

North America Electric Vehicle Plastic Market Forecast 2022-2030

Market Report | 2022-09-15 | 141 pages | Inkwood Research

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Report description:

KEY FINDINGS

The North America electric vehicle plastic market is set to project a CAGR of 28.43% during the forecast period, 2022-2030. Plastic manufacturers in the region are adopting new technologies that are environment-friendly, which is increasing the demand for plastics.

MARKET INSIGHTS

The United States and Canada are assessed for the North America electric vehicle plastic market growth assessment. In Canada, manufacturers of vehicles that use gas-turbine, internal combustion, diesel, and gasoline engines are transitioning over to electric vehicle parts production in the lead-up to the federal government's 2035 zero emission light-duty vehicle sales. Also, the country ranks fifth globally in commercial vehicle production. In addition, it ranks sixth in electric heavy-duty vehicle production. Besides, robust policies are driving electric vehicle investments and vehicle electrification in the light-duty vehicle sector.

Further, the country is committed to electrifying its on-road vehicles as part of its overall decarbonization strategy. Additionally, prominent market players like Toyota, Honda, General Motors, Ford, and Chrysler have their production facilities in Ontario dominated by internal combustion vehicles. Accordingly, these companies are making significant investments to produce electric vehicles in the US, Europe, and China. Such factors boost the market growth.

COMPETITIVE INSIGHTS

Some of the eminent companies in the market include Lanxess AG, Mitsui Chemical, LyondellBasell Industries NV, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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