financial Overview
 - 12.4.5 SWOT Analysis
 - 12.4.6 Key Developments
- 12.5 Indesso
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Synergy Flavors
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 International Flavors and Fragrances Inc.
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 Kerry Group Plc
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments
- 12.9 Ingredion Inc.
 - 12.9.1 Key Facts
 - 12.9.2 Business Description

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- 12.9.3 Products and Services
- 12.9.4 Financial Overview
- 12.9.5 SWOT Analysis
- 12.9.6 Key Developments
- 12.10 Kemin Industries, Inc.
- 12.10.1 Key Facts
- 12.10.2 Business Description
- 12.10.3 Products and Services
- 12.10.4 Financial Overview
- 12.10.5 SWOT Analysis
- 12.10.6 Key Developments
- 13. Appendix
- 13.1 About The Insight Partners
- 13.2 Word Index

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