

## **Global Lentil Market Report and Forecast 2022-2027**

Market Report | 2022-08-31 | 155 pages | EMR Inc.

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### **Report description:**

Global Lentil Market Report and Forecast 2022-2027

Market Outlook

According to the report by Expert Market Research (EMR), the global lentil market attained a volume of 8.30 MMT in the year 2021. The market is expected to witness a CAGR of 1.8% during the forecast period of 2022-2027.

Lentil is defined as an edible bean which belongs to the legume family. Lentils are extremely healthy and are high in protein and fibre. Lentils can be found in different textures and tastes. The versatility and superior taste of the product makes it applicable in food and beverage industry. The thriving food and beverage industry, bolstered by the increasing population, is driving the growth of the global lentil market.

Lentil is easy to prepare and is highly nutritional. It contains high levels of protein and carbohydrate, which helps people maintain a nutrition rich diet. They contain essential amino acid, along with minerals such as calcium, potassium, and magnesium, among others. The increasing inclination of population towards healthy diets to achieve attractive and muscular body is propelling the demand for lentils.

Additionally, lentil reduces the risk of heart diseases, which is another key growth driving factor because of the increasing prevalence of heart strokes and heart failures among the geriatrics.

Lentil offer selenium, which injects the T-cells in humans, are crucial in fighting cancer. In this regard, the increasing prevalence of cancer is aiding the global lentil market. Meanwhile, the growing expansion of the e-commerce industry is a major factor, which is increasing the sale of clean labelled lentil cans with decent quantity. Hence, the online grocery delivery platforms which are accessible through a smartphone is expanding the reach of the product.

Moreover, lentil contains significant amount of folate which promotes the health of pregnant women and their babies. It prevents neural tube effects, which keeps the infant safe. This might lead to a transition of the diet of pregnant women towards healthy alternatives, which is anticipated to bolster the lentil market.

Furthermore, the growing research and development activities by the food producers are leading to the production of innovative food products, which are likely to gain traction in the forecast period of 2022-2027. Some of the examples include lentil chips, lentil soup, lentil snaps, and lentil grain bread, among others.

In terms of region, North America accounts for a significant share of the market. The increasing prevalence of obesity among

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young Americans is leading to a change in lifestyles which is in turn propelling the consumption of clean labelled lentil products. In addition to this, the well-established food industry with stable economy of well-developed economies such as the United States of America is providing impetus to the lentil market.

The Asia Pacific, on the other hand, is anticipated to witness healthy growth in the forecast period of 2022-2027 due to the large population base across developing nations, such as India and China. Moreover, the rising per capita income in some parts of the region is further increasing awareness pertaining to healthy premium packaged food products.

#### Market Segmentation

The market can be divided on the basis of variety and major region.

#### Market Breakup of Lentil Production by Variety

- Red
- Green
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- AGT Food and Ingredients Inc.
- BroadGrain Commodities Inc.
- Simpson Seeds Inc.
- Archer Daniels Midland Company
- Adani Wilmar Ltd.
- Eternal Health & Organic Foods
- Others

\*We at Expert Market Research always thrive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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