

Vietnam Enterprise Resource Planning (ERP) Market, By Component (Software and Services), By Deployment Type (On-Premises and Cloud), By Function (Finance, Human Resource, Customer Management, Inventory Management, Supply Chain, Others), By End User (Manufacturing, BFSI, Healthcare, Retail, Government & Utilities, IT & Telecom, Others), By Enterprise (Medium, Large and Small), By Region, Competition Forecast & Opportunities, 2027

Market Report | 2022-09-01 | 73 pages | TechSci Research

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Report description:

Vietnam ERP market is projected to grow at a significant rate during the forecast period, 2023-2027. The market growth can be attributed to the rising demand for managing daily operations and business activities within the organizations. Besides, rising penetration of the global IT companies and rapidly increasing industrial organizations and corporate offices are expected to support the growth of the Vietnam ERP market. Additionally, rising demand for the affordable and effective multi-level functions of businesses is also anticipated to aid the market growth. Increasing application of internet and internet of things as well as incorporation of the processes with the artificial intelligence are also facilitating the growth of the Vietnam ERP market in the coming years.

ERP is an abbreviation for enterprise resource planning. The process includes specialised software given by many sources and services that aid in the effective use of the software throughout the firm. The software program aids in the management of a company's finances, supply chain, operations, commerce, reporting, production, and human resources. Accounting, business entities, corporate governance, corporate law, corporate title, economics, finance, consumer management, staff management, and other company verticals may all be run efficiently with ERP.

Rising ERP integration into organizations and businesses will fuel the growth of the Vietnam ERP market during the next five

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years. Several corporations are aggressively investing in ERP solutions in their businesses, whether single product or multi-disciplinary, hence assisting market growth. The benefits of using ERP in processes, management experience, and best practises in company, as well as its operational capacity, security, and interoperability, all influence ERP system adoption and hence substantiate market growth.

Different industries and enterprises use different ERP models to help with business applications. As in banking and finance, financial management ERP systems are integrated with core business systems such as core banking and core insurance. ERP can help commercial firms with functions such as financial administration, warehouse management, purchasing, and sales management. Other benefits that promote the demand for ERP include better staff management, clear processes, eliminating duplication of work, quality control, project management, and so on.

The Vietnam ERP market segmentation is based on component, deployment type, function, end user, enterprise, competition landscape, and regional distribution. Based on component, the market is differentiated between software and services. The software segment is expected to hold the largest share in the Vietnam ERP market.

IBM Vietnam Company, SAP Vietnam, Oracle Vietnam Pte Ltd, Sage Software Asia Pte Ltd, Microsoft Vietnam, Infor Vietnam Inc., Epicor Software Vietnam Company Limited, ESI Services Vietnam Co., Ltd., Workday, Inc., Syspro Software Company, among others is a partial list of major market players responsible for the growth of Vietnam ERP market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F-2027F

Objective of the Study:

- To analyze the historical growth in the market size of the Vietnam ERP market from 2017 to 2021.
- To estimate and forecast the market size of Vietnam ERP market from 2022E to 2027F and growth rate until 2027F.
- To classify and forecast the Vietnam ERP market based on component, deployment type, function, end user, enterprise, region, and company.
- To identify the dominant region or segment in the Vietnam ERP market.
- To identify drivers and challenges for the Vietnam ERP market.
- To examine competitive developments such as expansions, new software launches, mergers & acquisitions, etc., in the Vietnam ERP market.
- To identify and analyze the profiles of leading players operating in the Vietnam ERP market.
- To identify key sustainable strategies adopted by market players in Vietnam ERP market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of companies across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies, which could not be identified due to the limitations of secondary research. TechSci Research analyzed the presence of all major players across the country.

TechSci Research calculated the market size of the Vietnam ERP market using a bottom up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these software and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

- Market research and consulting firms
- Government bodies such as regulating authorities and policy makers
- Organizations, forums, and alliances

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

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Report Scope:

In this report, Vietnam ERP market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- Vietnam ERP Market, By Component:

o Software

o Services

- Vietnam ERP Market, By Deployment Type:

o On-Premises

o Cloud

- Vietnam ERP Market, By Function:

o Finance

o Human Resource

o Customer Management

o Inventory Management

o Supply Chain

o Others

- Vietnam ERP Market, By End User:

o Manufacturing

o BFSI

o Healthcare

o Retail

o Government & Utilities

o IT & Telecom

o Others

- Vietnam ERP Market, By Enterprise:

o Medium

o Large

o Small

- Vietnam ERP Market, By Region:

o Northern Region

o Central Region

o Southern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam ERP market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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