

## **Brazil Flavours Market Report and Forecast 2022-2027**

Market Report | 2022-08-02 | 104 pages | EMR Inc.

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### **Report description:**

Brazil Flavours Market Report and Forecast 2022-2027

Market Outlook

According to the report by Expert Market Research (EMR), the Brazil flavours market is projected to grow at a CAGR of 7.80% in the forecast period of 2022-2027 owing to the rising demand for flavours in beverage products.

Flavours are defined as the sensory components added in edibles or non-edibles, which impact the sense of taste and smell of a person. Flavours can be sweet, sour, bitter, aromatic, or acrid, among others. It can be made up of chemicals or can be extracted through natural sources such as plants and animals. Flavours are not widely utilised in the food and beverage industry owing to the application of flavourings in various cuisines and drinks. The increasing demand for flavours across the food chain in Brazil is driving the Brazil flavours market.

The increasing popularity of carbonated beverages in Brazil is driving the demand for flavours such as vanilla, strawberry, and blueberry, among others. The increasing inclination towards consuming healthy beverages with enhanced taste, owing to the changing lifestyles, is further propelling the demand for artificial or natural flavours.

In addition to this, the increasing demand for flavoured candies and desserts is further leading to a heightened incorporation of flavours in consumables.

Over the forecast period, the anticipated expansion of the food industry in the country owing to the growing popularity of various cuisines, bakery, and confectionery products is likely to accelerate the Brazil flavours market.

The increasing population and rising disposable income in the country are among some of the major growth propelling factors. In order to meet the growing demand for food, flavours are anticipated to witness a heightened demand to decrease the preparation time of a dish.

The market is anticipated to be aided by the rapid transition in the country towards natural flavours, caused by the surge in health awareness. In this regard, the anticipated increase in research and development activities by the key market players in the country to develop innovative natural flavours of popular edibles, such as apple and coffee, among others, are likely to be the Brazil flavours market trends.

The thriving e-commerce industry in the country, owing to the heightened adoption of smartphones, is a major trend in the market. Attractive schemes offered by the online platforms on flavoured beverages and ready-to-eat food items are likely to

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bolster the sales of products incorporated with natural or artificial flavours.

Moreover, the soaring veganism across Brazil is anticipated to be a major factor propelling the demand for flavours, which mimic the taste of dairy or meat products.

#### Market Segmentation

The market can be divided on the basis of flavouring agents, forms, and applications.

##### Market Bifurcation by Flavouring Agent

- Nature Identical Flavouring Substance
- Artificial Flavouring Substance
- Natural Flavours

##### Market Classification by Form

- Liquid
- Dry

##### Market Segmentation by Application

- Beverages
- Bakery and Confectionery Products
- Dairy and Frozen Desserts
- Savouries and Snacks
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the key players in the Brazil flavours market. Some of the major key players explored in the report by Expert Market Research are as follows: □

- Givaudan SA
- Firmenich SA.
- International Flavors & Fragrances Inc.
- Archer Daniels Midland Company
- Synergy Flavors Inc.
- DUAS RODAS
- Others

