

Vietnam In-Vitro Diagnostics Market, By Product & Service (Reagents, Instruments, Software & Services), By Technique (Immunodiagnosics, Hematology, Molecular Diagnostics, Tissue Diagnostics, Clinical Chemistry, Others), By Application (Infectious Diseases, Cancer, Cardiac Diseases, Immune System Disorders, Nephrological Diseases, Others), By End User (Hospitals & Clinics, Diagnostic Laboratories, Others), By Region, Competition Forecast & Opportunities, 2027

Market Report | 2022-09-01 | 75 pages | TechSci Research

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Report description:

Vietnam in-vitro diagnostics market is projected to grow at a significant rate during the forecast period, 2023-2027. The market growth can be attributed to the rising demand for the early and efficient diagnosis of various chronic and infectious diseases. Growing health consciousness among the population and rising innovation in the healthcare industry are also contributing to the growth of the Vietnam in-vitro diagnostics market.

In vitro diagnostics include diagnosing procedures and examinations that use serological analysis of bodily fluids to find the root causes of disorders. The tests are frequently performed to keep track of a patient's general health, promote their well-being, and protect against any potential ailments. Some common in-vitro diagnostics tests include blood tests, urine tests, semen analysis, vaginal swab analysis, etc. These tests are additionally carried out to analyze pregnancy, blood glucose levels, diseases, organ function, etc.

Increased emphasis on the early detection of chronic illnesses and infections among the population has led to rising demand for routine in-vitro diagnostic tests, which is expected to boost the in-vitro diagnostics market in Vietnam during the next five years. Additionally, increasing investments in the healthcare industry and the rising foreign direct investments are further aiding the growth of the Vietnam in-vitro diagnostics market in the next five years.

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The Vietnam in-vitro diagnostics market is segmented on the basis of product & service, technique, application, end user, competition landscape, and regional distribution. Based on product & service, the market is further segmented into reagents, instruments, and software & services. Reagents are anticipated to dominate the Vietnam in-vitro diagnostics market during the forecast period, owing to the increasing demand for the in-vitro diagnostics and rising health consciousness among the population. Based on the technique, the market is divided into immunodiagnosics, hematology, molecular diagnostics, tissue diagnostics, clinical chemistry, and others. The immunodiagnosics segment is expected to register the highest growth in the market, owing to the rising demand for regular health checkups.

Major players operating in the Vietnam In-Vitro diagnostics market are Roche Vietnam, Abbott Laboratories Vietnam, BD Vietnam Co. Ltd, Thermo Fischer Scientific (NI VINA), Siemens Healthineers Vietnam, among others.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F-2027F

Objective of the Study:

- To analyze the historical growth in the market size of the Vietnam in-vitro diagnostics market from 2017 to 2021.
- To estimate and forecast the market size of Vietnam in-vitro diagnostics market from 2022E to 2027F and growth rate until 2027F.
- To classify and forecast the Vietnam in-vitro diagnostics market based on product & service, technique, application, end user, region, and company.
- To identify the dominant region or segment in the Vietnam in-vitro diagnostics market.
- To identify drivers and challenges for the Vietnam in-vitro diagnostics market.
- To examine competitive developments such as expansions, new services, mergers & acquisitions, etc., in the Vietnam in-vitro diagnostics market.
- To identify and analyze the profiles of leading players operating in the Vietnam in-vitro diagnostics market.
- To identify key sustainable strategies adopted by market players in Vietnam in-vitro diagnostics market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of companies across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies, which could not be identified due to the limitations of secondary research. TechSci Research analyzed the presence of all major players across the country.

TechSci Research calculated the market size of the Vietnam in-vitro diagnostics market using a top-down approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these services for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

- Market research and consulting firms
- Government bodies such as regulating authorities and policy makers
- Organizations, forums, and alliances

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as companies and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Vietnam in-vitro diagnostics market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- Vietnam In-Vitro Diagnostics Market, By Product & Service:

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- o Reagents
- o Instruments
- o Software & Services
- Vietnam In-Vitro Diagnostics Market, By Technique:
 - o Immunodiagnostics
 - o Hematology
 - o Molecular Diagnostics
 - o Tissue Diagnostics
 - o Clinical Chemistry
 - o Others

- Vietnam In-Vitro Diagnostics Market, By Application:
 - o Infectious Diseases
 - o Cancer
 - o Cardiac Diseases
 - o Immune System Disorders
 - o Nephrological Diseases
 - o Others

- Vietnam In-Vitro Diagnostics Market, By End User:
 - o Hospitals & Clinics
 - o Diagnostic Laboratories
 - o Others

- Vietnam In-Vitro Diagnostics Market, By Region:
 - o Northern Region
 - o Central Region
 - o Southern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam in-vitro diagnostics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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