

Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-09-20 | 424 pages | MarketLine

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Report description:

Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Global Foodservice industry profile provides top-line qualitative and quantitative summary information including: industry size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.
- The food service industry is valued according to total sales of all food and drink (soft and alcoholic) in or through accommodation outlets; pubs, clubs, and bars; full service restaurants; quick service restaurants and fast food; and other.
- The accommodation segment includes food and drinks sales in bed and breakfasts, guest houses, holiday parks, hostels, and hotels and motels.
- The pub, club and bar segment includes food and drink sales at nightclubs, private member and social clubs, and pubs and bars.
- The full service restaurants segment includes casual dining and fine dining.
- The quick service restaurant & fast food segment includes coffee & tea shops, ice cream parlors, quick service restaurants and fast food.
- The other segment includes food and drink sales in leisure venues, such as visitor attractions; mobile operators, such as vans and other mobile operators; retailers, such as bakeries, convenience stores, delicatessens, department stores, garden centers, service station forecourts, supermarkets and hypermarkets, and other retail sales.

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- Market volume is defined as the total number of transactions.
- All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.
- Forecast figures presented in this report are calculated using crisis scenarios for the market. The length of the pandemic and restrictions introduced by various countries are still difficult to predict. Many governments had introduced the national lockdowns and temporarily banned sales of products that are deemed "non-essential". As the length of the pandemic and its impact on this market is not certain, the data used in this report has been modeled taking forecast impacts on national economics into consideration.
- The global foodservice industry had total revenues of \$2,901.2 billion in 2021, representing a compound annual growth rate (CAGR) of -1.2% between 2016 and 2021.
- Industry consumption volumes declined with a CAGR of -1.1% between 2016 and 2021, to reach a total of 534.2 billion transactions in 2021.
- The US foodservice industry is the largest single country globally, accounting for 23.8% of the global industry's total value in 2021. It also dominates the North American region, accounting for 84.7% of the region's value in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global foodservice industry
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global foodservice industry
- Leading company profiles reveal details of key foodservice industry players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global foodservice industry with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the global foodservice industry by value in 2021?
- What will be the size of the global foodservice industry in 2026?
- What factors are affecting the strength of competition in the global foodservice industry?
- How has the industry performed over the last five years?
- What are the main segments that make up the global foodservice industry?

Table of Contents:

Table of Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Competitive Landscape

2 Introduction

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report

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- 2.4. Definitions
- 3 Global Foodservice
 - 3.1. Market Overview
 - 3.2. Market Data
 - 3.3. Market Segmentation
 - 3.4. Market outlook
 - 3.5. Five forces analysis
- 4 Macroeconomic Indicators
 - 4.1. Country data
- 5 Foodservice in Asia-Pacific
 - 5.1. Market Overview
 - 5.2. Market Data
 - 5.3. Market Segmentation
 - 5.4. Market outlook
 - 5.5. Five forces analysis
- 6 Foodservice in Europe
 - 6.1. Market Overview
 - 6.2. Market Data
 - 6.3. Market Segmentation
 - 6.4. Market outlook
 - 6.5. Five forces analysis
- 7 Macroeconomic Indicators
 - 7.1. Country data
- 8 Foodservice in France
 - 8.1. Market Overview
 - 8.2. Market Data
 - 8.3. Market Segmentation
 - 8.4. Market outlook
 - 8.5. Five forces analysis
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Foodservice in Germany
 - 10.1. Market Overview
 - 10.2. Market Data
 - 10.3. Market Segmentation
 - 10.4. Market outlook
 - 10.5. Five forces analysis
- 11 Macroeconomic Indicators
 - 11.1. Country data
- 12 Foodservice in Italy
 - 12.1. Market Overview
 - 12.2. Market Data
 - 12.3. Market Segmentation
 - 12.4. Market outlook
 - 12.5. Five forces analysis
- 13 Macroeconomic Indicators
 - 13.1. Country data

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14	Foodservice in Japan
14.1.	Market Overview
14.2.	Market Data
14.3.	Market Segmentation
14.4.	Market outlook
14.5.	Five forces analysis
15	Macroeconomic Indicators
15.1.	Country data
16	Foodservice in Australia
16.1.	Market Overview
16.2.	Market Data
16.3.	Market Segmentation
16.4.	Market outlook
16.5.	Five forces analysis
17	Macroeconomic Indicators
17.1.	Country data
18	Foodservice in Canada
18.1.	Market Overview
18.2.	Market Data
18.3.	Market Segmentation
18.4.	Market outlook
18.5.	Five forces analysis
19	Macroeconomic Indicators
19.1.	Country data
20	Foodservice in China
20.1.	Market Overview
20.2.	Market Data
20.3.	Market Segmentation
20.4.	Market outlook
20.5.	Five forces analysis
21	Macroeconomic Indicators
21.1.	Country data
22	Foodservice in The Netherlands
22.1.	Market Overview
22.2.	Market Data
22.3.	Market Segmentation
22.4.	Market outlook
22.5.	Five forces analysis
23	Macroeconomic Indicators
23.1.	Country data
24	Foodservice in Spain
24.1.	Market Overview
24.2.	Market Data
24.3.	Market Segmentation
24.4.	Market outlook
24.5.	Five forces analysis
25	Macroeconomic Indicators

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- 25.1. Country data
- 26 Foodservice in The United Kingdom
 - 26.1. Market Overview
 - 26.2. Market Data
 - 26.3. Market Segmentation
 - 26.4. Market outlook
 - 26.5. Five forces analysis
- 27 Macroeconomic Indicators
 - 27.1. Country data
- 28 Foodservice in The United States
 - 28.1. Market Overview
 - 28.2. Market Data
 - 28.3. Market Segmentation
 - 28.4. Market outlook
 - 28.5. Five forces analysis
- 29 Macroeconomic Indicators
 - 29.1. Country data
- 30 Company Profiles
- 31 Appendix
 - 31.1. Methodology
 - 31.2. About MarketLine

Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

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