\*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

#### Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends

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- 6 Snapshot
  - 6.1 Brazil
- 7 Industry Opportunities and Challenges
- 8 Latin America Flavours Market Overview
  - 8.1 Key Industry Highlights
  - 8.2 Latin America Flavours Historical Market (2017-2021)
  - 8.3 Latin America Flavours Market Forecast (2022-2027)
- 9 Brazil Flavours Market Analysis
  - 9.1 Key Industry Highlights
  - 9.2 Brazil Flavours Historical Market (2017-2021)
  - 9.3 Brazil Flavours Market Forecast (2022-2027)
  - 9.4 Brazil Flavours Market by Flavouring Agent
    - 9.4.1 Nature Identical Flavouring Substance
      - 9.4.1.1 Market Share
      - 9.4.1.2 Historical Trend (2017-2021)
      - 9.4.1.3 Forecast Trend (2022-2027)
    - 9.4.2 Artificial Flavouring Substance
      - 9.4.2.1 Market Share
      - 9.4.2.2 Historical Trend (2017-2021)
      - 9.4.2.3 Forecast Trend (2022-2027)
    - 9.4.3 Natural Flavours
      - 9.4.3.1 Market Share
      - 9.4.3.2 Historical Trend (2017-2021)
      - 9.4.3.3 Forecast Trend (2022-2027)
  - 9.5 Brazil Flavours Market by Form
    - 9.5.1 Liquid
      - 9.5.1.1 Market Share
      - 9.5.1.2 Historical Trend (2017-2021)
      - 9.5.1.3 Forecast Trend (2022-2027)
    - 9.5.2 Dry
      - 9.5.2.1 Market Share
      - 9.5.2.2 Historical Trend (2017-2021)
      - 9.5.2.3 Forecast Trend (2022-2027)
  - 9.6 Brazil Flavours Market by Application
    - 9.6.1 Beverages
      - 9.6.1.1 Market Share
      - 9.6.1.2 Historical Trend (2017-2021)
      - 9.6.1.3 Forecast Trend (2022-2027)
    - 9.6.2 Bakery and Confectionery Products
      - 9.6.2.1 Market Share
      - 9.6.2.2 Historical Trend (2017-2021)
      - 9.6.2.3 Forecast Trend (2022-2027)
    - 9.6.3 Dairy and Frozen Desserts
      - 9.6.3.1 Market Share
      - 9.6.3.2 Historical Trend (2017-2021)
      - 9.6.3.3 Forecast Trend (2022-2027)
    - 9.6.4 Savouries and Snacks

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- 9.6.4.1 Market Share
  - 9.6.4.2 Historical Trend (2017-2021)
  - 9.6.4.3 Forecast Trend (2022-2027)
- 9.6.5 Others
- 10 Market Dynamics
  - 10.1 SWOT Analysis
    - 10.1.1 Strengths
    - 10.1.2 Weaknesses
    - 10.1.3 Opportunities
    - 10.1.4 Threats
  - 10.2 Porter's Five Forces Analysis
    - 10.2.1 Supplier's Power
    - 10.2.2 Buyer's Power
    - 10.2.3 Threat of New Entrants
    - 10.2.4 Degree of Rivalry
    - 10.2.5 Threat of Substitutes
  - 10.3 Key Indicators for Demand
  - 10.4 Key Indicators for Price
- 11 Value Chain Analysis
- 12 Competitive Landscape
  - 12.1 Market Structure
  - 12.2 Company Profiles
    - 12.2.1 Givaudan SA
      - 12.2.1.1 Company Overview
      - 12.2.1.2 Product Portfolio
      - 12.2.1.3 Demographic Reach and Achievements
      - 12.2.1.4 Certifications
    - 12.2.2 Firmenich SA.
      - 12.2.2.1 Company Overview
      - 12.2.2.2 Product Portfolio
      - 12.2.2.3 Demographic Reach and Achievements
      - 12.2.2.4 Certifications
    - 12.2.3 International Flavors & Fragrances Inc.
      - 12.2.3.1 Company Overview
      - 12.2.3.2 Product Portfolio
      - 12.2.3.3 Demographic Reach and Achievements
      - 12.2.3.4 Certifications
    - 12.2.4 Archer Daniels Midland Company
      - 12.2.4.1 Company Overview
      - 12.2.4.2 Product Portfolio
      - 12.2.4.3 Demographic Reach and Achievements
      - 12.2.4.4 Certifications
    - 12.2.5 Synergy Flavors Inc.
      - 12.2.5.1 Company Overview
      - 12.2.5.2 Product Portfolio
      - 12.2.5.3 Demographic Reach and Achievements
      - 12.2.5.4 Certifications

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12.2.6.1 Company Overview

12.2.6.2 Product Portfolio

12.2.6.3 Demographic Reach and Achievements

12.2.6.4 Certifications

12.2.7 Others

#### 13 Industry Events and Developments

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